



PRIVATE EDUCATION ASSISTANCE COMMITTEE

ANNUAL
REPORT
2022
2023





Managing programs of assistance



Implementing capacity-building initiatives



Advancing best practices and models



Increasing support and resources



Strengthening organizational capacity

ABOUT THE COVER

The cover displays the fusion of PEAC's five strategic directions, forming the bedrock of an organization dedicated to holistic education for national development. Each strategic direction, symbolized by an icon, embodies the organization's objectives for all stakeholders, aspiring towards an integrated, sustainable, innovative, and globally competitive Philippine private education system.

Paired with a minimalist design and palette, these colors are intended to accentuate the fundamental essence of PEAC as an organization.



PRIVATE EDUCATION ASSISTANCE COMMITTEE



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Assalaamu alaikum.

As Philippine education continues to weather challenges from day to day, it is our duty to work together and reaffirm our commitment to nurturing the future of our children. For the past years, we have been tenacious and uncompromising in learning recovery, exploring all possible ways to enable every Filipino learner to achieve their fullest potential.

In our journey to deliver equitable and quality education for Filipino children, we continue to pursue initiatives and opportunities to equip them with foundational and work-readiness skills, emphasizing their successful transition into nation-builders.

In this undertaking, the Department of Education (DepEd) has been keen in strengthening the complementarity between public and private institutions.

We remain steadfast to our goal of alleviating the impact of classroom shortages and overflow of learners in public schools with financial support to Filipino learners in private high schools through the Government Assistance and Subsidies (GAS) Programs. These include the implementation of the Education Service Contracting (ESC) program, which focuses on basic education, particularly those transitioning from elementary to junior high school, and the Senior High School Voucher Program (SHSVP) which extends assistance to senior high school students. These programs provide tuition fee subsidies, making private education more accessible to a broader range of learners.

Further, the program also includes the Teacher Salary Subsidy (TSS), wherein qualified teachers in ESC-participating high schools receive an annual government subsidy, and In-Service Training (INSET) which addresses and resolves their areas of need, in order to improve their competencies and in pursuit of excellence.

For its unceasing commitment to improve basic education in our country, I congratulate and commend the Private Education Assistance Committee and the National and Regional Secretariat.

True to your sworn mission to enable quality, sustainability, and, innovation in the private education sector in support of national development, you have done remarkable work in supporting the public-private complementarity, expanding access to quality education and opening extensive opportunities to Filipino learners.

Congratulations and let us continue to serve God, the country, and our countrymen *tungo sa isang Bansang Makabata, Batang Makabansa*.

Shukran.



Sara Zimmerman Duterte
Sara Z. Duterte

Vice-President of the Philippines
Secretary of the Department of
Education (DepEd)

MESSAGES





Message from Sec. Arsenio M. Balisacan

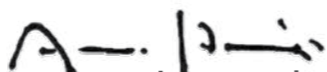
My warmest greetings and congratulations to the Private Education Assistance Committee (PEAC), along with its National and Regional Secretariats, for their unwavering commitment and dedication to enhancing the quality, capacity, and service delivery of our country's education sector throughout 2022 to 2023.

In the wake of the global pandemic, education emerged as one of the sectors hardest hit by the adverse effects of COVID-19. The substantial learning losses incurred from this challenging period demanded a prompt and robust learning recovery initiative, a crucial endeavor in which the PEAC has been playing an important role. Indeed, we commend the Committee's hard work and achievements, as they have been instrumental in the government's pursuit of improving the country's education system and addressing the relevant and long-standing obstacles.

The aspiration to provide quality education for every Filipino youth is also in line with the objectives of the Philippine Development Plan for 2023-2028 and the Marcos Administration's 8-Point Socioeconomic Agenda. Achieving this goal requires strengthening collaboration between the public and private education sectors, for which PEAC serves as an enabling agent. By equipping various education stakeholders with the knowledge and resources necessary to craft transformative policies, PEAC facilitates the transformation of the Philippine education system into one that offers inclusive, adaptive, resilient, and future-ready learning opportunities for every Filipino student. The Committee's efforts over the past year have served as a beacon of hope and optimism, not only for our Filipino students but also for our teachers and other workers in the education sector.

Once again, I extend my congratulations to the PEAC for their Annual Report. As we progress into 2024, I am keen to witness the Committee's continued accomplishments. Let us keep working together toward our aspired AmBisyon Natin 2040—where we envision a *matatag, maginhawa, at panatag na buhay* for every student and Filipino—and a *Bagong Pilipinas* for our country.




Arsenio M. Balisacan, PhD
Secretary, National Economic
and Development Authority (NEDA)




Message from Engr. Bernard Nicolas E. Villamor

The Philippine Association of Colleges and Universities (PACU) extends our heartfelt congratulations to the Private Education Assistance Committee (PEAC) for its outstanding achievements in 2022-2023. PEAC's dedication to enhancing the quality of education is commendably reflected in its execution of various programs, mainly through the Government Assistance to Students and Teachers in Private Education (GASTPE), with initiatives like the Education Service Contracting (ESC), Teachers' Salary Subsidy (TSS), Senior High School Voucher Program, and In-Service Training (INSET), which have been instrumental in advancing Sustainable Development Goal 4 (SDG 4) - ensuring inclusive and equitable quality education and promoting lifelong learning opportunities for all.

The accomplishments of PEAC over the past year are not merely achievements but are foundational to the ongoing journey toward educational excellence in the Philippines. By facilitating essential support and resources via GASTPE and other programs, PEAC has played a crucial role in uplifting the standards of education, aligning perfectly with PACU's mission to champion excellence and innovation in private higher education. These efforts are vital in our collective pursuit of SDG 4, as they ensure that students and teachers in private institutions have the necessary support to thrive and flourish as lifelong learners.

Looking forward, PACU is eager and fully committed to supporting PEAC's future endeavors. We believe in the power of collaboration and are dedicated to working alongside PEAC and other key stakeholders to further our shared objectives for the education sector. By building on the successes of this past year, we are confident that we can continue to make significant strides towards achieving sustainable, inclusive, equitable, and quality education for all.




Engr. Bernard Nicolas E. Villamor
President
Philippine Association of Colleges
and Universities (PACU)

PRIVATE EDUCATION ASSISTANCE COMMITTEE





Vice President Sara Z. Duterte
Secretary
Department of Education (DepEd)

Vice President Duterte is represented by:



Usec. Epimaco V. Densing III
Undersecretary for School
Infrastructure and Facilities
Department of Education (DepEd)
PEAC Term: September 2022-
February 2023



Atty. Jose Arturo C. De Castro
Undersecretary for Legal and
Legislative Affairs
Department of Education (DepEd)
PEAC Term: March-May 31, 2023



Sec. Arsenio M. Balisacan, PhD
Secretary
National Economic
Development Authority (NEDA)

Sec. Balisacan is represented by:



Atty. Melbourne Ziro D. Pana
Undersecretary for Legal Affairs and
Special Concerns and Chief of Staff
National Economic and
Development Authority (NEDA)



Sr. Ma. Marissa R. Viri, RVM
President
Catholic Educational Association
of the Philippines (CEAP)



Engr. Bernard Nicolas E. Villamor
President
Philippine Association of
Colleges and Universities (PACU)



Dr. Anthony Jose M. Tamayo
President
Philippine Association
of Colleges and Universities (PACU)
PEAC Term: June-November 2022



Judge Benjamin D. Turgano (ret.)
President
Association of Christian Schools,
Colleges and Universities (ACSCU)

- Former DepEd Secretary Leonor M. Briones was represented by Usec. Tonisito M.C. Umali, Esq., Undersecretary for Legislative Affairs, External Partnerships and Project Management Service to the PEAC from June to August 2022
- Former NEDA Secretary, Karl Kendrick T. Chua was represented by Dir. Girlie Grace J. Casimiro-Igtiben, Director of Social Development Staff, to the PEAC from June to August 2022

FUND MOVEMENT

MALACANANG
RESIDENCE OF THE PRESIDENT
OF THE PHILIPPINES
MANILA

BY THE PRESIDENT OF THE PHILIPPINES
EXECUTIVE ORDER NO. 156

CONSTITUTING THE "FUND FOR ASSISTANCE TO PRIVATE EDUCATION" AS AN IRREVOCABLE TRUST FUND, CREATING A "PRIVATE EDUCATION ASSISTANCE COMMITTEE" AS TRUSTEE, AND PROVIDING FOR THE MANAGEMENT THEREOF.

WHEREAS, pursuant to a "Project Agreement," entered into on June 11, 1968, between the Government of the Republic of the Philippines and the Government of the United States of America, executed in accordance with the "Exchange of Notes" between said Governments, the sum of Six Million One Hundred Fifty-Four Thousand Dollars (\$6,154,000), U.S. currency, from the Special Fund for Education authorized by U.S. Public Law 88-94, will be made available as a "Fund for Assistance to Private Education" for the purpose of providing a permanent trust fund to finance various programs of assistance to private education; and

WHEREAS, for the purpose aforesaid, it is required that the Fund be constituted as an irrevocable trust fund to be managed and administered by a "Private Education Assistance Committee;"

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law and in pursuance of the "Project Agreement" and the "Exchange of Notes" hereinbefore mentioned, do hereby constitute the "Fund for Assistance to Private Education" (hereinafter called the "Fund") as an irrevocable trust fund under and subject to the terms hereinafter specified:

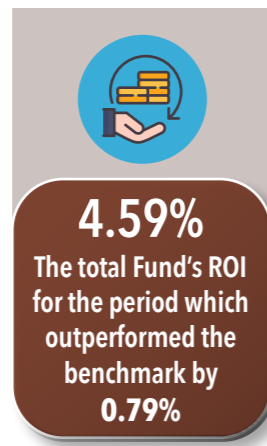
REPORT ON THE FUND FOR ASSISTANCE TO PRIVATE EDUCATION

The Fund's ending balance as of May 31, 2023 is 289.34 million pesos, which increased by 4.3 percent from the beginning balance of 277.34 million pesos.

The table below shows the Fund movement from June 1, 2022 to May 31, 2023.

FUND MOVEMENT	BDO	BPI	SBC	TOTAL
Beginning Fund Value	102,664,477	91,321,486	83,356,992	277,342,955
Contributions	30,000,000	-	20,000,000	50,000,000
Withdrawals	(30,000,000)	-	(20,000,000)	(50,000,000)
Realized Income	1,051,589	1,552,931	2,537,597	5,142,117
Unrealized Income	3,207,761	2,906,755	(479,791)	5,634,725
Currency Revaluation	1,216,515	-	-	1,216,515
Ending Fund Value	108,140,342	95,781,173	85,414,798	289,336,313





The table below shows the three-year performance of the Fund.

FUND PERFORMANCE	2022-2023	2021-2022	2020-2021
Ending Fund Value	289,336,313	277,342,955	259,691,666
Total Fund ROI	4.59%	-0.54%	5.02%
Fund Benchmark	3.80%	-1.76%	5.31%
Overperformance/ (Underperformance)	0.79%	1.22%	-0.29%

The members of the IAG for fiscal year 2022-2023 are the following:



Investment Advisory Group meeting (March 8, 2022)

- Vic Gamo (Consultant, De La Salle Brothers, Inc.);
- Caroline R. Labrador (Former Head, Investments Unit, De La Salle Brothers, Inc.);
- Dr. Vincent K. Fabella (President, Jose Rizal University); and
- Rhodora Angela F. Ferrer (PEAC Executive Director).

Based on the recommendations of the IAG, the PEAC selected the Bank of the Philippine Islands (BPI), Banco de Oro (BDO) and Security Bank Corporation (SBC) to externally manage the Fund.

The PEAC, as the trustee of FAPE (or the "Fund"), formed the Investment Advisory Group (IAG) to assist the Committee in efficiently and effectively managing the Fund. The IAG is composed of four members consisting of three financial experts and the PEAC Executive Director as ex-officio member.

Decisions of the IAG are recommendatory for approval of the PEAC. The IAG shall meet four times per year before the scheduled meetings of the PEAC, which are held in March, June, September, and December.

The IAG has the following duties and responsibilities:

- Formulate and recommend to the PEAC investment policies, objectives and guidelines;
- Recommend and endorse to the PEAC the selection and/or termination of the External Fund Managers (EFM);
- Review and report to the PEAC periodically the investment performance of the EFMs and overall fund performance results versus selected benchmarks; and
- Resolve, subject to the PEAC approval, specific issues relating to the investment of FAPE and other funds.

REPORT OF THE EXECUTIVE DIRECTOR



According to the World Bank, the global learning crisis worsened as a result of the impact of the COVID-19 pandemic. Even before the pandemic, there is a crisis in foundational learning, literacy and numeracy skills among young learners. Children, especially those with weak foundational skills, have suffered learning losses, and we also face the same situation here in the Philippines, which had one of the longest school closures in the world. Today's generation of learners will face an uncertain future unless the education systems fully commit to sustained learning recovery and acceleration.

Without strong foundational skills, children are unlikely to acquire the technical and higher-order skills needed to thrive in increasingly demanding labor markets and more complex societies.

- World Bank, *The State of Global Learning Poverty: 2022 Update*

As part of its post-pandemic program and reforms, the Department of Education (DepEd) reopened schools and directed the transition to five-day in-person classes in all public schools, but the basic education system absorbed an enrollment lower than pre-pandemic levels. It also implemented a National Learning Recovery Plan to address the learning losses during the pandemic. DepEd also undertook a review of its K-12 curriculum to decongest it, to emphasize a focus on the foundational skills, and to address the employability of SHS graduates, among others. More support was given to the public school teachers to help them become more effective in developing learners with 21st century skills and preparing them for their chosen exits - higher education, middle level skills development, employment, or entrepreneurship.

DepEd also adopted different strategies to address the lack of school infrastructure and resources, which included its school building program and computerization program. The private education sector welcomed the articulation of DepEd's commitment to strengthen the complementarity between the public and private schools. DepEd also worked with legislators on expanding the GASTPE coverage to include K-6 learners.

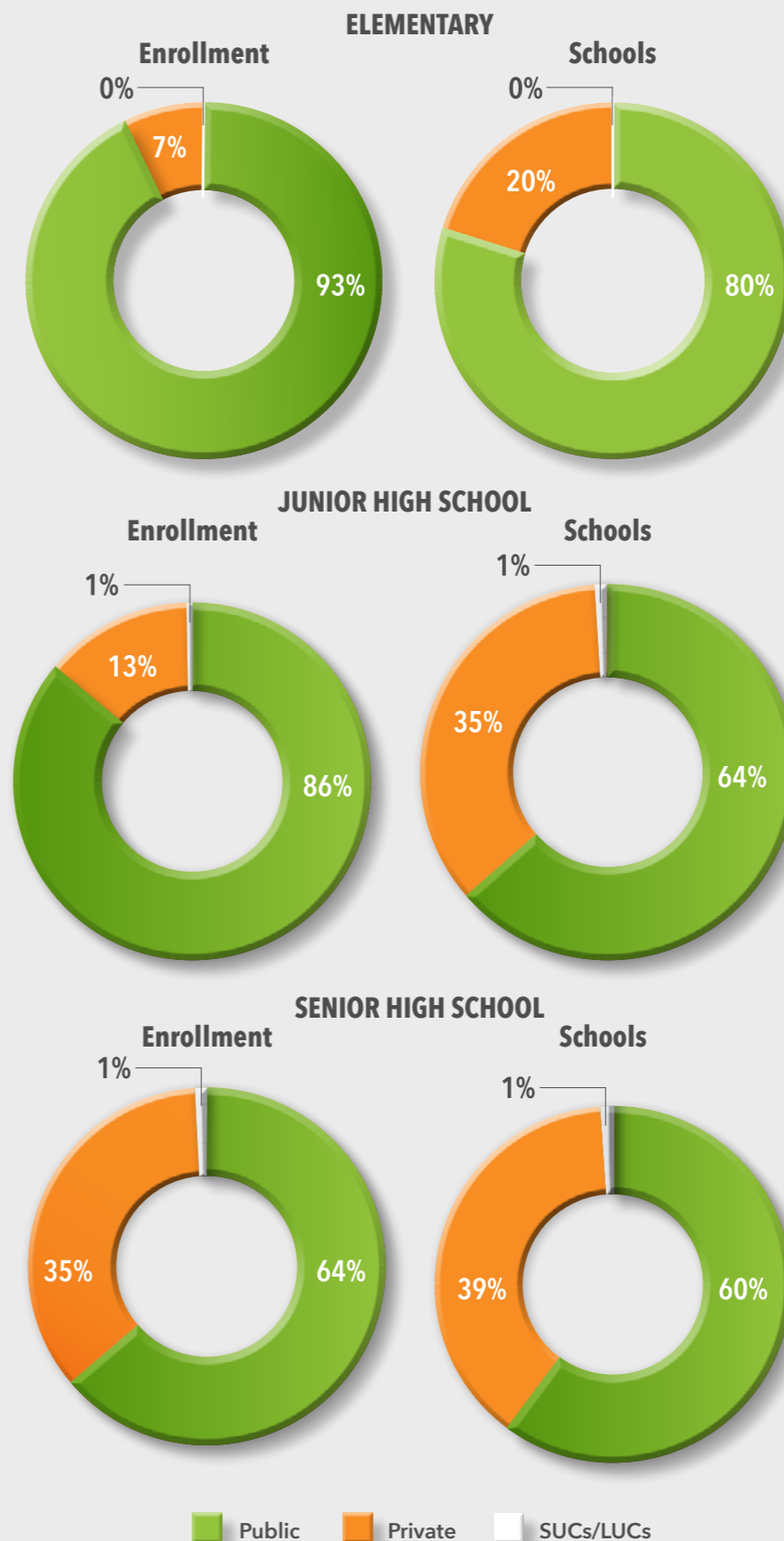
These events emphasized the role of private education in the country's development, and the imperative to create an environment that allows the development of private education and to implement government assistance for the sector's improvement.

Today, concrete demonstrations of the complementarity in our education system are the government's subsidy programs, in particular the Education Service Contracting (ESC) scheme in junior high school and the Senior High School Voucher Program (SHS VP), which PEAC had been co-implementing with DepEd.

The two programs had more than 2.2 million beneficiaries during the period under review.

It should also be pointed out that the national enrollment data during this period showed that majority of the students enrolled in basic education were in the public school system with private school share at 13% in junior high school, 35% in senior high school, and at its lowest in the elementary school where there is no subsidy program implemented at 7%.

National Data of Enrollment and Schools for SY 2022 - 2023



STRATEGIC DIRECTION 1

Managing programs of assistance

2.2M+
student grantees



921,814 | ESC
1,352,156 | SHS VP

4,428
schools served
in the ESC Program



4,532
schools served
in the SHS Voucher
Program



33B+
subsidies processed



9B+ | ESC
872M+ | TSS
23.41B+ | SHS VP



You've seen private schools, mostly K-6, closed during the pandemic. You've seen the decline in enrollment in private junior and senior high schools, and even in tertiary education institutions. We are faced with a lot of difficulties. But future-proofing private education is our mission and we're looking at it in three ways: quality, innovation, and sustainability.

During the pandemic, a number of private schools ceased operations and almost all private schools suffered a decline in enrollment. Yet, the private education sector displayed its flexibility and creativity as the private schools ensured learning continuity with the use of technology and was given the option to continue implementing the blended learning modality during the period under review.

Historian Bonifacio S. Salamanca asserted that "the relationship between the government and private education at varying periods in our history had been for the most part mutually rewarding to both." It was during the post-war period that the role of private education was articulated by experts in a recommendation to Congress which was surmised to have influenced an argument in favor of repealing a law imposing a tax on tuition fees of all private schools: "Private education is not merely an adjunct of public education but its counterpart, on an equal plane, in the mission to educate the youth..."

Other legislative initiatives during this period would operationalize the concept of complementarity, namely R.A. 1124 enacted in 1954, which created the Board of National Education with three members coming from the major private educational associations; R.A. 2067 or the "Science Act of 1958," which provided scholarships and research grants that are open to public and private education faculty and then extended tax exemption privileges on grants, bequests and donations for scientific purposes to private educational institutions when it was amended in 1963; and R.A. 4056 which authorized the Board of Medical Education to give financial assistance to private medical colleges, which Salamanca considered as "the first sectoral direct subsidy to private education." In 1968, government tapped the War Damage Special Fund for Education that led to the creation of the Fund for Assistance to Private Education, or FAPE.

STRATEGIC DIRECTION 2

Implementing capacity-building initiatives

The PEAC strongly supported the continuous improvement of the private schools through its quality assurance initiatives. In 2004, the PEAC developed and implemented a Certification program for private junior high schools participating in the ESC, which would gradually be adopted by non-ESC and non-accredited private JHS providers as an internal quality assurance. The JHS Certification Assessment Instrument (JHS CAI) had been updated to align with the K-12 standards and eventually to integrate standards for the learning delivery modalities that schools implemented.

A key milestone of the PEAC Quality Assurance (QA) was the rollout of the SHS Voluntary Certification with 73 pioneering volunteer senior high schools from 12 regions during the period under review. Aside from developing the SHS CAI in 2020, the PEAC also spearheaded the development of a Standards-based Quality Assurance Instrument (SQAI) for private elementary schools in 2022. The PEAC trained the first batch of private elementary schools on the SQAI this year.

To complement its QA, the PEAC trained more than 26,000 JHS and SHS teachers from 5,730 private schools under the In-Service Training (INSET) program with funding support from DepEd. In response to the various needs of the sector, the PEAC also implemented forward-looking training programs on implementing learner-centered remote and flexible learning for elementary school administrators and teachers, education policy reforms, data science and analytics, and digital media literacy.

1,151
private schools that underwent Certification activities



517 schools | ERecertification
80 schools | ECertification Revisit
475 schools | ERecertification Revisit
72 schools | ECertification
7 schools | FAAP-Accredited Applicant Schools

73
volunteer schools that underwent SHS Voluntary Certification



14,927
JHS teachers attended the INSET from 3,052 private schools



11,507
SHS teachers attended the INSET from 2,678 private schools



3,980
teachers and administrators attended internally funded trainings

- Towards Standards-Based Quality Assurance for Senior High Schools
- Towards Standards-Based Quality Assurance for K to 6 Schools
- Adaptive and Dynamic Elementary Program Training (ADEPT 4)
- Teachers vs. Fake News 2
- Transforming Higher Education Leaders through Effective Policy Reforms
- Data Science Analytics: From Data to Insights

Internally Funded Programs



Grants and Scholarship Programs

- ASPIRE: Private Educational Associations
- RSITE: Individuals
- DARE: Individuals
- RECAST: Private Schools
- PEAC-Rex Edukasyon Para Sa Kinabukasan

School Improvement Programs



LEAP
CoRE
EquIP

The PEAC commissioned a policy brief on the extension of GASTPE to K-6 that elaborated on its benefits, namely: increasing learner access to education; increasing the overall quality of education; and saving government funds while increasing investments to education. The policy brief was shared with the Senate and House Committees on Basic Education to inform legislative deliberations.

The Second Congressional Commission on Education, or EDCOM 2, also started its work of assessing and evaluating the performance of the country's education sector. One of the priorities of EDCOM 2 under Governance and Finance is the complementarity between public and private education. Moreover, under Basic Education, discussions on school infrastructure are expected to be informed by the absorptive capacity of public and private schools, among others. The PEAC is active in EDCOM 2 through its Executive Director who is a member of its advisory council.

STRATEGIC DIRECTION 3

Advancing best practices and models



K-6 Policy Brief and Extending the Government Assistance and Subsidies to Students and Teachers in Private Education (GASTPE) program to Kindergarten to Grade 6

Recipients of the Report:

- House Committee on Basic Education and Culture
- Senate Committee on Basic Education and Culture
- National Economic and Development Authority (NEDA)
- Department of Education (DepEd)
- Second Congressional Commission on Education (EDCOM II)



Increase learner access in K-6. There is spare capacity in private schools and can absorb up to 433,500 learners or equivalent to 28% of the aisle learners in public schools or 21,675 classrooms. Spare resources in private schools can be used to absorb learners from overcrowded public schools.



Lead significant savings for government. Total School Fees at GASTPE participating schools are below the cost per student in public schools (ADB, 2020). There is an estimate of Php 3 billion/year of savings.



Improve overall education quality. Filipino learners did poorly in international assessments. However, learners in private schools performed better than learners in public schools. GASTPE in K-6 means more students can avail and benefit from private schooling at an early age.



Widens the range of school choices. Private schools offer a gamut of offerings, education philosophies, and pedagogies, making it more likely that the needs of some students and parents are better served at private schools.



EDCOM II Strategic Planning (January 26, 2023)
Photo source: EDCOM 2 Technical Secretariat

STRATEGIC DIRECTION 4

Increasing support and resources

P289.33M

The Fund's ending balance as of May 31, 2023



9B +

amount of ESC grants processed



872M+

amount of TSS subsidies processed



23.41B

amount of vouchers processed



Assistance to Programs and Initiatives to Reform Education (ASPIRE)



10.52M+
grants



42
projects



12
proponents

STRATEGIC DIRECTION 5

Strengthening organizational capacity



Management System
ISO 9001:2015

www.tuv.com
ID 9000015479



Management System
ISO/IEC
27001:2013

www.tuv.com
ID 9000015479

4.69 out of 5.0

Stakeholders' Satisfaction Rating



With its commitment to enable quality, innovation, and sustainability of the private education sector, the PEAC continued to strengthen its implementation of national education subsidy programs that leverage the resources of private education not just for education provision but also in program implementation; to support the private schools through capacity building initiatives in response to the urgent need to improve the quality of Philippine education; to further the understanding of the sectoral challenges and to advocate for private education policies and resources; and to strengthen the organization to ensure the sustainability of its efforts for the sector.

As part of strengthening the organization and sustaining our efforts for the sector, the PEAC successfully maintained ISO certification for Quality Management System (QMS) and obtained new certification for Information Security Management System (ISMS). For the period under review, we were encouraged by our stakeholders who were very satisfied with the services of the PEAC as evidenced by the results of the stakeholders' satisfaction survey. This served as a validation of our work and our commitment to continue with our mission to support the private education sector.

“

We've ensured the integrity of the programs. We've stood our ground and eventually program issues got threshed out in favor of what is right. Facing challenges and difficult questions, the PEAC has always focused on its mission to support the private schools to be able to comply with the standards and to improve the quality of education provided.”

Rhodora Angela F. Ferrer

Rhodora Angela F. Ferrer
PEAC Executive Director



IMPLEMENTATION OF NATIONAL EDUCATION SUBSIDY PROGRAMS

The PEAC helped implement two of the biggest national education subsidy programs of the Philippine government, namely the Education Service Contracting (ESC) Program and the Senior High School Voucher Program (SHS VP). These two programs demonstrate the principle of public-private complementarity in our mixed education system as they support learners who chose to study in private junior and senior high schools.

Aside from its many years of experience in program implementation, the PEAC also serves as a catalyst for a shared responsibility as the private education sector takes an active role in developing and advocating policies through consultations and meetings, quality assuring participating schools through the certification activities, improving teacher quality through trainings, and ensuring accountability through the processing of GASTPE billing documents and monitoring activities.

GASTPE Program Management



Orientation



Certification



SHS Voucher Application



Processing of Billing Statements



In-Service Training



Monitoring



Resolving Cases of Schools with Adverse Findings



Regular Meetings and Consultations with Stakeholders



Research and Data Gathering



16

Regional Secretariats hosted by private educational institutions or associations



345

JHS ESC certifiers from



176

FAAP accredited schools and PEAC certified ESC schools



236

PEAC monitors from



175

GASTPE participating schools



161

JHS trainers from



58

private educational institutions



133

SHS trainers from



36

private educational institutions

Processing of Billing Documents

Education Service Contracting



920,000+
ESC student grantees



4,428
ESC participating junior high schools



9B+
amount of ESC grants processed

ESC Participating JHS, Grantees and Amount of Grant Processed

REGION	SCHOOLS	GRADE 7	GRADE 8	GRADE 9	GRADE 10	TOTAL ESC GRANTEES	AMOUNT OF GRANT
Region I	284	11,185	10,993	11,489	12,969	46,636	419,724,000.00
Region II	137	8,495	8,086	8,807	9,331	34,719	312,405,425.00
Region III	621	31,236	28,691	29,378	32,867	122,172	1,115,022,000.00
Region IV-A	834	42,929	39,437	38,683	44,229	165,278	1,492,988,869.00
Region V	184	12,073	10,405	11,686	12,963	47,127	421,422,828.00
Region VI	298	15,083	13,856	15,277	17,373	61,589	582,331,790.00
Region VII	319	18,108	16,680	16,590	19,806	71,184	674,972,607.40
Region VIII	116	6,236	5,760	6,113	6,347	24,456	222,438,898.37
Region IX	97	5,633	5,312	5,471	6,161	22,577	213,913,211.62
Region X	230	13,180	12,177	12,566	13,288	51,211	481,634,895.17
Region XI	271	10,173	9,053	9,132	10,862	39,220	386,554,751.07
Region XII	150	9,410	8,554	8,642	9,704	36,310	335,100,903.50
Region XIII	95	6,289	5,645	5,937	6,261	24,132	222,977,180.00
NCR	472	25,111	22,771	22,357	26,170	96,409	1,249,015,000.00
CAR	109	6,314	5,778	6,317	6,738	25,147	237,357,000.00
BARMM	84	7,961	6,579	7,077	6,929	28,546	256,845,940.76
MIMAROPA	111	5,996	5,576	6,008	6,104	23,684	214,643,287.44
Total	4,412	235,412	215,353	221,530	248,102	920,397	8,839,348,587.33

ESC Participating JHS (OHS), Grantees and Amount of Grant Processed

REGION	SCHOOLS	GRADE 7	GRADE 8	GRADE 9	GRADE 10	TOTAL ESC GRANTEES	AMOUNT OF GRANT
Region III	4	134	207	190	94	625	5,693,000.00
Region IV-A	1	52	50	46	50	198	1,782,000.00
Region VII	1	2	1	1	6	10	90,000.00
Region X	2	39	63	78	70	250	2,750,000.00
Region XII	4	42	31	32	38	143	1,383,000.00
Region XIII	1	7	8	5	4	24	216,000.00
NCR	2	28	31	36	33	128	1,664,000.00
BARMM	1	11	11	6	11	39	351,000.00
Total	16	315	402	394	306	1,417	13,929,000.00

ESC Additional Slots

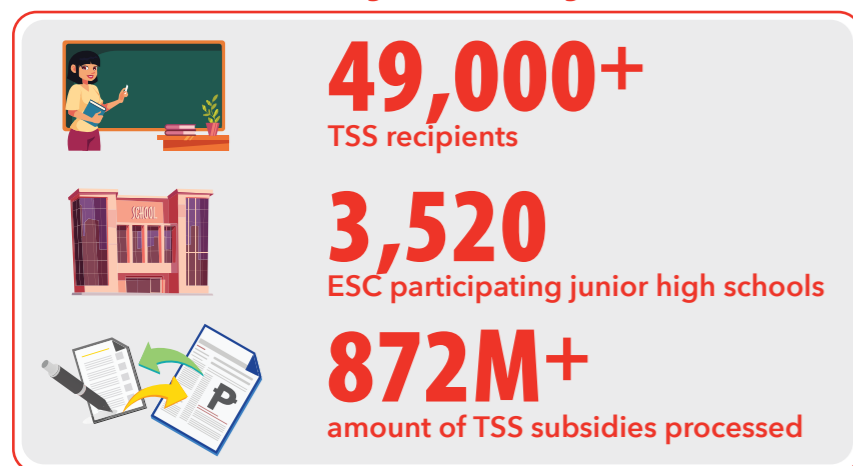
REGION	SCHOOLS	ADDITIONAL SLOTS	PROJECTED COST
Region I	57	1,110	9,990,000.00
Region II	29	682	6,138,000.00
Region III	107	2,396	21,876,000.00
Region IV-A	130	2,321	20,889,000.00
Region V	30	775	6,975,000.00
Region VI	51	1,231	11,129,000.00
Region VII	57	1,311	12,291,000.00
Region VIII	26	546	4,914,000.00
Region IX	15	490	4,634,000.00
Region X	49	963	9,017,000.00
Region XI	46	1,007	10,055,000.00
Region XII	31	807	7,403,000.00
Region XIII	30	627	5,765,000.00
NCR	74	1,509	19,617,000.00
CAR	16	228	2,054,000.00
BARMM	15	489	4,401,000.00
MIMAROPA	29	424	3,820,000.00
Total	792	16,916	160,968,000.00

Department of Education (DepEd) Order 12, series of 2023 (DO 12, s. 2023)

In SY 2022-2023, the PEAC recommended to DepEd to allow ESC participating junior high schools to bill new grantees in the upper grade levels provided they have unutilized slots in SY 2022-2023.

The request was approved by the DepEd on July 3, 2023 under DO 12, s. 2023. This allowed ESC participating junior high schools the flexibility in selecting new grantees in the upper grade levels and maintaining the number of ESC slots allocated to their school. Furthermore, DO 12, s. 2023 extended the provision to allow new grantees in the upper grade levels in SY 2023-2024.

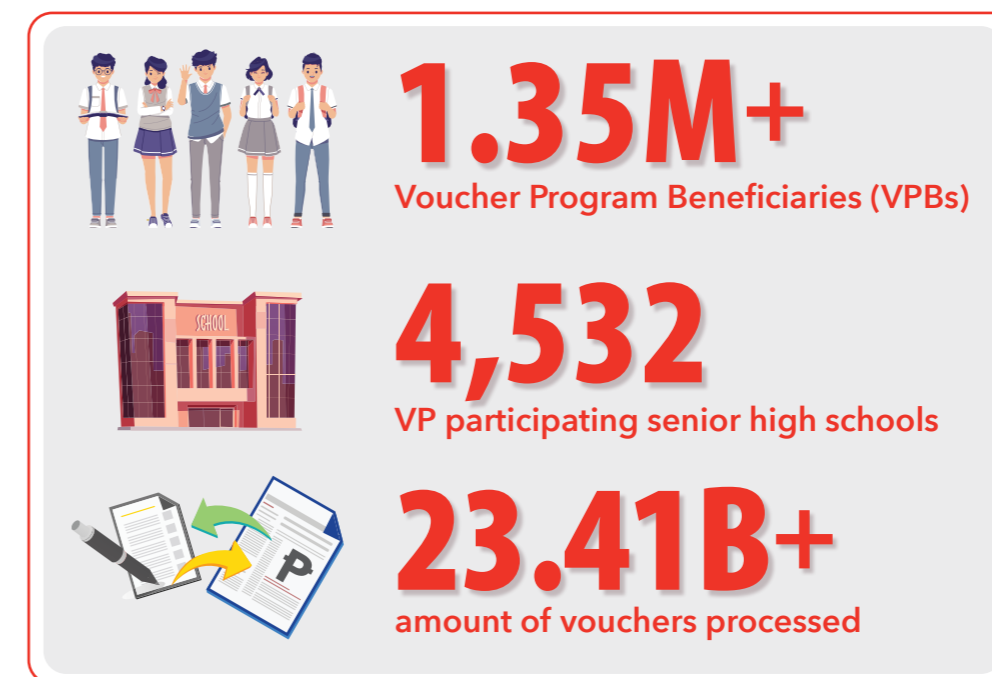
Teachers' Salary Subsidy (TSS)



TSS Program Recipients and Amount of Subsidy Processed

REGION	SCHOOLS	TSS RECIPIENTS	AMOUNT OF SUBSIDY
Region I	226	3,123	55,317,000.00
Region II	122	2,102	37,479,000.00
Region III	479	6,256	111,354,000.00
Region IV-A	691	8,396	148,612,500.00
Region V	134	2,076	36,735,000.00
Region VI	238	3,893	68,829,000.00
Region VII	268	4,065	71,305,500.00
Region VIII	98	1,339	23,802,000.00
Region IX	82	1,121	20,011,500.00
Region X	183	2,313	40,954,500.00
Region XI	167	2,601	46,066,500.00
Region XII	130	1,617	28,761,000.00
Region XIII	71	1,081	19,273,500.00
NCR	395	5,990	106,107,000.00
CAR	83	1,173	20,572,500.00
BARMM	62	930	16,551,000.00
MIMAROPA	91	1,146	20,428,500.00
Total	3,520	49,222	872,160,000.00

Senior High School Voucher Program (SHS VP)



VP Participating SHS, VPBs and Amount of Vouchers Processed

REGION	SCHOOLS	GRADE 11	GRADE 12	TOTAL VPBS	AMOUNT OF VOUCHERS
Region I	247	23,988	21,474	45,462	700,911,124.00
Region II	137	14,044	12,317	26,361	398,116,750.00
Region III	599	103,476	82,044	185,520	3,025,088,020.72
Region IV-A	853	145,562	114,827	260,389	4,211,279,295.00
Region V	252	29,410	25,424	54,834	872,323,044.20
Region VI	251	34,918	28,541	63,459	1,052,573,204.50
Region VII	320	56,218	43,230	99,448	1,702,228,907.50
Region VIII	125	14,278	13,266	27,544	438,222,647.00
Region IX	133	19,530	16,263	35,793	588,534,807.34
Region X	222	32,701	26,814	59,515	1,014,328,565.00
Region XI	213	35,909	27,179	63,088	1,102,565,522.44
Region XII	171	20,990	15,424	36,414	592,797,590.00
Region XIII	84	14,189	11,976	26,165	429,131,900.00
NCR	609	157,389	126,151	283,540	5,983,911,150.00
CAR	100	12,244	10,133	22,377	359,569,250.00
BARMM	104	20,974	17,910	38,884	583,481,603.00
MIMAROPA	112	12,162	11,201	23,363	356,937,415.25
Total	4,532	747,982	604,174	1,352,156	23,412,000,795.95

Voucher Program Application

As part of its program implementation, the PEAC processed a total of 72,548 accounts that had been created on the Online Voucher Application Portal (OVAP). Out of the total number of applicants who created accounts, 43,563 (60.05%) qualified Grade 10 completers were able to complete their applications. After thoroughly checking the applications that were submitted, 38,385 learners became Qualified Voucher Applicants (QVAs) and were eligible to redeem voucher subsidies. At the end of SY 2022-2023, a total of 29,799 QVAs (41.07%) enrolled in VP participating senior high schools and redeemed the voucher subsidies.



SHS Voucher Program Application Submissions and QVAs

	TOTAL	PERCENTAGE
Created OVAP accounts	72,548	100%
Submitted and reviewed applications	43,563	60.05%
Qualified Voucher Applicants (QVAs)	38,385	52.91%
Generated QVA Certificate	35,708	49.22%
Voucher Program Beneficiaries (VPBs) in SY 2022-2023	29,799	41.07%

Monitoring of Participating Schools

The monitoring activity is conducted to ascertain the identities of ESC grantees, Teachers' Salary Subsidy (TSS) recipients and Voucher Program Beneficiaries (VPB) billed in the ESC Information Management System (IMS) and/or Voucher Program Management System (VMS) and submitted by the schools as basis for government payment of program subsidies.

Furthermore, the monitoring activity inspects the GASTPE participating schools' compliance with other requirements of the ESC, TSS and SHS VP such as school orientation meetings with parents and program awareness of ESC grantees, TSS recipients and VPBs.

The target number of GASTPE participating schools for monitoring is 10% of the total participating schools in each program. The GASTPE monitoring activity for SY 2022-2023 commenced on February 1, 2023 and ended on June 8, 2023.

ESC Monitoring

Target ESC Participating JHS for Monitoring vs. Actual Visited

REGION	TARGET	VISITED	% VISITED
Region I	23	23	100.00%
Region II	12	12	100.00%
Region III	49	49	100.00%
Region IV-A	70	70	100.00%
Region V	14	14	100.00%
Region VI	24	24	100.00%
Region VII	27	27	100.00%
Region VIII	10	10	100.00%
Region IX	8	8	100.00%
Region X	18	18	100.00%
Region XI	16	16	100.00%
Region XII	14	14	100.00%
Region XIII	7	7	100.00%
NCR	40	40	100.00%
CAR	8	8	100.00%
BARMM	8	8	100.00%
MIMAROPA	10	10	100.00%
Total	358	358	100.00%

ESC Participating JHS with Monitoring Findings

As of June 5, 2023, 77 out of the 358 ESC participating junior high schools monitored were reported to have billed ESC grantees with documentary issues. During the 340th meeting of the PEAC, it was decided that 52 ESC participating junior high schools with monitoring findings shall be issued written warning, 20 schools were issued written reprimand for having prior monitoring findings, 1 school was suspended from participating in the ESC Program for one school year effective SY 2023-2024 and 4 schools were terminated from participating in the ESC Program effective SY 2023-2024.

SHS VP Monitoring

Target VP Participating SHS for Monitoring vs. Actual Visited

REGION	TARGET	VISITED	% VISITED
Region I	25	25	100.00%
Region II	14	14	100.00%
Region III	59	59	100.00%
Region IV-A	85	85	100.00%
Region V	25	25	100.00%
Region VI	25	25	100.00%
Region VII	32	32	100.00%
Region VIII	13	13	100.00%
Region IX	13	13	100.00%
Region X	23	23	100.00%
Region XI	21	21	100.00%
Region XII	16	16	100.00%
Region XIII	9	9	100.00%
NCR	64	63	98.44%
CAR	10	10	100.00%
BARMM	10	10	100.00%
MIMAROPA	11	11	100.00%
Total	455	454	99.78%

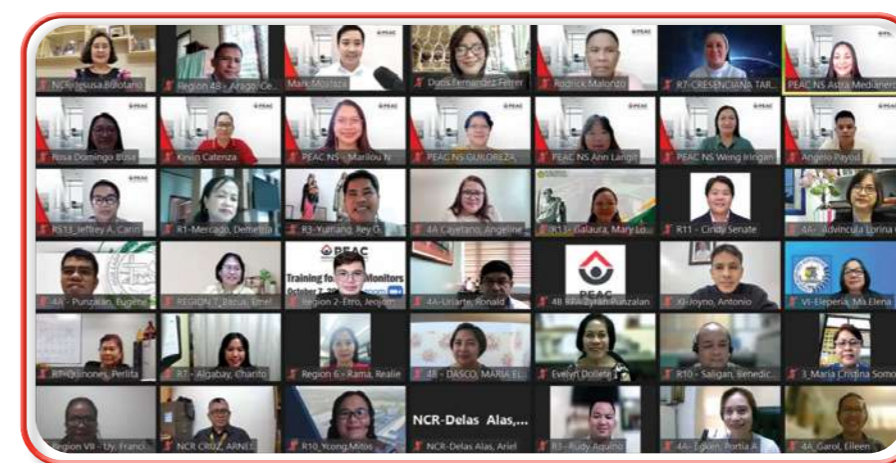
VP Participating SHS with Monitoring Findings

As of June 14, 2023, 207 out of the 454 VP participating senior high schools monitored were reported to have billed VPBs with documentary issues. During the 340th meeting of the PEAC, it was decided that 97 VP participating senior high schools with monitoring findings shall be issued written warning, 57 schools were issued written reprimand for having prior monitoring findings, 10 schools were recommended for suspension from participating in the VP for one school year effective SY 2023-2024 to DepEd and 32 schools were recommended for termination from participating in the SHS VP effective SY 2023-2024 to DepEd. Eleven (11) schools with findings in SY 2021-2022 and were terminated from participating in the SHS VP were reported to have monitoring findings again in SY 2022-2023.

Training for PEAC Monitors

The training of the PEAC monitors was held on October 5, 2022 via Zoom. In attendance were 249 participants from GASTPE participating schools nationwide.

The participants invited for the training are administrators of schools participating in the GASTPE Program. In addition, only those coming from schools with no previous monitoring findings were invited in the training.



Training of PEAC Monitors
(October 5, 2022)

GASTPE Regional Program Committees Assembly

In preparation for the implementation of the Government Assistance to Students and Teachers in Private Education (GASTPE) Program in SY 2023-2024, the PEAC organized the annual assembly of the GASTPE Regional Program Committees (RPComs) last April 14, 2023 at the Makati Diamond Residences, Makati City.

The PEAC organizes the assembly to give program updates and discuss implementation issues and concerns of the current school year, as well as present policy recommendations and plans for the coming school year to the Regional Program Committees (RPComs). The RPCom is chaired by the DepEd Regional Director and co-chaired by the PEAC Regional Program Director (RPD).

Also in attendance were the PEAC namely Usec. Jose Arturo C. De Castro, Undersecretary for Legal and Legislative Affairs and designated representative of Vice President and Education Secretary Sara Duterte; Sr. Maria Marissa R. Viri, RVM, CEAP President and PEAC member; and Director Girlie Grace Casimiro-Igtiben, NEDA representative. The DepEd Government Assistance and Subsidies Office (GASO) was represented by Baby Lyn Briones and Martin Espanola, Jr.



RPCom for Regions 1, 2 and 3



RPCom for Regions 4A, 12 and MIMAROPA



RPCom for Regions 5 and 6



RPCom for Regions 7, 8 and 9



RPCom for Regions 10 and 11



RPCom for CAR, NCR and CARAGA



PEAC National Secretariat with PEAC members and Officials from the DepEd Central Office

Orientation on the ESC, TSS, and SHS Voucher Program

A total of 3,472 ESC schools and 4,288 VP participating senior high schools attended the orientation conferences conducted for participating schools in July and August 2022 via Zoom.

The program featured the following presentations: Updates from DepEd Central Office given by Undersecretary Annalyn M. Sevilla, Undersecretary for Finance and DepEd GAS Composite Team Chairperson; Updates from the PEAC presented by PEAC Executive Director Rhodora Angela F. Ferrer; and Program Implementation in SY 2022-2023 with different topics discussed by members of the PEAC National Secretariat Management Team.

The DepEd GAS Project Management Office (PMO), DepEd Regional Directors or their representatives, and other officials of the DepEd Regional Offices, particularly those who work with the private schools and/or are involved in the programs, and the PEAC Regional Program Directors and Coordinators also attended the orientation conferences.

17,755
attendees from

3,472
ESC participating junior high schools

4,288
VP participating senior high schools

Regional Distribution of ESC and VP Participating Schools that Attended the Orientation Webinars

REGION	ESC		SHS VP	
	Number of Schools Attended	Number of Attendees	Number of Schools Attended	Number of Attendees
Region I	226	547	241	540
Region II	122	296	134	280
Region III	478	1,174	578	1,265
Region IV-A	680	1,663	814	1,806
Region V	138	326	234	512
Region VI	229	537	232	515
Region VII	262	601	312	719
Region VIII	98	246	121	259
Region IX	84	194	129	257
Region X	177	420	201	422
Region XI	155	375	199	422
Region XII	133	307	153	317
Region XIII	70	167	84	188
NCR	379	1,006	563	1,254
CAR	79	178	94	194
BARMM	74	157	92	187
MIMAROPA	88	205	107	219
Total	3,472	8,399	4,288	9,356



Regions 1, 2, 3 and CAR
(July 26, 2022)



Regions 1, 2, 3 and CAR
(August 3, 2022)



Regions 4A, 4B and 5
(August 5, 2022)



Regions 1, 2, 3 and CAR
(August 4, 2022)



Regions 6 and 8
(July 29, 2022)



Regions 4A, 4B and 5
(July 27, 2022)



Regions 6 and 8
(August 9, 2022)



Region 7
(August 1, 2022)



Region 7
(August 10, 2022)



Regions 9, 10, 11, 12 and 13
(August 11, 2022)



Regions 9, 10, 11, 12 and 13
(August 2, 2022)



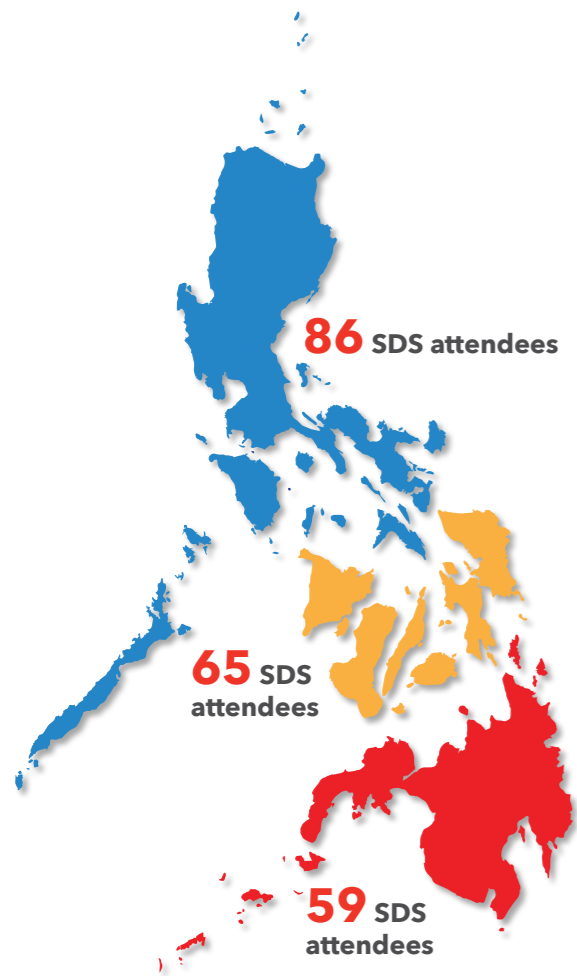
NCR
(July 28, 2022)



BARM
(August 12, 2022)

Orientation Conferences for Schools Division Superintendents (SDS)

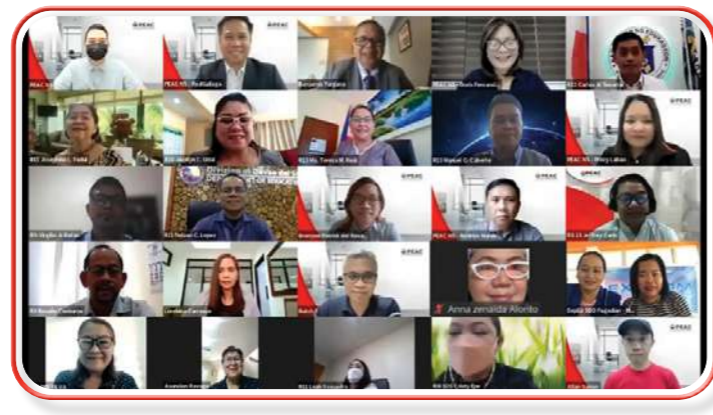
A total of 210 Schools Division Superintendents (SDS) attended the orientation conferences on August 15-17, 2022 via Zoom.



Luzon
(August 15, 2022)



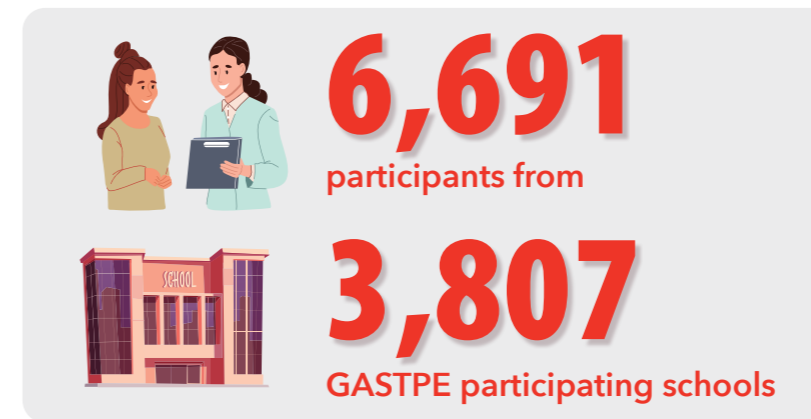
Visayas
(August 16, 2022)



Mindanao
(August 17, 2022)

Training for School Registrars of GASTPE Participating Schools

The PEAC National Secretariat conducted three one-day training sessions for school registrars on August 24-26, 2022. The objectives of the training are to reduce errors in the processing of GASTPE billing statements and to minimize adverse findings and non-compliance with program guidelines during the PEAC monitoring activity. The total attendees from the three runs reached 6,691 participants representing 3,807 GASTPE-participating schools nationwide. The total attendees from the three runs reached 6,691 participants representing 3,807 GASTPE participating schools nationwide.



Regional Distribution of Attendees

REGION	NUMBER OF ATTENDEES	SCHOOLS WITH ATTENDEES
Region I	387	210
Region II	187	111
Region III	859	499
Region IV-A	1422	788
Region V	300	169
Region VI	410	239
Region VII	513	298
Region VIII	187	107
Region IX	155	91
Region X	332	188
Region XI	313	184
Region XII	240	149
Region XIII	191	103
NCR	700	380
CAR	173	91
BARMM	154	95
MIMAROPA	168	105
Total	6,691	3,807

CAPACITY BUILDING INITIATIVES FOR THE PRIVATE EDUCATION SECTOR



Training for School Registrars of GASTPE participating Schools
(August 24-26, 2022)

The PEAC supports the private schools' improvement efforts through its seamless quality assurance mechanisms at all basic education levels by implementing certification activities for ESC participating junior high schools, pioneering a voluntary certification for private senior high schools, and encouraging internal quality assurance for non-ESC private junior high schools and private elementary schools.

The In-Service Training (INSET) Program that the PEAC conceptualized, designed, and conducted as part of its co-implementation of the GASTPE programs of DepEd supported the private junior and senior high school teachers towards a more effective delivery of the K to 12 curriculum as schools continued to implement learning recovery programs as well as prepare their students for a VUCA (volatile, uncertain, complex, ambiguous) future.

The PEAC also developed and implemented its own programs of assistance in various forms, namely trainings, grants, scholarships, and school supervision and coaching.

Certification

During the period under review, a total of 1,151 schools underwent online Certification activities, namely recertification, revisit, and certification of applicant schools. Forty-nine (49%) percent of these schools were certified as they were found compliant with the standards and requirements of DepEd and the K to 12 Program. The PEAC had 380 school administrators in its pool of JHS certifiers and almost 90% of them were deployed in school year 2022-2023.

345
certifiers
deployed





Bootcamp 4.0 for Senior Certifiers
(August 20, 2022)



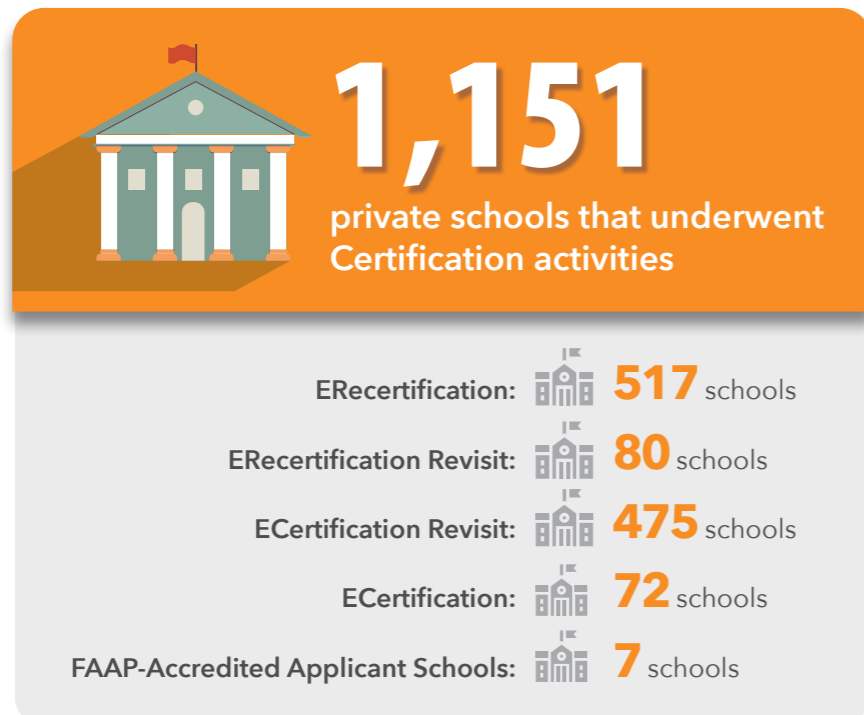
Bootcamp for New Certifiers
(September 3, 2022)

Regional Distribution of Certification Activities

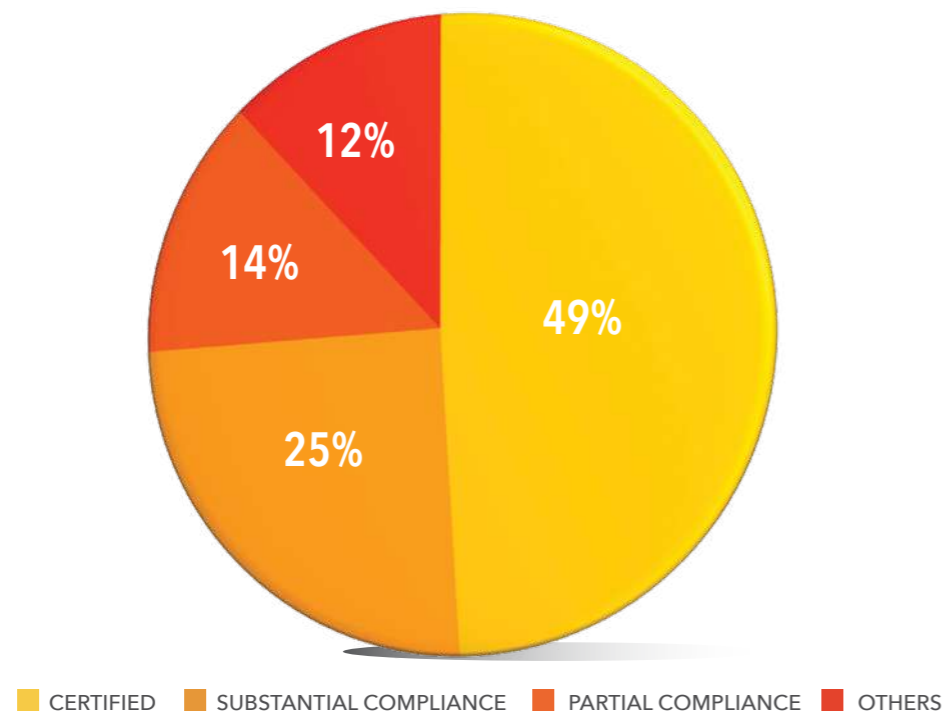
REGION	SCHOOLS
Region I	67
Region II	55
Region III	170
Region IV-A	207
Region V	52
Region VI	62
Region VII	101
Region VIII	22
Region IX	23
Region X	73
Region XI	46
Region XII	60
Region XIII	28
NCR	110
CAR	23
BARMM	22
MIMAROPA	29
Total	1,151

Regional Distribution of Deployed Certifiers

REGION	NUMBER OF CERTIFIERS	DEPLOYED CERTIFIERS
Region I	9	7
Region II	23	19
Region III	48	38
Region IV-A	31	30
Region V	20	17
Region VI	19	15
Region VII	29	24
Region VIII	6	7
Region IX	10	9
Region X	28	23
Region XI	23	18
Region XII	18	18
Region XIII	9	5
NCR	86	68
CAR	14	11
BARMM	4	7
MIMAROPA	3	3
Total	380	345



Overall Final Ratings of Certification Activities



Certified Schools
SY 2022 -2023

REGION 1

- Batac Junior College, Inc.
- BHC Educational Institution, Inc.
- Don Marcelo Jimenez Memorial Polytechnic Institute, Inc.
- Ednas School of Alaminos, Inc.
- Ednas School of San Carlos, Inc.
- Gifted Learning Centre, Inc.
- Great Heights Learning Center of Ilocos Sur, Inc.
- Immaculate Conception Academy of Batac, Inc.
- Kingsville Advanced School, Inc.
- La Union Standard Academy, Inc.
- Luna Colleges, Inc.
- Lyceum-Northwestern FTD College General High School
- Lyceum-Northwestern FTD College Special Science High School
- Malasiqui Agno Valley College, Inc.
- Metro Dagupan Colleges, Inc.
- Mother Goose Special School System, Inc.
- Mother Lourdes Learning School of Pangasinan, Inc.
- NICOSAT Colleges, Inc.
- Northfield Academy, Inc.
- Osias Educational Foundation
- Our Lady of Mount Carmel Academy, Incorporated
- Pascual Rivera Pimentel Memorial Academy, Inc.
- Polytechnic College of La Union (PCLU), Inc.
- Saint Nicholas Academy of Vintar, Inc.
- San Carlos Preparatory School, Inc.
- Señor Santiago Learning Center of Bolinao, Pangasinan, Inc.
- Sir Melan Learning Center, Inc.
- St. Adelaide School - Philippines, Inc.
- St. Agnes School Inc.
- St. Albert the Great School, Inc.
- St. Gabriel the Archangel High School, Inc.
- St. John's Institute, Inc.
- St. Philomena's Academy, Inc.
- The Salvation Army Educational Services, Incorporated
- Tirad View Academy of Seventh-Day Adventists, Inc.
- Zaratan Educational Institute, Inc.

REGION 2

- Advance Montessori Educational Center of Isabela, Inc.
- Alvarez-Ramales School Foundation, Inc.
- Central Isabela Christian Academy, Inc.
- Children of Lourdes Academy - Cauayan, Inc.
- Immaculate Conception Academy of Bone South, Aritao, Inc.
- Jet Montessori School of Ramon, Incorporated
- Lyceum of Abulug, Inc.
- Lyceum of Tuao, Incorporated
- Magsaysay Memorial High School, Inc.
- Nan Sing School of Cauayan City, Inc.
- Northern Isabela Academy, Inc.
- Odizee School of Achievers, Inc.
- Our Lady of Lourdes School of Aglipay, Quirino, Inc.
- Our Lady of Piat High School, Incorporated
- Our Lady of Snows Academy, Inc.
- Our Lady of Victories Academy, Inc.
- Piat Academy, Incorporated
- Quezon Colleges of the North, Inc.
- Saint (St) Thomas Montessori de San Mariano, Inc.
- Saint Francis Academy, Incorporated
- Saint Jerome's Academy of Bagabag, Inc.

- San Lorenzo Ruiz Educational Institute, Inc.
- San Vicente Institute of Solana, Inc.
- School of Saint Matthias, Inc.
- Sistech College of Santiago City, Inc.
- St. Anthony Academy of Gonzaga, Inc.
- St. Catherine's Academy of Gattaran, Inc.
- St. Ferdinand College, Inc.
- St. James Academy of Iguig, Inc.
- University of Perpetual Help System Laguna, Inc.

REGION 3

- AB Monstessori School for Excellence, Inc.
- Adelle Grace Montessori School Incorporated
- Advent School Foundation, Incorporated
- AMA Basic Education of Apalit, Inc.
- Amazing Grace Christian School of Cabanatuan City Inc.
- Asia Pacific College of Advanced Studies, Inc.
- Asian Power School of English, Inc.
- ASKI Skills and Knowledge Institute, Inc.
- Ateneo Casa Famiglia Servants of the Poor, Inc.
- BESTCAP Career College, Inc.
- BF St. Mary's School of San Jose, Inc.
- BLC Integrated School, Inc.
- Buenasher Learning Academy, Inc.
- Carmel Academy of Palauig, Inc.
- Carthel Science Educational Foundation (CSEF), Inc.
- Central Luzon Doctors' Hospital Educational Institution, Inc.
- Clairemont Academy, Inc.
- Colegio de San Juan de Dios, Inc.
- College of Saint Lawrence, Inc.
- Community Child Development Center (CCDC), Inc.
- Community of Learners Academy of San Jose, Inc.
- Concepcion Catholic School, Inc.
- Discovery Child Development of Montessori, Inc.
- Escuela de Angela Marici, Inc.
- Fernandez College of Arts & Technology, Inc.
- First Progressive Academy, Inc.
- Gerona Catholic School, Inc.
- Glorious Hope Academy of Gapan City, Inc.
- Glory Dei Montessori College, Inc.
- Guagua National Colleges, Inc.
- Holy Cross Institute of Sta. Cruz, Lubao, Pampanga, Inc.
- Holy Lamb Academy, Inc.
- Holy Rosary Colleges Foundation of Calaba, San Isidro, Nueva Ecija, Inc.
- Holy Rosary Parochial Institute of Orani, Inc.
- Holy Trinity School: Center of Catholic Education, Inc.
- Immaculate Heart of Mary School (Bulacan), Inc.
- Isaia of Nueva Ecija, Inc.
- Jocelyn V. Cacas Montessori School, Inc.
- Jose Rizal Institute
- Lux Mundi Academy, Inc.
- Lyndale Academy, Inc.
- Maccim Royal Academy (MRA), Inc.
- Maria Assumpta Seminary, Inc.
- Mary and Jesus School, Inc.
- Mary Chiles College of Arts and Sciences, Inc.
- Mary Help of Christians School (Pampanga), Inc.
- Mary Josette Academy, Inc.
- Mayantoc High School, Inc.
- Moncada Catholic School, Inc.

Montessori School of Jaen Inc.
 Mother Regina School, Inc.
 Mother Teresa Academy of Marilao, Bulacan, Inc.
 Northern Zambales College, Inc.
 Nuestra Senora De Guadalupe Academy of Bulacan, Inc.
 Olongapo Wesley School, Inc.
 Our Lady of Fatima University - Pampanga, Inc.
 Pampanga Institute, Inc.
 Paombong High School, Inc.
 Proverbsville School, Inc.
 Saint Anne Academy, Inc.
 Saint Catherine's Academy: Center of Catholic Education, Inc.
 Saint Francis Learning Center Foundation, Inc.
 Saint Mark College of Baliuag, Bulacan, Inc.
 San Benildo Integrated School Foundation (Baliuag), Inc.
 San Isidro Labrador Academy of Brgy. Buenavista, Inc.
 San Lorenzo Ruiz Diocesan Academy, Inc.
 Santuario of St. Maria Theresa School, Inc.
 Santa Cruz Academy of Lubao, Inc.
 Santa Ignacia Academy, Inc.
 Santa Isabel Montessori (N.E.), Inc.
 Santiago Trillana Academy, Inc.
 Scholastica De Leau Mer Academy, Inc.
 School of St. Ignatius, Inc.
 Siena College of San Jose, Inc.
 Siena College of San Jose, Inc.
 (Night High School Program)
 St. Aloysius Gonzaga Academy, Inc.
 St. Andrew's School of Pantabangan, Inc.
 St. Anthony's School of Matain, Inc.
 St. Augustine Institute of Pampanga, Inc.
 St. Clement Academy, Incorporated
 St. Dominic de Guzman School, Inc.
 St. Francis Catholic School of Bataan, Inc.
 St. Joseph Kalinangan Integrated School, Inc.
 St. Joseph's Academy of Mexico, Inc.
 St. Martin de Porres Catholic School of Guiguinto, Inc.
 St. Nicholas Academy of Castillejos, Inc.
 St. Peter of Verona Academy, Inc.
 St. Pius X Institute of Nampicuan, Inc.
 St. Rose Catholic School, Inc.
 St. Therese School of Marilao, Inc.
 St. Thomas School of Cay Pombo, Inc.
 Sta. Monica de Minalin Montessori School, Inc.
 Sta. Monica Parochial Institute of Botolan, Inc.
 Sto. Rosario Sapang Palay College, Inc.
 World Citi Colleges - Guimba, Inc.

REGION 4A

Academia de San Ignacio de Loyola, Inc.
 Academia de San Raphael, Inc.
 Angelicum Immanuel Montessori of Cavite, Inc.
 Angono Catholic College, Inc.
 Blessed Hope Christian School of Tanay, Incorporated
 Blessed James Cusmano Academy, Inc.
 Blue Isle Integrated School, Inc.
 Calaca Academy, Inc.
 Calamba Institute - Canlubang, Inc.
 Caritas Don Bosco School, Inc.
 Casa del Niño Montessori & Science High School
 Child Jesus of Prague School, Inc.

Christ the King College of Angono, Inc.
 Claremont School of Binangonan, Rizal, Inc.
 Colegio Santa Isabel of Laguna, Inc.
 Don Bosco College, Inc.
 Galilee Academy, Inc.
 Gingergrace Academe, Inc.
 Golden Sunbeams Christian School, Inc.
 Greenland Academy Corporation
 Guinayangan Academy, Inc.
 Holy Child Jesus Montessori School
 of Dasmariñas Incorporated
 Holy Redeemer School of Dasmariñas, Cavite, Inc.
 Imus Institute of Science and Technology, Inc.
 International School for Better Beginnings - Lucena, Inc.
 Int'l Learning Academy-I.L.A., Inc.
 Islamic Studies, Call and Guidance of the Philippines, Inc.
 Jabez Christian School, Inc.
 Jesus the Heart of God Christian Academy (KHGCA), Inc.
 - Salawag Branch
 Jesus the Risen Savior School, Inc.
 Jiane Therese International School, Inc.
 Juan Sumulong Memorial School
 Kids' World Christian Academy, Inc.
 La Purisima Concepcion Academy, Inc.
 Legacy of Wisdom Academy of Dasmariñas, Inc.
 Liceo de Pagsanjan
 Liceo de Pakil
 Lobo Institute Inc.
 Lorenzo Ruiz de Manila School, Inc.
 Lyceum of Cavite - East, Inc.
 Lyceum of the Philippines - Laguna, Inc.
 M.S. Enverga Academy Foundation, Inc.
 Mabini College of Batangas, Inc.
 Manuel S. Enverga University Foundation Candelaria, Inc.
 Maranatha Christian Academy of Cabuyao, Inc.
 Marella Christianne Institute, Inc.
 Maries Christian School
 Mary Belle Montessori School - Mayapa, Inc.
 Missionari Della Fede Community - High School, Inc.
 Mother Theresa School, Inc.
 Mount Carmel High School of General Nakar, Inc.
 Nazareth Institute of Alfonso, Inc.
 NCD Integrated School, Inc.
 New Life Christian School of Cavite, Inc.
 Nova Schola Tanauan, Inc.
 Nuestra Señora De Guia Academy of Marikina, Inc.
 Our Lady of Mt. Carmel Seminary, Inc.
 Our Lady of the Angels Academy, Inc.
 Our Lady of the Holy Rosary School, Inc.
 Panorama Montessori School, Inc.
 Parokya ni San Jose Educational Foundation, Inc.
 Prince Aris Christian School, Inc.
 Queen Anne School of Dasmariñas Cavite, Inc.
 Queen Anne School of Sta. Rosa, Inc.
 Raises Montessori Academe Pantok Binangonan, Rizal, Inc.
 Ricardo O. Macasaet Sr. Memorial Academy
 (Formerly "PASI") Foundation, Inc.
 Saint Alphonsus Liguori Integrated School, Inc.
 Saint Augustine School, Inc.
 Saint Gregory Academy, Inc.
 Saint Isidore Academy of Laguna, Inc.

Saint Joseph College of Rosario, Batangas, Inc.
 Saint Jude Parish School, Inc.
 Saint Thomas Becket Academy, Inc.
 San Francisco de Malabon Parochial School, Inc.
 San Francisco High School, Inc.
 Saviour School, Inc.
 School of Everlasting Pearl, Inc.
 Science Technology Institute of Rosario Cavite, Inc.
 St. Clare Science High School of Antipolo City, Inc.
 St. Edward School Foundation, Inc.
 St. Francis de Sales Seminary, High School Unit, Inc.
 St. Francis High School (Sariaya, Quezon), Inc.
 St. John Colleges, Inc.
 St. Joseph Academy of Sariaya, Quezon, Inc.
 St. Joseph's College of Rodriguez, Inc.
 St. Martha Montessori School- Barcelona Inc.
 St. Matthew College, Inc.
 Sta. Teresa College, Inc.
 Stonyhurst Southville International School - Batangas, Inc.
 Sumulong Memorial High School
 The Lady Mediatrix Institute, Inc.
 The Mabini Academy of Lipa, Batangas
 The Nazareth School of Lipa City, Inc.
 The Thomas Aquinas Institute of Learning, Inc.
 Upper Villages Christian Academy, Inc.

REGION 4B

Divine Word College of San Jose, Inc.
 Eastern Mindoro College, Inc.
 Erhard Systems Technological Institute, Inc.
 Holy Infant Parochial School, Sta. Cruz, Marinduque, Inc.
 Luna Goco Colleges, Inc.
 Malindig Institute Foundation, Inc.
 Montfort Academy (MA), Inc.
 Paradigm Colleges of Science and Technology, Inc.
 Sacred Heart of Jesus High School of Palawan, Inc.
 Saint Joseph the Worker Academy of Marinduque, Inc.
 Salve Regina School of Palawan, Inc.
 St. Augustine Academy of Palawan, Inc.

REGION 5

Alfelor Sr. Memorial College, Inc.
 Blessed Name of Mary Learning School, Inc.
 Buhi St. Joseph's Academy, Inc.
 Camarines Norte College, Inc.
 Catholic Central School of Tabaco, Albay, Inc.
 Colegio de Sta. Rita (Cam. Sur) Foundation, Inc.
 Colegio del Santisimo Rosario, Inc.
 Daniel B. Peña Memorial College Foundation, Inc.
 Forbes Academy, Inc.
 Grace Christian Mission Technical School, Inc.
 Holy Child Educational Center, Inc.
 Holy Name Academy of Palanas, Inc.
 Holy Trinity College of Cam. Sur, Inc.
 Immaculate Heart of Mary School-Bacon, Inc.
 Liceo de San Pedro Calungsod Mission School, Inc.
 Mary's Child Science Oriented School, Inc.
 Naga View Adventists College, Inc.
 Partido College, Inc.
 Pili Capital College, Inc.
 Reyes Computer Oriented School, Inc.

Southern Masbate Roosevelt College, Inc.
 St. Benedict's Academy, Inc.
 St. Francis Parochial School, Inc.
 St. Louise de Marillac College of Sorsogon, Inc.
 St. Louise de Marillac School of Bulan, Inc.
 St. Peter Baptist College Foundation, Inc.
 St. Raphael's Academy of Legazpi, Inc.
 Sto. Domingo Institute, Inc.
 Tariric Agro-Industrial High School Incorporated
 United Institute, Incorporated
 Villanueva Gabao Institute, Inc.
 Virgin of Carmel High School of Tiwi, Inc.

REGION 6

Bacolod Christian College of Negros, Inc.
 BJ Institute of Technology, Inc.
 Colegio de Santa Rita de San Carlos, Inc.
 Colegio de Sto. Tomas - Recoletos, Inc.
 Conperrey Integrated Learning School, Inc.
 Good Shepherd's Fold, Inc.
 Hercor College, Inc.
 Hua Siong College of Iloilo, Inc.
 Ibajay Academy, Inc.
 John B. Lacson Colleges Foundation (Bacolod), Inc.
 La Consolacion School Gardenville of Bacolod City, Inc.
 Our Lady of Purity Academy (OLPAI), Inc.
 Our Lady of the Mountains Mission School, Inc.
 Pax Catholic Academy Diocese of Bacolod, Inc.
 Sanctus Josephus School, Inc.

REGION 7

Academia de San Agustin Doctor de la Gracia, Inc.
 Advance Institute of Technology Inc. of Lapu-lapu City
 Asian Learning Center, Inc.
 Assisi High School of Siquijor, Inc.
 BIT International College - Tagbilaran, Inc.
 BIT International College - Talibon, Inc.
 Blessed Trinity College-A.R. of Talibon, Bohol, Inc.
 Bohol International Learning Center, Inc.
 Bohol Northeastern Education Foundation, Inc.
 Catherina Cittadini (St. Louis) School, Inc.
 Christian Learning Center of Argao, Cebu, Inc.
 Colegio dela Inmaculada Concepcion, Inc. (Night)
 Eastside Christian Academy, Inc.
 Gabriel Jurado Foundation School, Inc.
 Holy Infant Academy of Anda, Inc.
 Immaculata High School of Baclayon, Bohol, Inc.
 Immaculate Academy of Duero, Bohol, Inc.
 John M. Hyland Institute of Learning, Inc.
 Lyceum of Cebu, Inc. (Cebu, Cebu)
 Lyceum of Cebu, Inc. (Barili, Cebu)
 Mabolo Christian Academy, Inc.
 Marie Ernestine School Lapu-Lapu, Inc.
 Mater Dei College, Inc.
 Matilda L. Bradford Christian School, Inc.
 North Coast Bohol Institute, Inc.
 Northeastern Cebu Colleges, Inc.
 Our Lady of Fatima Learning Academy of Minglanilla, Inc.
 Perpetual Succour Academy, Inc.
 Sacred Heart Academy of Loon, Inc.
 Sae Young Christian School, Inc.

Saint Isidore Labrador Child Development Center, Inc.
 Saint James Academy, Inc.
 Saint Paul Academy, Bantayan, Cebu, Inc.
 Saint Peter Academy of Alegria, Inc.
 Salus Institute of Andragogy and Technology, Inc.
 San Miguel Academy of Mayna, Jagna, Inc.
 Santo Niño High School, Mabinay, Inc.
 St. Cecilia's College - Cebu, Inc.
 St. Joseph Academy of Candijay, Bohol, Inc.
 St. Paul School of Medellin, Inc.
 St. Thomas Aquinas School of Lawa-an (Montessori), Inc.
 St. Thomas Learning Center Foundation Inc. of Danao City
 UB - Loon Institute, Incorporated
 University of Cebu Banilad, Inc.
 University of Cebu, Inc.
 University of the Visayas, Inc. (Compostela Campus)
 West Bay Learning Center, Inc.

REGION 8

Cathedral School of La Naval, Inc.
 Fair Gems Academy, Inc.
 MLG College of Learning, Inc.
 MSH Sisters Academy of Calubian, Inc.
 Sacred Heart School of Tacloban City, Incorporated
 Sacred Heart Seminary, Inc.
 Saint Magdalena of Canossa Catholic High School, Inc.
 Saint Michael Development Center of Tolosa, Inc.
 St. Mary's Academy of Palo, Inc.
 Tan Ting Bing Memorial Colleges Foundation, Inc.
 Western Leyte College of Ormoc City, Inc.

REGION 9

Andres Bonifacio College, Incorporation
 Bethany Child Development Center
 Caldwell Adventist School, Inc.
 Dr. Aurelio Mendoza Memorial Colleges, Inc.
 Ferndale International School
 Immaculate Heart Academy of Dumalinao, Inc.
 Medina College Ipil Incorporated
 Saint Joseph School Foundation, Inc.
 Sibugay Technical Institute, Inc.
 Southern Mindanao Colleges, Inc.
 Southern Philippine College, Inc.
 Star of the Sea High School, Inc.
 Victorian Community International School, Inc.
 Zamboanga Chong Hua High School

REGION 10

Bukidnon Faith Christian School, Inc.
 Capitol College of Iligan, Incorporated
 Capitol University, Inc.
 Christ the King College de Maranding, Inc.
 Christian Horizon School, Inc.
 Deor&Dune Academe School of Technology, Inc.
 Farmers' Institute UCCP, Inc.
 Father Leoni Memorial School, Inc.
 Fatima College of Camiguin, Inc.
 FMC MA School and Tutorial Services, Inc.
 Gingoog Christian College UCCP, Inc.
 Holy Cross High School, Kolabugan, Inc.
 Ilagan Saint Therese Community of Learners, Inc.

Ilagan Saint Therese Community of Learners, Inc.
 (Night High)
 Jeremiah Christian Academy Gingoog City, Inc.
 La Salle University Ozamiz, Inc. (Night High School)
 Mercy Junior College, Inc.
 Merry Child School, Inc.
 Northwestern Mindanao Christian Colleges, Inc.
 Nuestra Señora del Pilar High School, Inc.
 Our Lady of Perpetual Help Academy
 of Linamon, Kauswagan, Lanao, Inc.
 Sacred Heart Academy of Bugo Cagayan de Oro City, Inc.
 Sacred Heart School of Calamba, Inc.
 Saint Catherine Academy of Iligan City, Inc.
 Saint Isidore High School, Inc.
 Saint Michael High School of Linabo, Inc.
 San Isidro College of Malaybaylay, Bukidnon, Inc. (Day)
 San Roque Parish High School, Inc.
 Santo Niño High School of Bacolod, Inc.
 South Western Career College, Inc.
 St. Francis Xavier High School of Lopez Jaena, Inc.
 St. Isidore Academy of Bukidnon, Inc.
 St. John the Baptist High School, Inc.
 St. Mary's Academy of Jasaan, Inc.
 St. Peter's College, Inc.

REGION 11

Assumption Academy of Monkayo, Inc.
 Colegio de San Ignacio, Incorporated
 Good Soil Academy Inc.
 Holy Child College of Davao, Inc.
 Immanuel School of Davao, Inc.
 Liceo de Davao, Inc. (MWSP)
 Masara Christian School, Inc.
 Max Mirafuentes Academy, Inc.
 Nazareth High School of Bansalan, Inc.
 Proverbs Ville Christian School, Inc.
 Saint Jude Academy of Mindanao Foundation, Inc.
 St. Mary's Academy of Caraga, Inc.
 St. Mary's College of Baganga, Inc.
 St. Mary's College of Bansalan, Inc.
 St. Patrick Math-Sci School, Inc.
 Sto. Niño College of Science and Technology, Inc.
 UM Ilagan High School

REGION 12

Cotabato City Institute, Inc.
 I-Link College of Science and Technology, Inc.
 King's College of Marbel, Inc.
 King's of Lake Sebu
 Nahdah Central Academy, Inc. (OHSP)
 Notre Dame of Banga, Inc.
 Notre Dame of Lamba - A.R of Lamba, Banga, Inc.
 Notre Dame of Magpet, Inc.
 Notre Dame of Matalam, Inc.
 Notre Dame of Mlang, Inc.
 Notre Dame of Norala, Inc.
 Notre Dame of Pigkawayan, Inc.
 Notre Dame of Salaman College, Inc.
 Notre Dame of Sto. Niño, Inc.
 Pablo Omerez Cedeño Memorial Learning Center, Inc.
 Pres. Quirino Wesleyan School, Inc.

Saint John Early Learning Center, Inc.
 Shalom Crest Wizard Academy, Inc.
 The Notre Dame of Esperanza, Inc.
 The Notre Dame of Isulan (Day), Inc.
 The Notre Dame of Kabacan, Inc.
 The Notre Dame of Katiko, Inc.
 The Notre Dame of Pikit, Inc.
 Youth Sanctuary for Education (YSE)
 and Technological Institute, Inc.

REGION 13

Enfant Cheri Study Centre, Inc.
 Father Urios High School - Prosperidad-ADS, Inc.
 Holy Child Academy of Marihatag, Inc.
 North Eastern Mindanao Academy of Seventh-Day
 Adventist Incorporated
 Saint Augustine High School of Oteiza, Inc.
 San Nicolas Academy: Surigao Diocesan School System, Inc.
 San Nicolas High School: Surigao Diocesan School
 System, Inc.
 St. Paul University Surigao, Inc. (OHSP), and
 Timber City Academy, Inc.

NCR

Academy of Saint Andrew-Caloocan (ASAC), Incorporated
 Affordable Private Education Center, Inc.
 Athens Academy, Inc.
 Baesa Adventist Academy, Inc.
 Blessed Sacrament Catholic School, Inc.
 Claremont School of Valenzuela City, Inc.
 Colegio de Santa Ana, Inc.
 De La Salle Santiago Zobel - Br. Rafael Donato
 Night High School (OHSP)
 Divine Grace School, Inc.
 Don Carlo Cavina School, Inc.
 Dr. Carlos S. Lanting College, Incorporated
 Escuela Catolica de San Sebastian, Inc.
 Excellent Achievers Global Integrated School, Inc.
 Fr. Simpliciano Academy, Inc.
 Governor Andres Pascual College
 Great Christian Academy Foundation, Inc.
 Holy Child Academy, Inc.
 Holy Redeemer School of Kalookan, Inc.
 Holy Spirit School, Inc.
 HSL - Braille College, Inc.
 Immaculada Concepcion Colleges of Soldiers
 Hills Caloocan City, Inc.
 Jesus Reigns Christian Academy (JRCA) Foundation, Inc.
 King's Montessori School, Inc.
 Marian School of Quezon City, Inc.
 Moreh Academy, Inc.
 National Christian Life College, Inc.
 New Prodon Academy of Valenzuela, Inc.
 Nuestra Señora de Guia Academy, Inc.
 Nuestra Señora de Guia Academy of Marikina
 Olive Grove School, Inc.
 Our Lady of Fatima University BED Novaliches
 Our Lady of Fatima University, Inc.
 Our Lady of Perpetual Help School, Inc.
 Our Lady of the Abandoned Catholic School, Inc.
 Our Lady of the Angels Seminary - College, Inc.

Pasig Green Pasture Christian School, Inc.
 Saint Joseph School of Fairview, Inc.
 Saint Rose of Lima School
 Saint Rose of Lima School
 San Diego Parochial School, Inc.
 San Lorenzo Ruiz de Manila School of Marikina City, Inc.
 Southeastern College, Inc.
 Southville International School and Colleges, Inc.
 Spark Academy of Global City, Inc.
 St. Bernadette College of Alabang, Inc.
 St. Clare College of Kalookan, Inc.
 St. Dominic Savio College, Inc.
 St. John of Beverly School, Inc.
 St. Joseph College of Novaliches, Inc.
 St. Joseph School of Lawang Bato, Inc.
 St. Michael Academy of Valenzuela, Inc.
 St. Teresa of Avila Academy, Inc.
 St. Theresa's School of Novaliches, Inc.
 Sta. Clara Parish School, Inc.
 Sta. Marta Educational Center, Inc.
 Starland International School, Inc.
 Stella Maris College, Inc.
 Sto. Tomas de Villanueva Parochial School, Inc.
 The Potter and the Clay Christian School, Inc.
 Veritas Catholic School, Inc.
 Village School of Parkwoods, Inc., and
 Westminster High School, Inc.

CAR

4th Watch Maranatha Christian Academy of Baguio City, Inc.
 Baguio Central University, Inc.
 Cordillera Career Development College, Inc.
 Don Bosco High School, Inc.
 Immaculate Conception School - Banaue, Ifugao, Inc.
 Immaculate Conception School of Bokod, Inc.
 Our Lady of Mount Carmel Montessori, Inc.
 Sacred Heart High School of Itogon, Inc.
 Saint Joseph High School of Flora, Inc.
 Saint Theresita's High School of Kapangan, Inc.
 San Francisco High School Lamut, Ifugao, Inc.
 St. Paul's Academy of Sayangan, Inc., and
 St. Paul's Memorial School of Kalinga, Inc.

BARMM

Adiong Memorial College Foundation, Inc.
 Illana Bay Integrated Computer College, Inc.
 VMC Asian College Foundation, Inc.

Certification Readiness Training (PEAC-CeRT)

The PEAC Certification Readiness Training (PEAC-CeRT) is a webinar conducted to equip schools in preparation for their scheduled Certification Activities for SY 2023-2024.

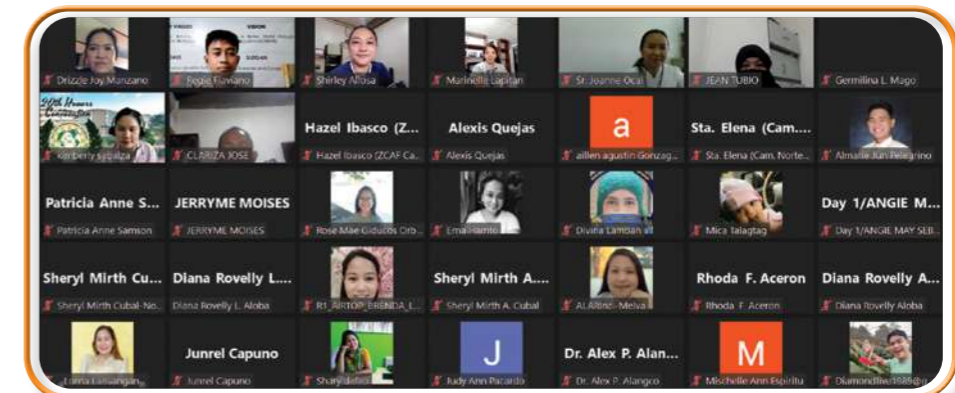
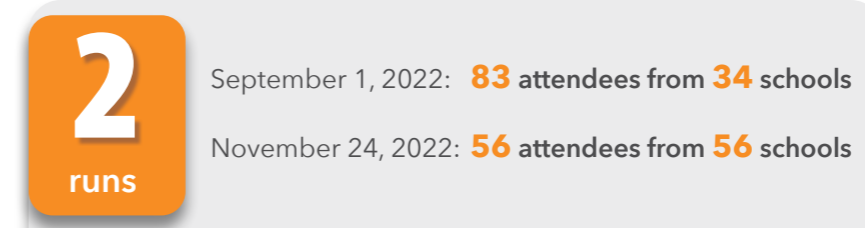
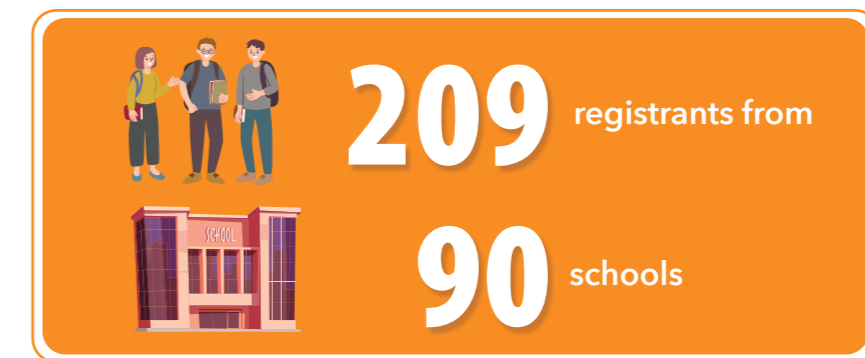
Aimed to review the 2018 (Certification Assessment Instrument) CAI and navigate the Certification Process, the online training was attended by 1,427 instructional leaders from 871 ESC participating junior high schools to take the necessary steps for the conduct of PEAC Certification.



PEAC-CeRT
(September 2 and 5, 2022)

Internal Quality Assurance (IQA) for Private Non-ESC schools

Internal Quality Assurance (IQA) for private non-ESC participating junior high schools is a webinar to assist junior high schools in ensuring quality, consistency and effectiveness of the implementation of the K to 12 curriculum. The event was attended by 209 participants from 90 schools.



IQA for Private Non-ESC Schools
(September 1, 2022)

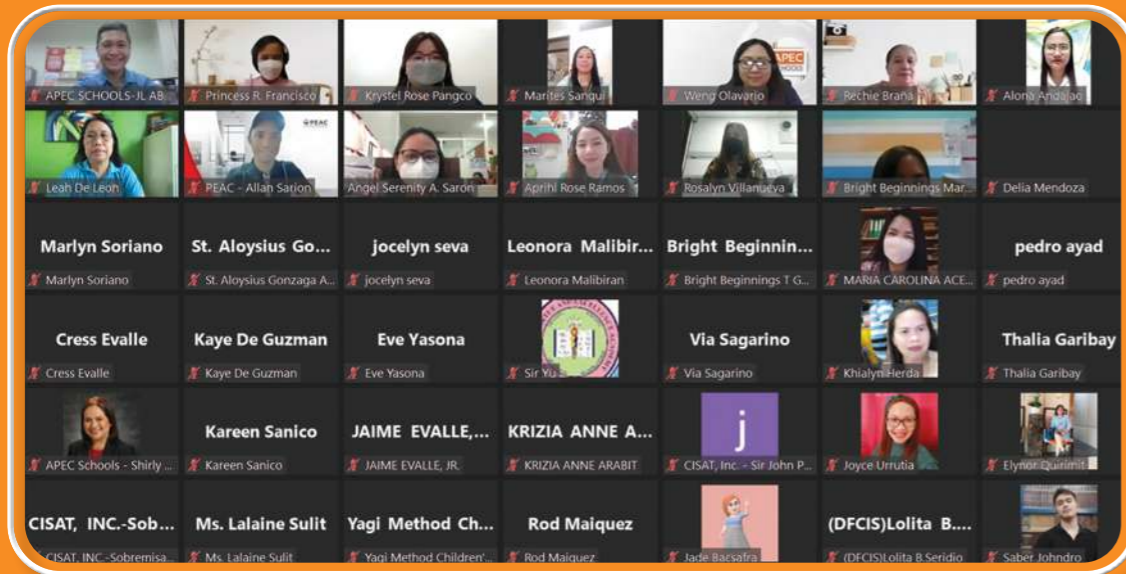
SHS Voluntary Certification Program (SHS VC)

The PEAC successfully rolled out the very first Senior High School Voluntary Certification (SHS VC) program with 73 voluntary schools that underwent in-person certification during the period from February 20 to May 4, 2023.

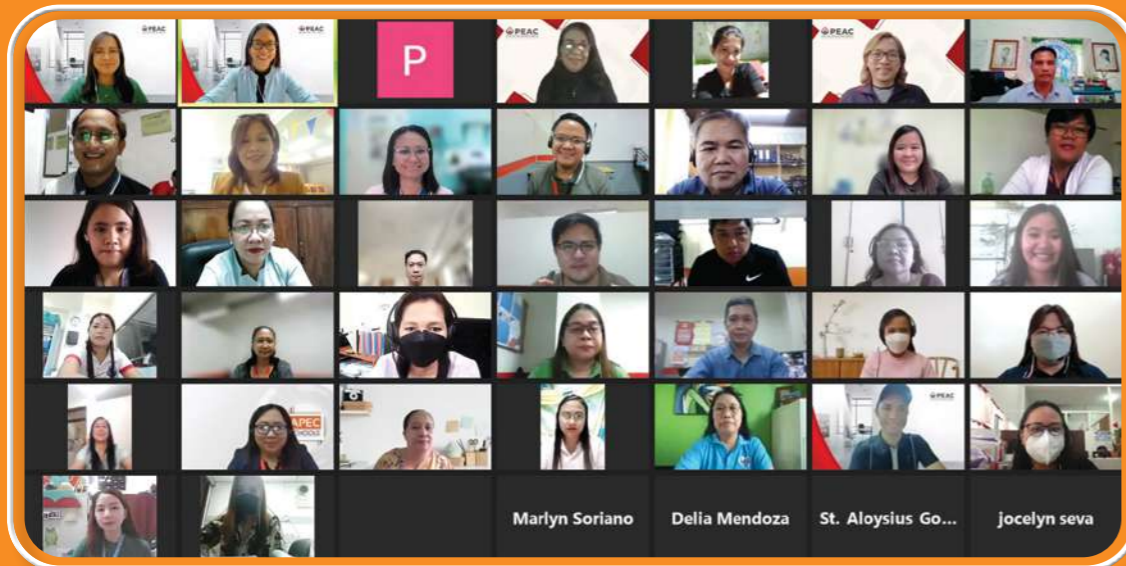
Regional Distribution of Volunteer Schools for SHS VC

REGION	NUMBER OF VOLUNTEER SCHOOLS	PERCENTAGE
Region I	3	4%
Region II	5	7%
Region III	12	16%
Region IV-A	28	38%
Region V	1	1%
Region VI	5	7%
Region IX	1	1%
Region X	2	3%
Region XI	4	6%
NCR	4	6%
CAR	7	10%
BARMM	1	1%

*Regions that did not participate: VII, VIII, XII and MIMAROPA



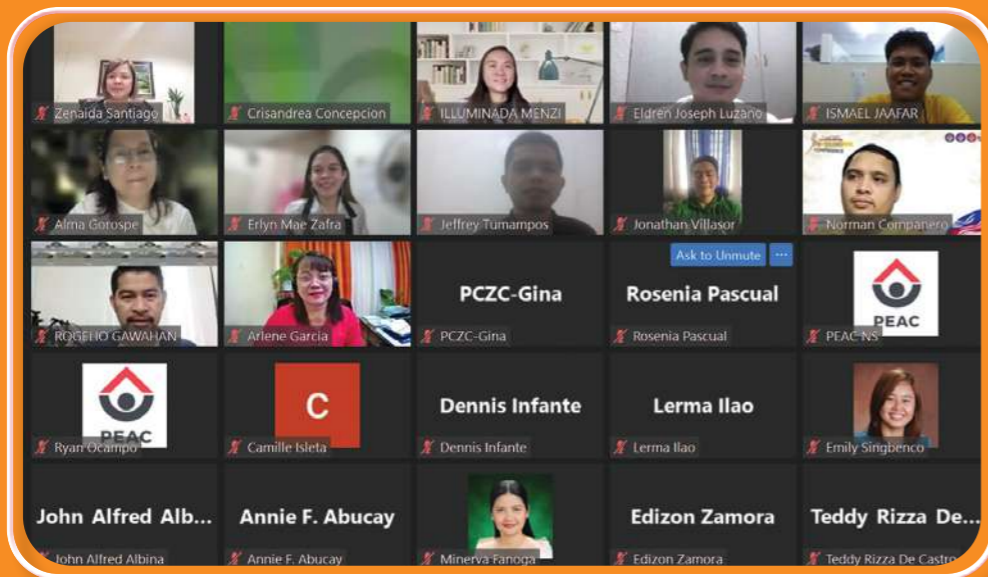
IQA for Private Non-ESC Schools
(November 24, 2022)



IQA for Private Non-ESC Schools
(November 24, 2022)

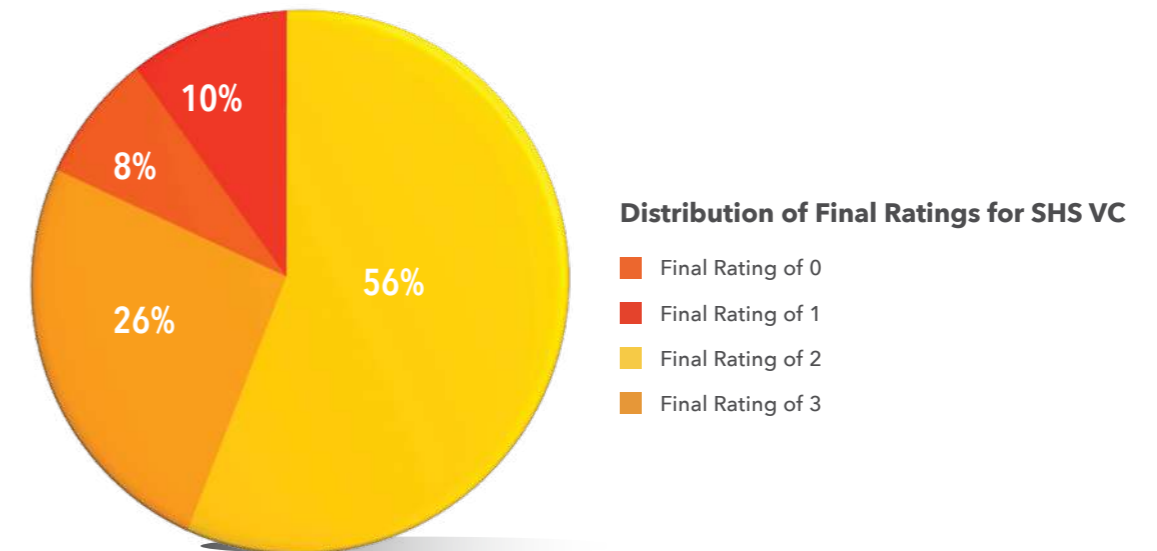


SHS Voluntary Certification Readiness Training
(November 12, 2022)

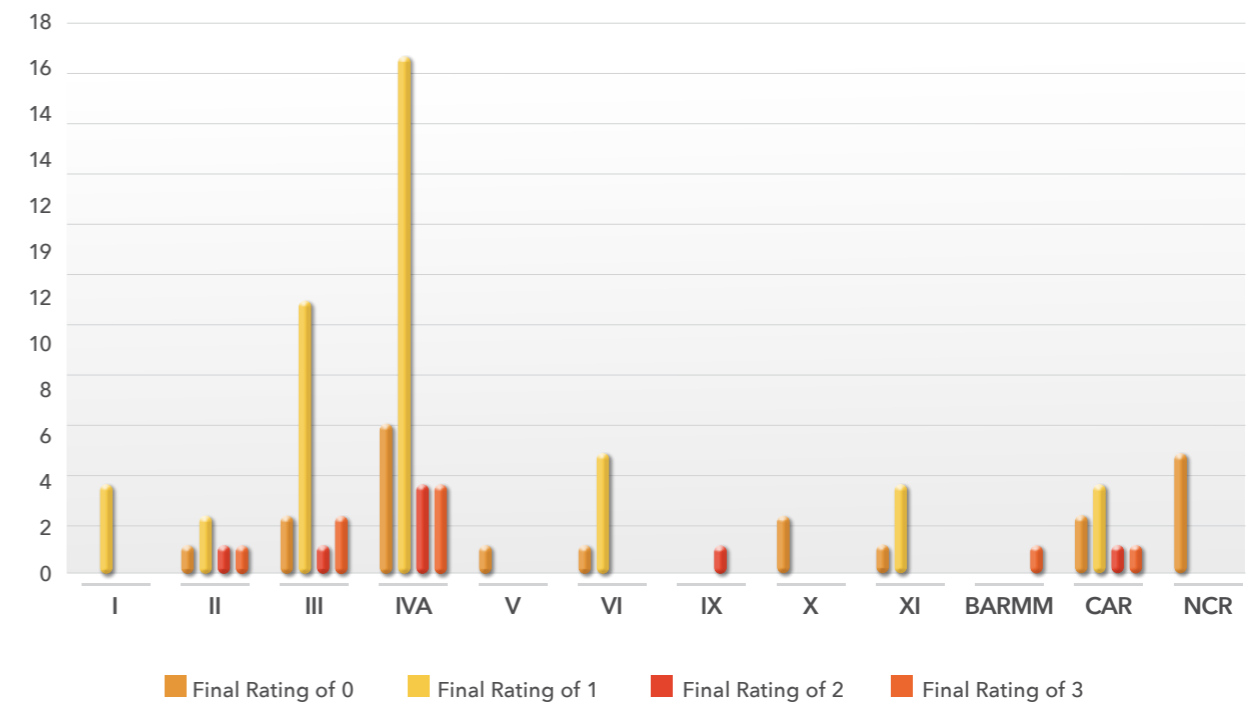


SHS Voluntary Certification Readiness Training
(November 17-18, 2022)

Twenty-six percent (26%) of the volunteer schools reached the minimum standards set by DepEd and the K to 12 Program while 56% of the volunteer schools were very close to meeting the minimum standards.



Final Rating Per Region



Luzon



Visayas



Mindanao



In-Service Training (INSET)

INSET for JHS Teachers

Training of Trainers

The first phase of the Training of Trainers for the 2023 In-Service Training (INSET) for Junior High School (JHS) Teachers was held on February 17-19, 2023 via an online delivery mode. This was participated by 175 JHS trainers from 57 institutions nationwide. Prior to this, 26 new JHS trainers attended the orientation and pre-training on February 11, 2023 via Zoom. The second phase of the JHS training of trainers was held in person on March 23-26, 2023 in Makati which was participated by 165 JHS trainers from 57 institutions.

On the second phase of the training, the JHS trainers developed and prepared materials in the five subjects of the advanced track namely, Araling Panlipunan, English, Filipino, Mathematics and Science, and in the 10 subjects of the Regular Track namely Araling Panlipunan, English, Filipino, Mathematics, Science, Music, Physical Education, Technology and Livelihood Education-Home Economics (TLE-HE), Technology and Livelihood Education-Information and Communications Technology (TLE-ICT) and Values Education.



JHS Training of Trainers Phase 2
(March 23-26, 2023)

Training of Teachers (Face-to-Face and Online)

A total of 14,927 teachers from 3,052 private schools attended the JHS INSET in-person and online delivery modes. The face-to-face runs were conducted in 16 regional venues from May 29 to August 16, 2023. The three online runs of the JHS INSET were conducted from August 31 to September 13, 2023. The PEAC deployed 161 JHS trainers who came from 58 institutions nationwide.

The theme of the 2023 INSET for JHS Teachers is *Achieving Students' Mastery and Differentiating Instruction for Standards-based Learning Recovery*, which aimed to equip teachers in junior high schools with a system for undertaking learning recovery in their schools. This training program was awarded 15 CPD credit units by the Professional Regulation Commission (PRC).



JHS INSET Region 4A
(June 19-21, 2023)



JHS INSET Region 6
(June 26-28, 2023)



JHS INSET Region 13 and BARMM
(June 29-31, 2023)

14,927
JHS teachers trained from

3,052
private schools nationwide

161
JHS trainers deployed

Summary of Attendance Data in the 2023 INSET for JHS Teachers

REGION	ATTENDEES					SCHOOLS IN ATTENDANCE		
	Total	LPTs	Non-LPTs	From ESC Schools	From non-ESC Schools	Total	ESC Schools	Non-ESC Schools
Region I	947	720	227	947	-	202	202	-
Region II	595	483	112	595	-	105	105	-
Region III	1,494	911	583	1,471	23	381	372	9
Region IV-A	2,552	1,596	956	2,497	55	618	603	15
Region V	646	391	255	642	4	121	120	1
Region VI	1,134	928	206	1,120	14	226	220	6
Region VII	1,346	997	349	1,307	39	256	249	7
Region VIII	620	447	173	603	17	101	98	3
Region IX	502	312	190	494	8	83	79	4
Region X	873	543	330	849	24	179	170	9
Region XI	621	437	184	614	7	127	121	6
Region XII	719	375	344	716	3	140	138	2
Region XIII	453	272	181	453	-	69	69	-
NCR	1,116	792	324	1,099	17	217	211	6
CAR	474	392	82	453	21	86	81	5
BARMM	391	156	235	378	13	57	54	3
MIMAROPA	444	273	171	444	-	84	84	-
TOTAL	14,927	10,025	4,902	14,682	245	3,052	2,976	76

*LPT - Licensed Professional Teachers

INSET for SHS Teachers

Training of Trainers

The PEAC also conducted two phases of the Training of Trainers for the 2023 INSET for Senior High School (SHS) Teachers on February 25-27, 2023 and March 16-19, 2023 via an online and face-to-face delivery modes respectively. A total of 136 SHS trainers from 37 institutions attended the first phase while 134 SHS trainers from 36 institutions completed the training of trainers in the second phase. Thirty-three new SHS trainers also attended the orientation and pre-training on February 18, 2023 via Zoom wherein only 31 were able to participate until the second phase.



SHS Training of Teachers Phase 2
(March 16-19, 2023)

Training of Teachers (Face-to-Face and Online)

A total of 11,507 teachers from 2,678 private schools attended the SHS INSET in-person and online delivery modes. The face-to-face runs were conducted in 16 regional venues from June 2 to August 20, 2023. The online runs of the SHS INSET were conducted from August 23 to September 9, 2023. The PEAC deployed 133 SHS trainers who came from 36 institutions nationwide.

The theme of the 2023 INSET for SHS Teachers is *Assessing Students' Learning through a Performance Task Reflective of the Four Exits of the K to 12 Program in a Volatile, Uncertain, Complex, and Ambiguous (VUCA) World* was designed to prepare SHS students as learners and stewards of the future. This training program was awarded 15 CPD credit units by the Professional Regulation Commission (PRC).



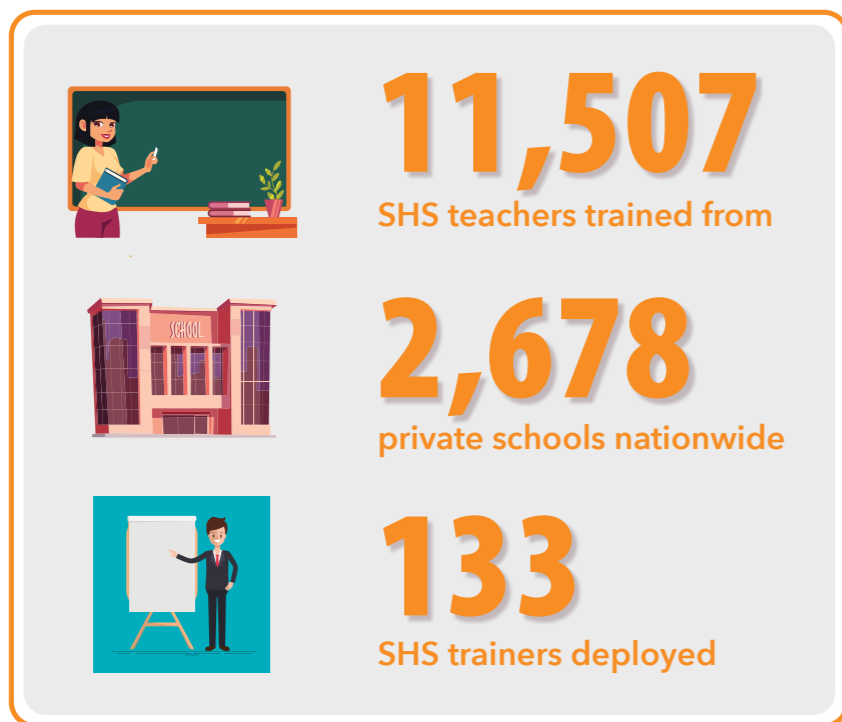
SHS INSET Region 9 and BARMM
(July 7-9, 2023)



JHS INSET CAR
(June 7-9, 2023)



JHS INSET Region 7
(June 30 - July 2, 2023)



Summary of Attendance Data in the 2023 INSET for SHS Teachers

REGION	ATTENDEES					SCHOOLS IN ATTENDANCE		
	Total	LPTs	Non-LPTs	From ESC Schools	From non-ESC Schools	Total	ESC Schools	Non-ESC Schools
Region I	652	475	177	612	40	161	150	11
Region II	423	342	81	415	8	83	82	1
Region III	1,157	671	486	1,009	148	323	280	43
Region IV-A	1,833	1,080	753	1,587	246	521	443	78
Region V	605	371	234	515	90	132	108	24
Region VI	819	673	146	752	67	189	170	19
Region VII	1,046	761	285	938	108	216	194	22
Region VIII	463	328	135	443	20	86	78	8
Region IX	473	264	209	392	81	99	76	23
Region X	721	417	304	630	91	174	147	27
Region XI	526	381	145	447	79	125	102	23
Region XII	521	268	253	481	40	120	109	11
Region XIII	427	252	175	382	45	76	65	11
NCR	691	435	256	566	125	158	132	26
CAR	401	345	56	379	22	73	68	5
BARMM	363	162	201	257	106	61	43	18
MIMAROPA	386	254	132	360	26	81	74	7
TOTAL	11,507	7,479	4,028	10,165	1,342	2,678	2,321	357

*LPT - Licensed Professional Teachers

Internally Funded Trainings

Towards Standards-Based Quality Assurance for Senior High Schools

The PEAC conducted online reruns of the program, *Towards Standards-Based Quality Assurance for Senior High Schools*, from November to December 2022. The training aimed to orient SHS administrators on the importance and process of quality assurance as a vital mechanism for attaining school excellence, and the program introduced to the participants the proposed SHS CAI (Certification Assessment Instrument) as a tool for internal quality assurance.



Towards Standards-Based Quality Assurance for Senior High Schools
(November 7, 2022)



Towards Standards-Based Quality Assurance for Senior High Schools
(November 9, 2022)



Summary of Attendance Data in Towards Standards-Based Quality Assurance for Senior High Schools

TRAINING DATES	NUMBER OF PARTICIPANTS	NUMBER OF INSTITUTIONS
November 3-5, 2022	203	108
November 9-11, 2022	203	104
November 23-25, 2022	211	102
November 30 - December 2, 2022	225	116
December 7-9, 2022	433	192
Total	1,275	622

Towards Standards-Based Quality Assurance for K to 6 Schools

After developing an internal quality assurance instrument for private elementary schools, the PEAC conducted a program, *Towards Standards-Based Quality Assurance for K to 6 Schools*, for K to 6 school leaders and administrators to orient them on the importance and process of quality assurance as a vital mechanism for attaining school excellence as well as introduce the SQAI-ES (Standards-Based Quality Assurance Instrument for Elementary Schools).

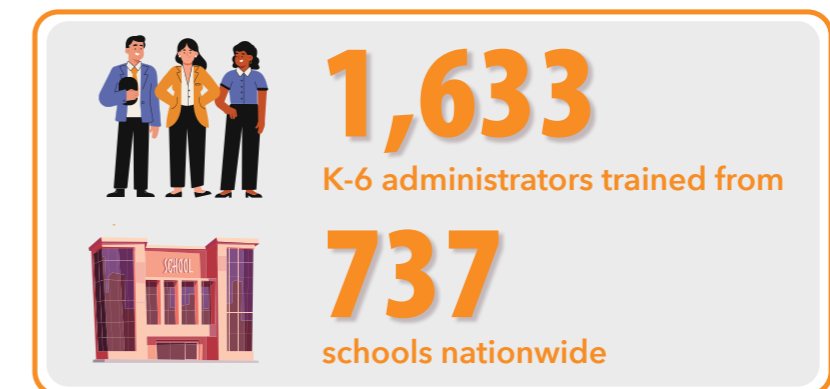
A total of 1,633 participants from 737 schools in various regions of the country attended the trainings conducted via Zoom on the following dates: February 8-10, February 28-March 2, March 6-8, March 29-31 and April 20-22, 2023.



Towards Standards-Based Quality Assurance for K to 6 Schools
(February 8-10, 2023)



Towards Standards-Based Quality Assurance for K to 6 Schools
(February 28-March 2, 2023)



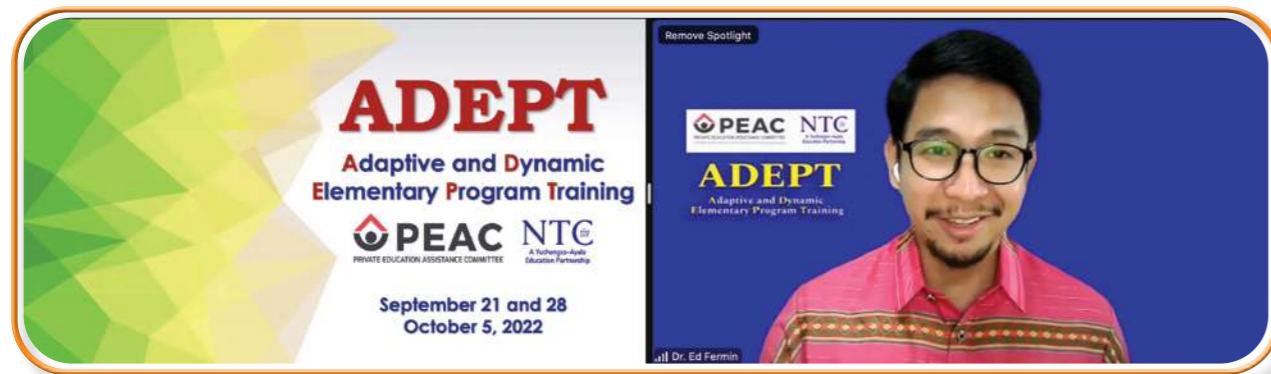
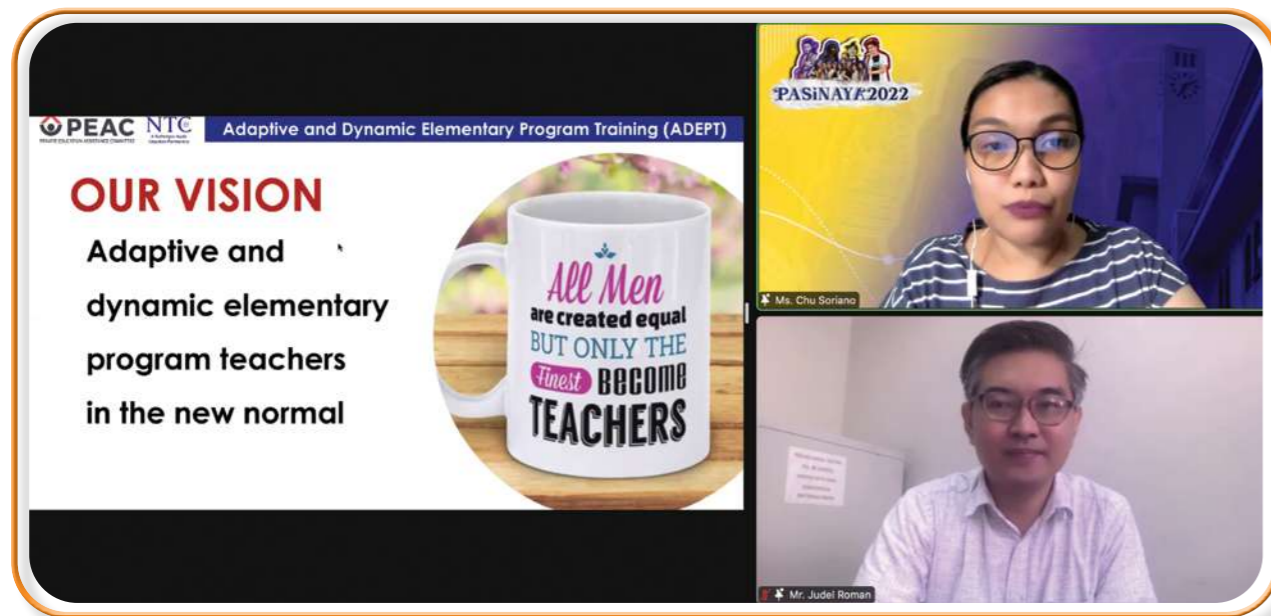
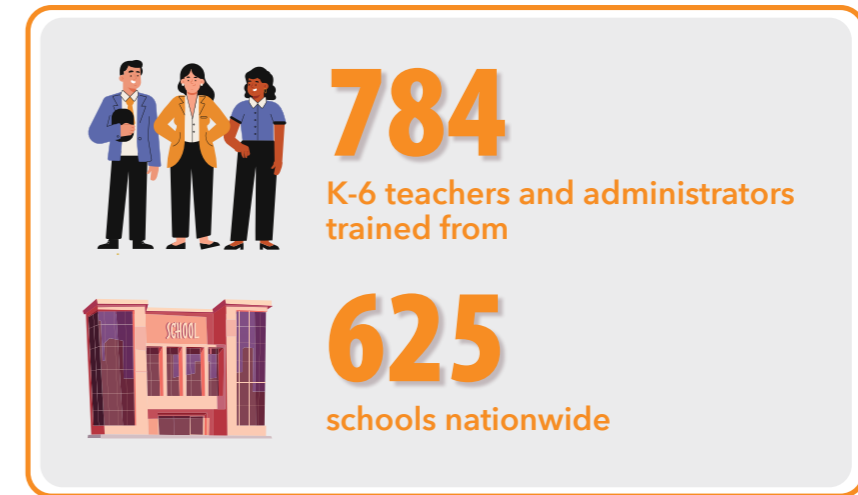
Summary of Attendance Data in Towards Standards-Based Quality Assurance for K to 6 Schools

REGION	ATTENDEES	SCHOOLS IN ATTENDANCE	ESC SCHOOLS IN ATTENDANCE
Region I	172	70	65
Region II	34	20	19
Region III	305	155	136
Region IV-A	339	162	148
Region V	30	12	12
Region VI	70	31	30
Region VII	137	56	48
Region VIII	7	4	4
Region IX	22	13	11
Region X	97	40	34
Region XI	56	18	16
Region XII	46	17	17
Region XIII	26	13	11
NCR	194	85	74
CAR	46	21	19
BARMM	39	14	14
MIMAROPA	13	6	5
Total	1,633	737	663

Adaptive and Dynamic Elementary Program Training (ADEPT 4)

The PEAC also conducted the fourth run of the Adaptive and Dynamic Elementary Program Training (ADEPT) in partnership with the National Teachers College (NTC) on September 21, 28 and October 5, 2022 via Zoom. The program had four clusters namely, Kindergarten Group, Grades 1-3 Group, Grades 4-6 Group and School Leaders' Forum.

ADEPT is a webinar series for K to 6 teachers, supervisors and administrators designed and facilitated by NTC. The program aimed to provide training on the appropriate curriculum adaptation approach in light of the issuance of the DepEd Most Essential Learning Competencies (MELCs); designing learner-centered remote and flexible learning content, experiences, resources, and assessments; and developing meaningful facilitation and formation routines in remote and flexible learning for learners, teachers, supervisors and administrators.



Adaptive and Dynamic Elementary Program Training
(September 21, 2022)

Summary of Attendance Data in ADEPT 4

REGION	CLUSTER 1 Kindergarten		CLUSTER 2 Grades 1-3		CLUSTER 3 Grades 4-6		CLUSTER 4 School Leaders	
	Participants	Schools	Participants	Schools	Participants	Schools	Participants	Schools
Region I	10	8	19	13	21	21	11	9
Region II	5	5	13	6	14	16	6	5
Region III	29	21	53	24	55	50	17	14
Region IV-A	20	15	41	24	35	37	17	16
Region V	4	4	7	4	11	12	0	0
Region VI	5	4	5	4	4	4	0	0
Region VII	10	9	10	8	10	10	5	5
Region VIII	3	2	5	2	5	5	3	2
Region IX	3	3	9	4	11	10	5	5
Region X	10	9	20	14	24	26	6	5
Region XI	4	4	16	5	17	15	5	4
Region XII	6	4	10	4	9	11	3	3
Region XIII	6	6	14	6	17	13	1	1
NCR	14	12	24	16	27	29	8	7
CAR	3	3	7	4	7	8	8	5
BARMM	7	5	13	6	9	11	3	3
MIMAROPA	0	0	1	1	3	3	1	1
Total	139	114	267	145	279	281	99	85

Teachers vs. Fake News 2

The PEAC conducted the in-person rollout of the seminar-workshop called Teachers vs. Fake News 2 in September to October 2022 in four venues namely Baguio City, Bacolod City, Davao City and Manila. This program previously had a successful online rollout on the first quarter of 2022. The training team was led by veteran journalist, John Nery, a convenor of the Consortium on Democracy and Disinformation and a lecturer at the Ateneo de Manila University.

The course is especially designed for teachers and to help them help their students fight disinformation and historical denialism with three connected workshops on critical reading, critical thinking, and critical feeling.



Teachers vs. Fake News 2
(September 23-24, 2022)



Teachers vs. Fake News 2
(September 16-17, 2022)

220
teachers and administrators
trained from

123
schools

Summary of Attendance Data in Teachers vs. Fake News 2

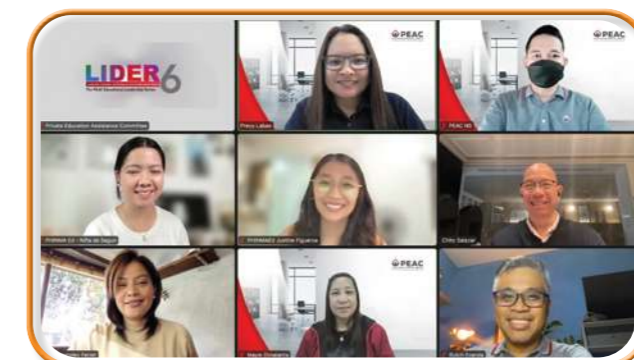
DATES	VENUE	NUMBER OF PARTICIPANTS	NUMBER OF INSTITUTIONS
September 16-17, 2022	Baguio City	38	23
September 23-24, 2022	Bacolod City	38	25
September 30 - October 1, 2022	Davao City	65	31
October 7-8, 2022	Manila	79	44
TOTAL		220	123

Leadership, Innovation and Dynamism towards Educational Reforms (LIDER 6)

The Leadership, Innovation and Dynamism towards Educational Reforms (LIDER) is an initiative that responds to issues that affect private schools. LIDER 6 focused on *Educating for Social Transformation in the 21st Century* and was held on January 11 and 13, 2023 via Facebook Live.



Education in Focus: PISA 2018, what else are the data telling us?
(January 11, 2023)



Education in Focus: Where are we now and what's the plan?
(January 13, 2023)

Transforming Higher Education Leaders through Effective Policy Reforms

The fourth batch composed of 32 participants attended the five-day executive program, *Transforming Higher Education Leaders through Effective Policy Reforms*, at the Lee Kuan Yew School of Public Policy in the National University of Singapore on November 14-18, 2022.

This program aimed to equip Filipino school leaders with ready-to-apply skills and perspectives drawn from Singapore and the region. It also brought representatives from the government and private sector to provide critical yet insightful perspectives and solutions to the challenges private education leaders face.



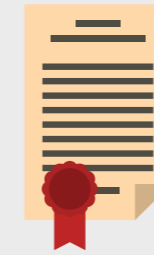
Data Science Analytics: From Data to Insights

A total of 36 participants attended the executive program, *Data Science Analytics: From Data to Insights*, on February 21-23, 2023 at the National University of Singapore. A partnership between the Lee Kuan Yew School of Public Policy and the PEAC, the program aimed to equip school leaders with an overview of data analytics and data applications, an understanding of how big data is managed, and valuable insights on how to make informed decisions with the use of big data.



Internally Funded Grants, Scholarships and School Improvement Programs

GRANTS PROGRAMS



ASPIRE: 42 projects of 11 educational associations supported
RSITE: 12 private school administrators and teachers supported
RECAST: 8 private school beneficiaries

SCHOLARSHIP PROGRAM



PEAC-Rex Edukasyon Iskolar Para sa Kinabukasan:
14 SHS scholars

SCHOOL IMPROVEMENT PROGRAMS



LEAP: 4 ESC school beneficiaries
CoRE: 20 ESC school beneficiaries

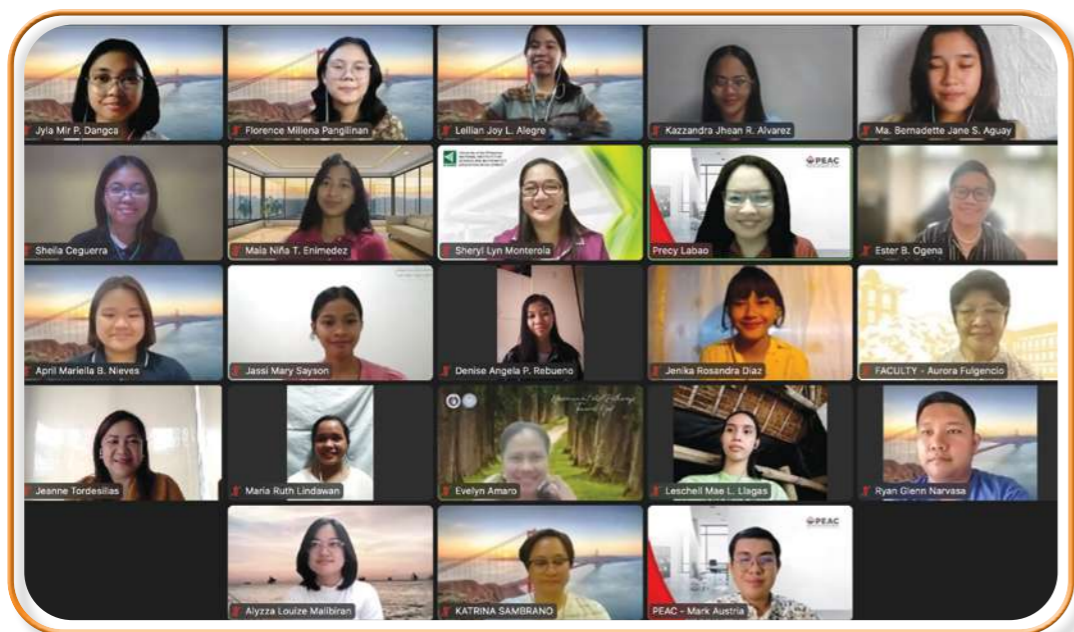
PEAC-Rex Edukampyon Iskolar para sa Kinabukasan

The PEAC-REX Edukampyon Iskolar para sa Kinabukasan is a collaborative initiative of the PEAC and Rex Education that intends to grant scholarships to highly qualified senior high school students with the heart for service and talent to pursue the bachelor's program on Teacher Education along the priority areas or specializations in Mathematics, Biology, Chemistry, and Physics in private colleges and universities designated as Center of Excellence (COE) and/or Center of Development (COD) by the Commission on Higher Education (CHED).

Activities kicked off with a MOA signing on February 28, 2023 with its current and new partner HEIs: Ateneo de Naga University, Angeles University Foundation, Holy Angel University, University of San Agustin, University of San Carlos. A total of 14 students specializing in Science and Math teachers became scholars of the program this year.



PEAC-REX Edukampyon MOA signing
(February 28, 2023)



Edukampyon Online Kumustahan
(April 1, 2023)

Research for School Improvement Towards Excellence (RSITE)

The Research for School Improvement Towards Excellence (RSITE) is a grants program that supports private school administrators and teachers who are writing their theses and dissertations with a one-time grant of Php 40,000 (M.A.) and Php 80,000 (Ph.D.).

For the year under review, the PEAC supported 12 private school administrators and teachers.



REGION	NAME	AFFILIATED INSTITUTION
Region II	Mariesu M. Antonio	School of Our Lady of Atocha, Inc., Alicia, Isabela
Region IV-A	Alvin N. Navarro	Southhill Montessori School, Inc., Calamba City, Laguna
Region IV-A	Fr. Antonio C. Zabala Jr, OAR	San Sebastian College Recoletos de Cavite City, Cavite City, Cavite
Region IV-A	Consuelo Gino-Zapanta	La Salle College Antipolo, Antipolo City, Rizal
Region XI	Aivy M. Lumin	St. Peter's College of Toril, Inc., Toril, Davao City
Region XI	Nieva May B. Ebon- Ledesma	Davao Christian High School V. Mapa Campus
NCR	Arnel B. Clavero, Jr.	Adamson University
CAR	Ma. Rhea P. Espiritu	Saint Louis University- Laboratory Junior High School, Baguio City
CAR	Mary Rose S. Mangonon-Ordonio	Saint Louis University, Baguio City
CAR	Maylene R. Pambalan	Divine Word College of Bangued, Bangued, Abra
CAR	Medardo F. Abarrientos	University of Baguio, Baguio City
MIMAROPA	Mary Grace Ladion-De Guzman	Lipa Adventist Academy, Lipa City, Batangas

Rethinking Education, Championing and Accelerating School Transformation (RECAST) Program

The Rethinking Education, Championing and Accelerating School Transformation (RECAST) is a program of assistance that provides funding support to the projects of private schools that aim to enhance teaching and learning with technology. The program is a collaboration between the PEAC and The Inteligente Publishing, Inc.

For the year under review, a total of eight schools received the financial assistance of Php 150,000 each to support the implementation of their favorably reviewed proposals.

NCR

St. Joseph's Academy of Las Piñas, Inc.
Las Piñas City, Metro Manila

Luzon

University of Baguio
Baguio City, Benguet

Visayas

Silliman University
Dumaguete City, Negros Oriental

Mindanao

Jamiatul Philippine Al-Islamia
Marawi City, Lanao del Sur



RECAST Selection Committee Meeting
(October 21, 2022)

Leading for Educational Achievement Program (LEAP)

The Leading for Educational Achievement Program (LEAP) is a program of assistance that provides support to ESC schools preparing for the PEAC recertification visit. LEAP is a partnership with the Lasallian Schools Supervision Services Association, Inc. (LASSSAI).

For the year under review, a total of four ESC schools were supported under the LEAP program.

Region I

Oakridge Internal School of Young Learners
Dagupan City, Pangasinan

Region VI

Villaflores College
Tanjay City, Negros Oriental

Region VIII

Holy Virgin of Salvacion School, Inc.
Tacloban City, Leyte

Region VIII

Saint Michael's College of Hindang, Leyte, Inc.
Hindang, Leyte



LEAP Batch 5 Opening Activity
(September 2, 2022)

Coaching for Results in Education (CoRE)

The Coaching for Results in Education (CoRE) is a program that supports ESC schools in their preparation for the recertification revisit by providing assistance that covers the engagement of school coaches from the Kaagapay Program of the Phoenix Educational Foundation, Inc. (PEFI).

For the year under review, a total of 20 grantees were awarded under Category A, while 10 grantees were awarded under Category B of the program.



CoRE Batch 2 Launch
(August 26, 2022)

CATEGORY A (Two years of coaching)

Region I

Immaculate Conception Catholic School
Umingan, Pangasinan

Region I

Saint Anthony Abbot Academy
Villasis, Pangasinan

Region III

Angelican School of Marilao, Inc.
Marilao, Bulacan

Region IV-A

Divine Child Academy
Batangas City

Waynesville Learning Center, Inc.
Bacoor City, Cavite

Indang Christian Academy
Indang, Cavite

Laguna Northwestern College-San Lorenzo Ruiz
Montessori Center
Siniloan, Laguna

Royal Palm Academy of Cavite, Inc.
Indang, Cavite

Saint Claire Academy, Lian, Batangas, Inc
Lian, Batangas

Region VI

Madyaas Institute, Inc
Numancia, Aklan

Notre Dame of Jaro Inc.
Jaro, Iloilo

Region VII

Scholas Societas, Inc.
Tagbilaran City, Bohol

Region VIII

Grelina Osmeña Christian College
Hilongos, Leyte

Divine Mercy Integrated Academy of Villareal
Foundation, Inc.
Villareal, Samar

Region IX

Aurora Pioneers Memorial College
Aurora, Zamboanga del Sur

Hyrons College Philippines, Inc.
Tukuran, Zamboanga del Sur

Region X

Puntian Technical Institute, Inc.
Quezon, Bukidnon

NCR

Nino Jesus House of Studies Incorporated
Pasig City, Metro Manila

St. Mary Goretti School
Caloocan City, Metro Manila

BARMM

Sultan Kudarat Islamic Academy Foundation
Sultan Kudarat, Maguindanao

CATEGORY B (One year of coaching)

Region III

Knowledge and Virtue Academy
Marilao, Bulacan

Region IV-A

Regis Benedictine Academy
Batangas City, Batangas

Region V

Holy Family Academy
Pilar, Sorsogon

Region VI

Philippine American Progress School, Inc.
La Paz, Iloilo City

Elizalde Academy of Poblacion
Pres. Roxas, Capiz City

Region IX

Western Mindanao Adventist Academy
Dumingag, Zamboanga del Sur

NCR

Charis Christian School of Valenzuela, Inc.
Valenzuela City, Metro Manila

Norwich Brent Cedric School Inc.
Quezon City, Metro Manila

M.A. Montessori School, Inc.
Makati City, Metro Manila

South Crest School
Muntinlupa City, Metro Manila

Educators for Quality Instructional Programs (EQuIP)

Educators for Quality Instructional Programs (EQuIP) is a collaboration between the PEAC and Quipper Philippines with the main objective of enhancing classroom instruction in ESC and VP participating senior high schools.

A total of 50 school leaders, including representatives from the PEAC, participated in EQuIP's first run which was held last March 13-17, 2023 in Tokyo, Japan.



The PEAC is committed to helping operationalize the complementarity between the private and public schools to develop a more efficient, inclusive, and integrated national education system.

For the year under review, the PEAC strengthened partnerships with government and policymakers such as the Second Congressional Commission on Education (EDCOM II) and commissioned a policy brief on the expansion of the GASTPE program to K to 6 learners. The PEAC also initiated a social media campaign and supported sector initiatives to empower key stakeholders in advocating reforms and policies on private education.

PEAC and the Second Congressional Commission on Education (EDCOM II)

The PEAC Executive Director, Rhodora Angela F. Ferrer, was selected as one of the policy advisers of the Second Congressional Commission on Education (EDCOM II). She continued to bring into the EDCOM II discussions the perspective of the country's private education sector. The EDCOM II was created by Republic Act 11899 to undertake a three-year comprehensive national assessment and evaluation of the Philippine education sector's performance and recommend legislation to address the education crisis in the country in the next three years.

EDCOM II Strategic Planning Workshop (January 26, 2023)



EDCOM II strategic planning workshop which focused on prioritizing and strategizing how to solve the education sector's persistent problems such as the lack of focus on foundational skills, uneven resources and budgetary constraints, and the disparity in the quality of education between socioeconomic classes, among others.

Source: EDCOM 2 Technical Secretariat

First meeting of the Standing Committee on Early Childhood Care and Development and Basic Education (March 1, 2023)



First meeting of the Standing Committee on Early Childhood Care and Development & Basic Education which focused on identifying priority areas and issues on early childhood and basic education.

Source: EDCOM 2 Technical Secretariat

EDCOM II and the Department of Education (DepEd) alignment meeting (April 13, 2023)



EDCOM II and the Department of Education (DepEd) alignment meeting on the plans and directions aligned with the MATATAG Agenda, as well as updates on the expansion of the GASTPE coverage.
Source: EDCOM 2 Technical Secretariat

EDCOM II Sub-Committee on Basic Education meeting (May 18, 2023)



EDCOM II Sub-Committee on Basic Education meeting on learning losses and interventions which included a presentation of the PEAC's commissioned survey on the learning recovery actions of private junior high schools participating in the ESC Program by Dr. Miguel Q. Rapatan, PEAC Consultant.
Source: EDCOM 2 Technical Secretariat

EDCOM II and the Commission on Higher Education (CHED) alignment meeting (April 20, 2023)



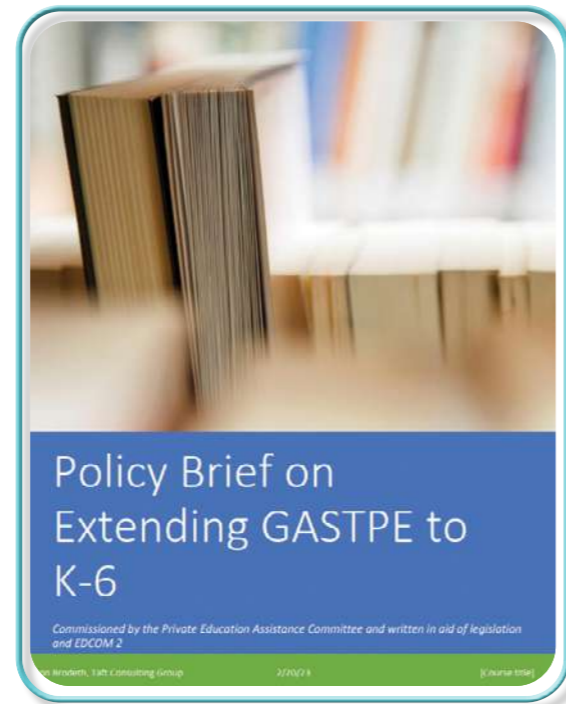
EDCOM II and the Commission on Higher Education (CHED) alignment meeting on updates and directions related to higher education and EDCOM II priorities.
Source: EDCOM 2 Technical Secretariat



Policy Brief on Extending GASTPE to K-6

To support its advocacy for the expansion of the GASTPE program to K to 6 learners, the PEAC commissioned the Taft Consulting Group (TCG) to craft the “Policy Brief on Extending GASTPE to K to 6” which explains the benefits of extending the GASTPE program to the K to 6 level, namely its potential to increase learner access to education, improve the overall quality of education, and save government funds while also increasing investments to education. Aside from accelerating recovery efforts from learning losses during the pandemic, the policy brief also finds that the extension of GASTPE to K to 6 fulfills the complementary roles of public and private schools.

Recognizing the complementary role of the private schools in providing basic education to Filipino learners, the Philippine Development Plan (PDP) 2023-2028 that was prepared by the National Economic Development Authority (NEDA) also identified the expansion of the GASTPE program to K to 6 as one of the priority legislative measures of the present administration.

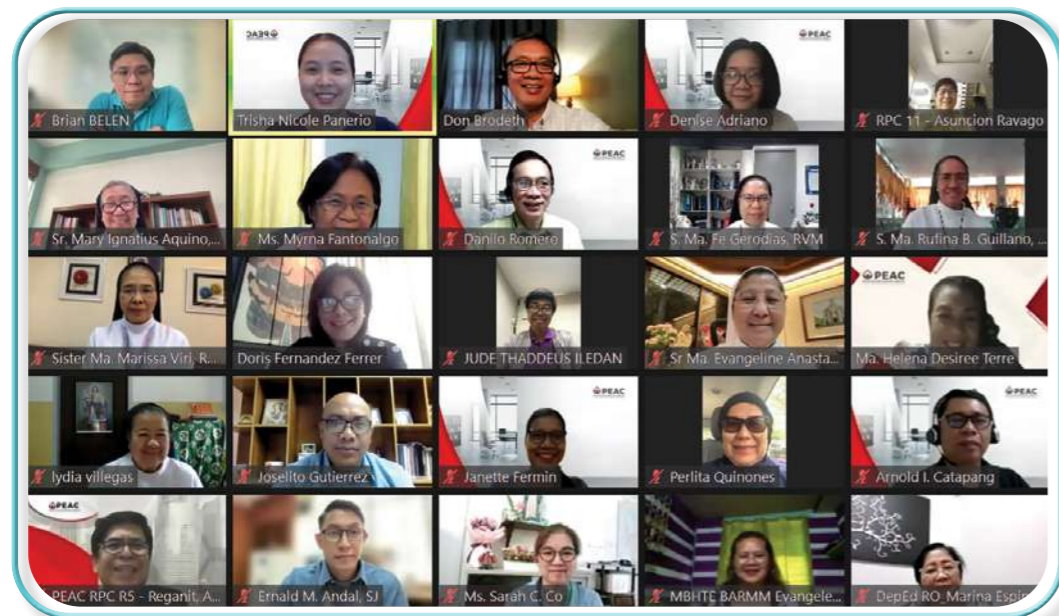


Presentation on the Policy Brief on Extending GASTPE to K-6 to the PEAC RPCom Zoom (September 2, 2022)

Philippine Education Research Journal (PERJ)

The Philippine Education Research Journal (PERJ) is an online, peer-reviewed, and open-access journal that is the official research publication of the PEAC. This serves as a platform for the dissemination of research that serves as a valuable resource to decision-makers, policymakers, and educational leaders and practitioners.

For the year under review, PERJ published one high-quality research article that passed the initial screening of the PERJ Editorial Board and the peer review of invited experts in the relevant fields.



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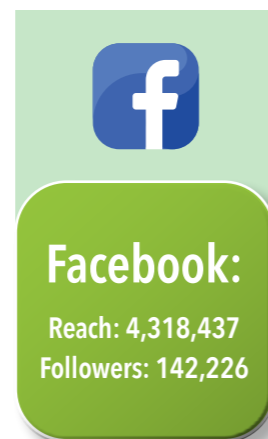
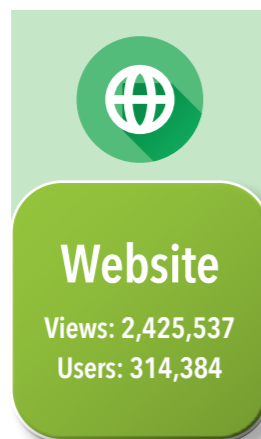
Dr. Wilma S. Reyes

Program Coordinator, Curriculum and Instruction and Faculty of College of Graduate Studies and Teacher Education Research, Philippine Normal University

Social Media Campaign: Developing Private Education Together

From August to November 2022, the PEAC initiated a social media campaign in Facebook called, "Developing Private Education Together," to further inform private education stakeholders and the public about the continuing work and accomplishments of the PEAC anchored on the organization's vision, mission and strategic directions.

The campaign presented program and performance highlights, as well as current initiatives on implementing national education subsidy programs and internally funded programs of assistance; supporting the continuous improvement of private schools through quality assurance and capacity building initiatives; administering and supporting research projects that respond to the needs of the private education sector; advocating private education policies and subsidy programs through continuous dialogue with government; and strengthening its program implementation by tapping private educational institutions and regional associations.



PEAC
PRIVATE EDUCATION ASSISTANCE COMMITTEE
Trustee of the Fund for Assistance to Private Education

The PEAC implements national education subsidy programs that recognize the private education sector as a valuable partner of government.

- Education Service Contracting (ESC)
- Teachers' Salary Subsidy (TSS)
- Senior High School Voucher Program (SHS VP)
- In-Service Training (INSET)
- Bayanihan for Basic Education (2020-2021)
- Tertiary Education Subsidy (TES) Program for Private HEIs (2019-2020)

#PEACforPHPrivateEd

(02) 8 570 7322 | Private Education Assistance Committee | @PEACOfficial | www.peac.org.ph

Strategic Direction 1

PEAC
PRIVATE EDUCATION ASSISTANCE COMMITTEE
Trustee of the Fund for Assistance to Private Education

The PEAC implements the In-Service Training (INSET) Program under GASTPE and conducts its own training programs as part of its capacity-building initiatives to support the private schools' delivery of quality education.

- In-Service Training (INSET) Program for private JHS and SHS teachers
- Teachers vs. Fake News
- PEAC-Marshall Cavendish Teachers' Academy
- Adaptive and Dynamic Elementary Program Training (ADEPT)
- PEAC-Lee Kuan Yew School of Public Policy Executive Program for School Leaders
- Towards Standards-Based Quality Assurance for Senior High Schools
- Towards Standards-Based Quality Assurance for K to 6 Schools

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Strategic Direction 2

The PEAC strengthens its program implementation by tapping private educational institutions and regional associations to host its regional secretariats that are present in 16 regions.

Regional Secretariats



#PEACpartners

Strategic Direction 5

The PEAC designs and implements its own programs of assistance as part of its efforts to be inclusive and to be more responsive to the needs of the private education sector.

<p>Grants Programs for Private School Administrators and Teachers Research for School Improvement Towards Excellence (RSITE) Dissemination Assistance for Research in Education (DARE)</p>	<p>Grants Program for Private Educational Associations Assistance to Programs and Initiatives to Reform Education (ASPIRE)</p>	<p>School Improvement Programs Leading for Educational Achievement Program (LEAP) Coaching for Results in Education (CoRE)</p>	<p>Grants Program for Private Schools Rethinking Education, Championing and Accelerating School Transformation (RECAST)</p>	<p>Scholarship Program PEAC-REX Edukasyon Iskolar Para Sa Kinabukasan</p>
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#PEACforPHPrivateEd

Strategic Direction 1 Strategic Direction 2

The PEAC supports research projects and administers externally funded research in order to inform its program implementation, advocacy, and other initiatives that respond to the needs of its stakeholders in the education sector.

<p>Internally Funded Research</p> <p>Survey on school recovery and readiness of school operation for school year 2020-2021</p> <p>Survey on learning recovery in private secondary education schools participating in the ESC program</p> <p>Development and field testing of standards-based quality assessment instrument for quality assurance of private elementary schools</p>	<p>Externally Funded Research</p> <p>A framework for guiding the complementary roles of private and public educational institutions in the Philippines (Phase I and Phase II)</p> <p>Development and field testing of a certification for senior high schools</p>
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#PEACforPHPrivateEd

Strategic Direction 3

Support for Private Education Sector Initiatives and Projects

Assistance to Programs and Initiatives to Reform Education (ASPIRE)

Assistance to Programs and Initiatives to Reform Education (ASPIRE) is a grants program that provides funding support to the projects and activities of private educational associations in the areas of Training and Professional Development, Public Policy Development and Advocacy, and Institutional Development.

For the year under review, the PEAC supported a total of 42 projects from 11 proponents, including the initiatives of the Coordinating Council of Private Educational Associations (COCOPEA) that focused on strengthening the organization and supporting its policy initiatives.



2022-2023 ASPIRE Vetting Committee Meeting (June 14, 2022)

2022-2023 ASPIRE Vetting Committee:

- Dr. Patricia B. Lagunda, PACU Representative, President, Baliuag University
- Fr. Gilbert B. Sales, CICM, CEAP Representative, President, Saint Louis University
- Dr. Lucris Carina Aguir-Paraan, ACSCU Representative, President, Northern Christian College
- Fr. Onofre G. Inocencio, Jr., SDB, President, UniTVET
- Dr. Antonio M. Del Carmen, PAPSCU Representative, President, STI Sta. Rosa, Laguna
- Ms. Doris F. Ferrer, PEAC Executive Director, ex-officio chair of Vetting Committee

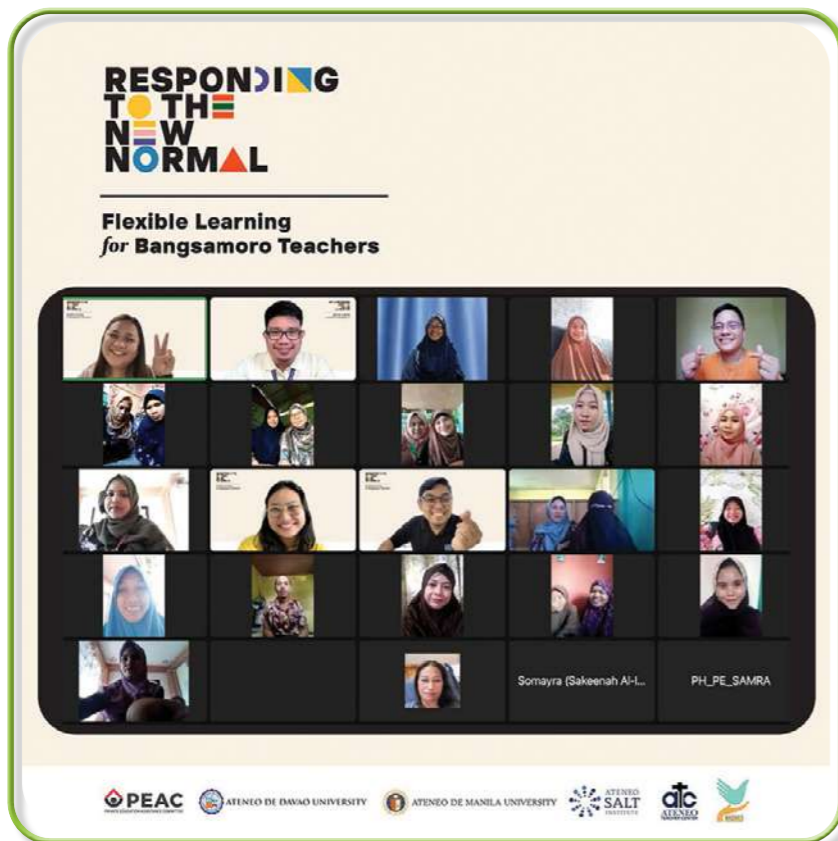
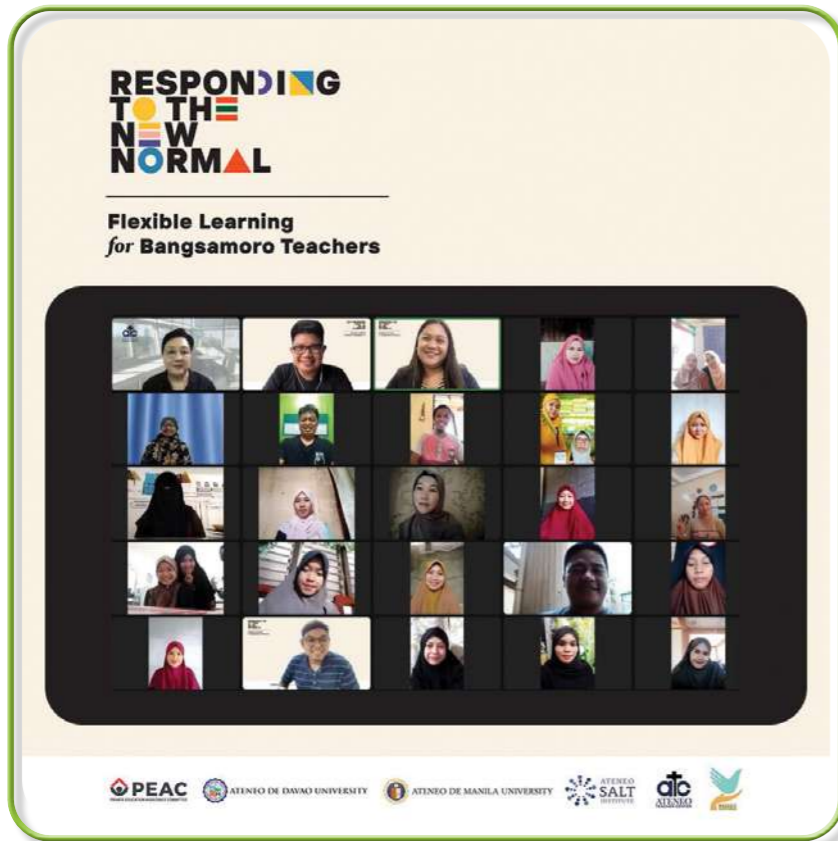
Association of Christian Schools, Colleges and Universities (ACSCU)



Catholic Educational Association of the Philippines (CEAP)



Catholic Educational Association of the Philippines (CEAP)
Madaris Volunteer Teacher Program (MVP)



Catholic Educational Association of the Philippines (CEAP) -NCR



Coordinating Council of Private Educational Associations (COCOPEA)



Philippine Association of Collegiate Schools of Business (PACSB)



Manila Ecclesiastical Province School Systems Association (MAPSA)



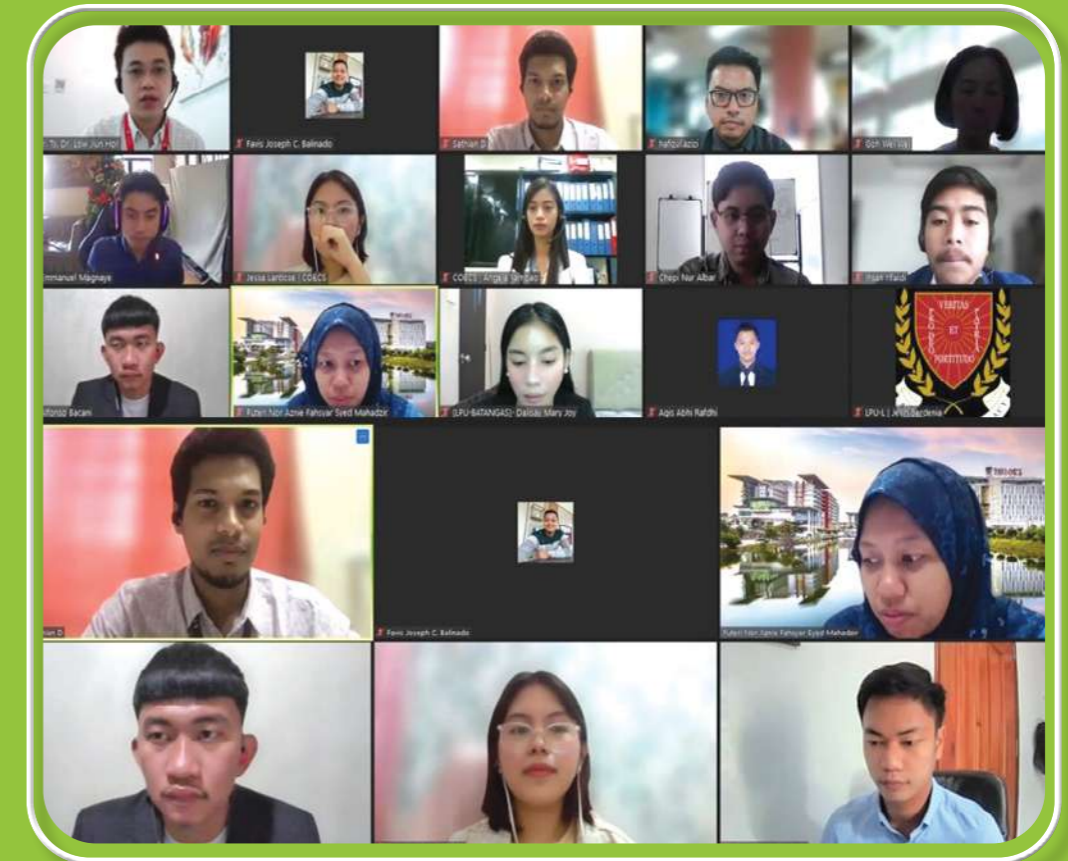
Philippine Association of Colleges and Universities (PACU)



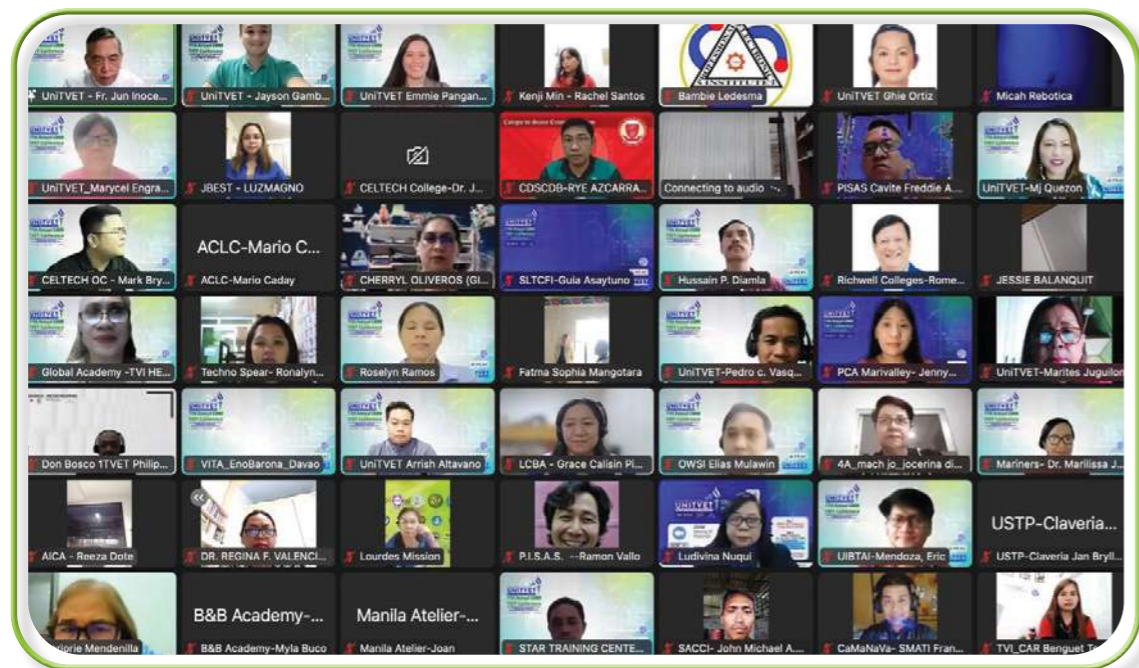
Philippine Association of Private Schools, Colleges, and Universities (PAPSCU)



United Lyceum of the Philippines University (LPU)



Unified TVET of the Philippines (UnitVET)



PROPONENT	TITLE OF PROJECT
Association of Christian Schools, Colleges and Universities (ACSCU)	Ensuring Student Engagement in a Technology-Enhanced Limited Face-to-Face Instruction
	ACSCU Convention Mindanao
	ACSCU Convention NCR and South Luzon
	ACSCU Convention North Luzon
	ACSCU Convention Visayas
Higher Education Administrators' Training	ACSCU National Convention
	• Luzon
	• Visayas
USTP-Claveria...	• Mindanao
	2023 National JEEPGY Conference
Catholic Educational Association of the Philippines (CEAP)	Enhanced Child Protection Manual
	Paralegal and Psychological First Aid Training of School Personnel to Address Online Sexual Abuse and Exploitation of Children
	Catholic Youth Leaders' Summit
	Catholic Higher Education Institutions General Study (Phase 2)
	Flexible Learning Training for Bangsamoro Teachers
Catholic Educational Association of the Philippines (CEAP) and Madaris Volunteer Teacher Program (MVP)	CEAP NCR 2022 General Assembly
Coordinating Council of Private Educational Associations (COCOPEA)	Public Policy and Advocacy Initiatives
	Strategic Planning 2022-2024
	Strengthening of COCOPEA
Manila Ecclesiastical Province School Systems Association (MAPSA)	MAPSA General Assembly

CONTINUING EFFORTS TO STRENGTHEN THE ORGANIZATION

With commitment to its strategic directions, the PEAC strives to continue making its organizational capacities and resources more robust by upholding its mission, vision and core values, improving its systems and operations, and nurturing the effectiveness and efficiency of its workforce.

For the year under review, the PEAC continued to align its internal processes with ISO standards to enhance the delivery of its services and ensure the security of its information assets and databases. Staff development activities were also conducted to support competency development.

ISO 9001:2015 Quality Management System (QMS) and ISO 27001:2013 Information Security Management Systems (ISMS) Certification

Aside from maintaining its ISO 9001:2015 certification after passing the first and second surveillance audits last June 2022 and June 2023, the PEAC National Secretariat also successfully underwent certification for ISO 27001:2013.



Management System
ISO 9001:2015
www.tuv.com
ID 9000015479



Management System
ISO/IEC 27001:2013
www.tuv.com
ID 9000015479

ISO 27001:2013 Working Committees (August 2022)

After passing the first surveillance audit for ISO 9001:2015 Quality Management System last June 22, 2022, the PEAC started the preparations to align management systems and information security processes with the standards of ISO 27001:2013 Information Security Management System (ISMS). Four working committees were established namely, Organization, Human Resources, Technological and Physical which were tasked to integrate ISO 27001:2013 measures and controls into existing internal policies and procedures. The PEAC developed 50 new policies and procedures on information security.



Philippine Association of Collegiate Schools of Business (PACSB)	<ul style="list-style-type: none"> The Future of Business Education: Recovery And Sustainability Crafting OBE-Based Syllabi for Business Courses Skills Needed for Graduates In The New Business Environment Enhancing Academe-Government-Industry Linkages How to Publish Research Paper Professional Development for Business Educators Revitalizing a Sustainable Fair Labor Practices in Educational Institutions Developing Feasibility Studies Data Protection and Privacy in Business Education Annual National Conference and Third International Research Summit
Philippine Association of Colleges and Universities (PACU)	<ul style="list-style-type: none"> Reimagining Philippine Private Education: Advocating innovation and Sustainability Leadership and Management Perspectives General Assembly Academe and Industry linking event Tuition Fee Survey of Metro Manila Schools
Philippine Association of Private Schools, Colleges, and Universities (PAPSCU)	<ul style="list-style-type: none"> Emerging Education Executives in the New Normal Management Series PAPSCU Excellent Academic Research Link
Unified TVET of the Philippines (UniTVET)	<ul style="list-style-type: none"> 17th General Membership and TVET Conference Institutionalizing Management of TVET Systems Effective Management of TVET Providers Through Good Governance TVET Curriculum Development and Management Human Resource and Skills Development 2022 TVET Research Conference
United Lyceum of the Philippines University (United LPU)	<ul style="list-style-type: none"> 18TH EURECA International Research Conference

Coordination meeting between the PEAC NS Management Team and TÜV Rheinland (February 3, 2023)



Internal Auditors' Refresher Course on ISO 9001:2015 and ISO 27001:2013 standards (December 16, 2022)



Internal Audit (March 21, 2023)

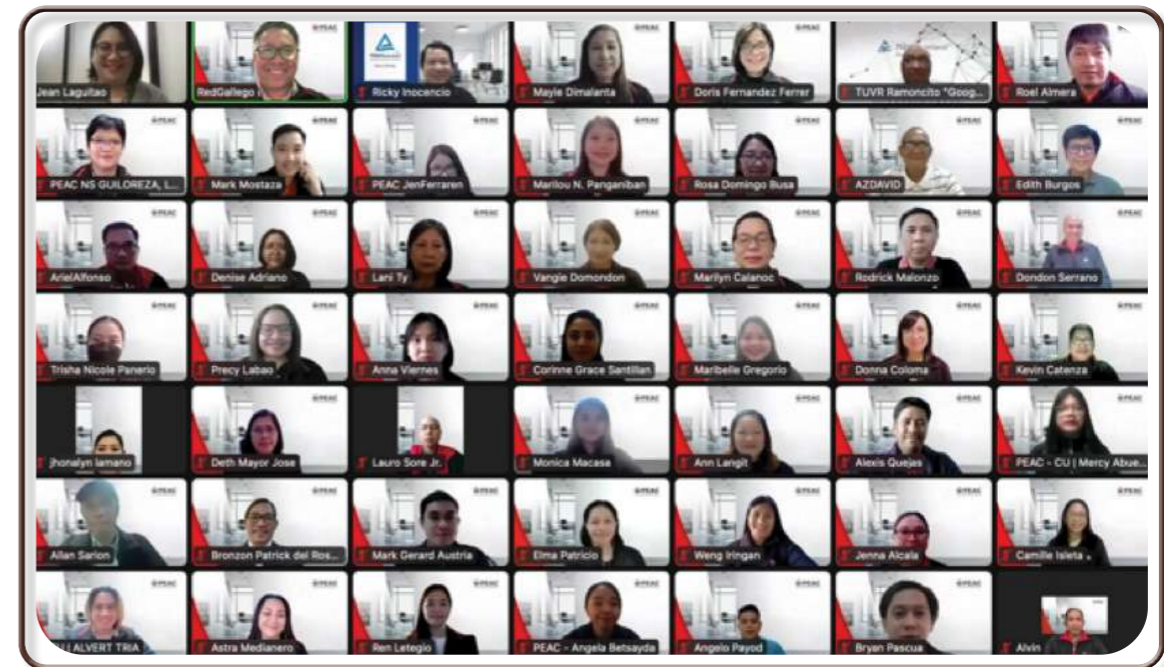


Stage 1 External Audit (May 15, 2023)



Stage 2 External Audit (June 13-14, 2023)

The PEAC underwent and passed the Stage 1 External Audit last May 15, 2023. The Stage 2 External Audit for ISO 27001:2013 and second surveillance audit for ISO 9001:2015 were conducted last June 13-14, 2023. The PEAC was recommended to receive certification for ISO 27001:2013 last August 2023.



National Secretariat

The PEAC is supported by a National Secretariat headed by an Executive Director and the Regional Secretariats present in 16 regions. The Regional Program Director (RPD), who is the head of a leading private educational institution or association in the region, oversees the operations of the Regional Secretariat.

Rhodora Angela F. Ferrer
Executive Director

Bronzon Patrick F. Del Rosario
Head, Certification Unit

Rodrick Edsel B. Malonzo
Head, Monitoring and Processing Unit

Precy L. Labao
Head, Training and Development Unit

Denise M. Adriano
Head, Communications and Research Unit

Eimann P. Evarola
Head, Information Technology and Information Management Unit

Bernadeth M. Jose
Head, Human Resource and Administrative Services Unit

Grevered L. Gallego
Head, Organizational Planning and Quality Assurance Unit

Sean Calvert C. Tria
Head, Finance Unit

Charmie D. Lising
Consultant for Investments and Budget Planning



Service Awardees

5 Years

Certification Unit
Donna E. Coloma

Training and Development Unit
Merlita R. Dimalanta
Precy L. Labao

Human Resource and Administrative Services Unit
Jo-Anna Mae P. Almodal

Finance Unit
Jhona Lyn C. Lamano



Retiree

The PEAC wishes Cherry all the best in her future endeavors.

Ma. Corazon G. Palabrica
22 years of service

Outgoing Regional Program Directors

Presentation of Plaques of Appreciation



Sr. Lydia Villegas, OSB

School Directress, St. Scholastica's Academy San Fernando, Pampanga
Outgoing Regional Program Director for Region 5



Fr. Karel S. San Juan, SJ

Immediate Past President, Ateneo de Zamboanga University
Outgoing Regional Program Director for Region 9

Regional Secretariats



FR. RAMON R. CALUZA, CICM
President, Saint Louis College
of San Fernando, La Union

PEAC Regional Program
Director-Region 1



DANILO D. ROMERO
PEAC Regional Program
Coordinator-Region 1



SR. MERCEDITAS O. ANG, SPC
President, St. Paul University
Philippines

PEAC Regional Program
Director-Region 2



DR. JANETTE T. FERMIN
PEAC Regional Program
Coordinator-Region 2



SR. MARY IGNATIUS AQUINO, OSB
*Directress, St. Scholastica's Academy,
San Fernando, Pampanga*

*PEAC Regional Program
Director-Region 3*



SR. M. LYDIA P. VILLEGAS, OSB
*Directress, St. Scholastica's
Academy, San Fernando,
Pampanga*

*PEAC Regional Program
Director-Region 3*

*PEAC Term: June 1, 2022
to March 30, 2023*



JULIETA M. TAYAG
*PEAC Regional Program
Coordinator-Region 3*



DR. PETER P. LAUREL
*President, Lyceum of the
Philippines University-Laguna*

*PEAC Regional Program
Director-Region 4A*



DR. LERMA Y. CALINGASAN
*PEAC Regional Program
Coordinator-Region 4A*



DR. BRIAN L. BELEN
*President, First Asia
Institute of Technology
and Humanities*

*PEAC Regional Program
Director-Region 4B*



MR. ARNOLD I. CATAPANG
*PEAC Regional Program
Coordinator-Region 4B*



FR. ROBERTO EXEQUIEL N. RIVERA, SJ
President, Ateneo de Naga University

*PEAC Regional Program
Director-Region 5*



DR. ARNULFO AARON R. REGANIT
*PEAC Regional Program
Coordinator-Region 5*

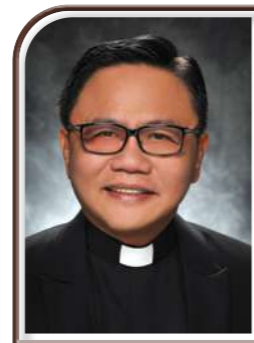


SR. MA. EVANGELINE L. ANASTACIO, SPC
President, St. Paul University Manila

PEAC Regional Program
Director-NCR



LALAIN E. GUTIERREZ
PEAC Regional Program
Coordinator-NCR



FR. GILBERT B. SALES, CICM
President, Saint Louis
University, Baguio City

PEAC Regional Program
Director-CAR



DR. JOSELITO C. GUTIERREZ
PEAC Regional Program
Coordinator-CAR



MSGR. ELY RAFAEL D. FUENTES
Chair, Commission on Catholic
Schools, Archdiocese of Jaro

PEAC Regional Program
Director-Region 6



DR. MA. HELENA DESIREE M. TERRE
PEAC Regional Program
Coordinator-Region 6



REV. FR. EDUARDO S. CELIZ, JR., OAR
President, University of
San Jose Recoletos

PEAC Regional Program
Director-Region 7



REV. FR. CRISTOPHER C. MASPARA, OAR
President, University of
San Jose Recoletos

PEAC Regional Program
Director-Region 7

PEAC Term: June 1 to July 31, 2022



DR. PERLITA S. QUIÑONES
PEAC Regional Program
Coordinator-Region 7



SR. CECILLE MARIE LIM, RSM
President, Holy Infant College

*PEAC Regional Program
Director-Region 8*



SARAH C. CO
*PEAC Regional Program
Coordinator-Region 8*



SR. MA. RUFINA B. GUILLANO, RVM
President, Lourdes College

*PEAC Regional Program
Director-Region 10*



MYRNA M. FANTONALGO
*PEAC Regional Program
Coordinator-Region 10*



FR. GUILLREY ANTHONY M. ANDAL SJ
*President, Ateneo de
Zamboanga University*

*PEAC Regional Program
Director-Region 9*



FR. KAREL S. SAN JUAN, SJ
*President, Ateneo de
Zamboanga University*

*PEAC Regional Program
Director-Region 9*

*PEAC Term: June 1, 2022 to
March 22, 2023*



ANNIE G. EBREO
*PEAC Regional Program
Coordinator-Region 9*



SR. MA. MARISSA R. VIRI, RVM
*President, University of the
Immaculate Conception*

*PEAC Regional Program
Director-Region 11*



DR. ASUNCION G. RAVAGO
*PEAC Regional Program
Coordinator-Region 11*

PEAC 54th Anniversary Thanksgiving Mass Ateneo de Naga University



SR. MARIA FE D. GERODIAS, RVM
President, Notre Dame Educational Association

PEAC Regional Program Director-Region 12 and BARMM



DR. EVELYN V. DOLLETE

PEAC Regional Program Coordinator-Region 12 and BARMM



FR. JOHN CHRISTIAN U. YOUNG
President, Fr. Saturnino Urios University

PEAC Regional Program Director-Region 13



JEFFREY A. CARIN

PEAC Regional Program Coordinator-Region 13

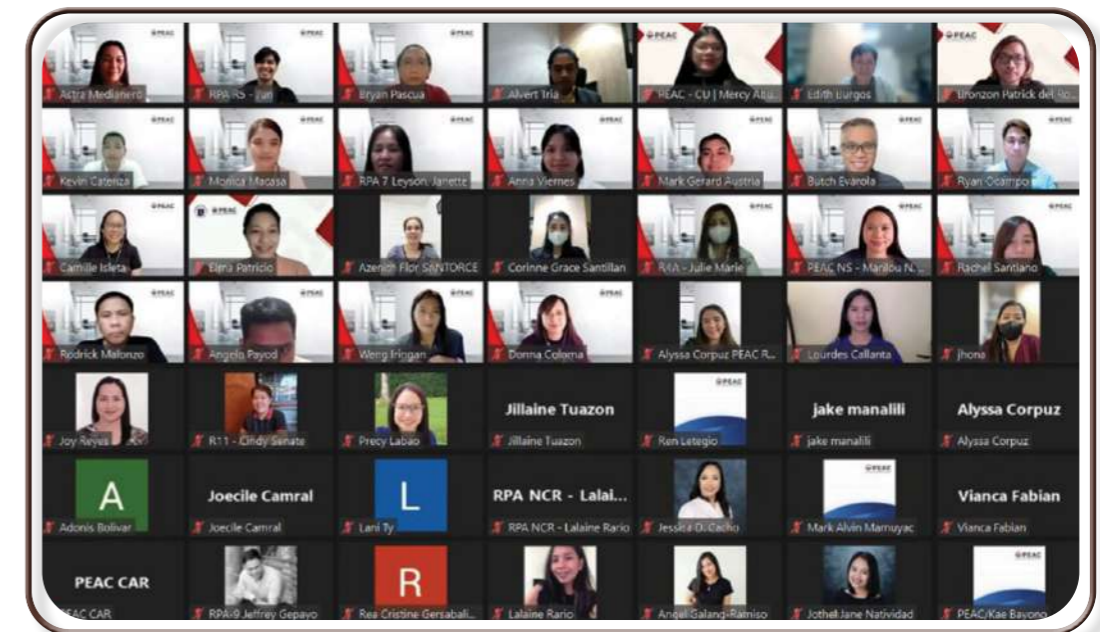


“Anniversaries give us a chance to come together and remember events that left a huge impact on our communities.

To reflect on all that has happened since then, victories and defeats alike. To simply respect history and acknowledge the threads it weaves across generations, simultaneously shaping our collective identity and mapping out a blueprint on which to build our future.”

Rhodora Angela F. Ferrer
PEAC Executive Director

Staff Development Activities



Microsoft Collaborations Tools Training
Facilitator: Jon Nacional and Anthony Cedo - RAKSO CT Zoom
(January 5, 2023)



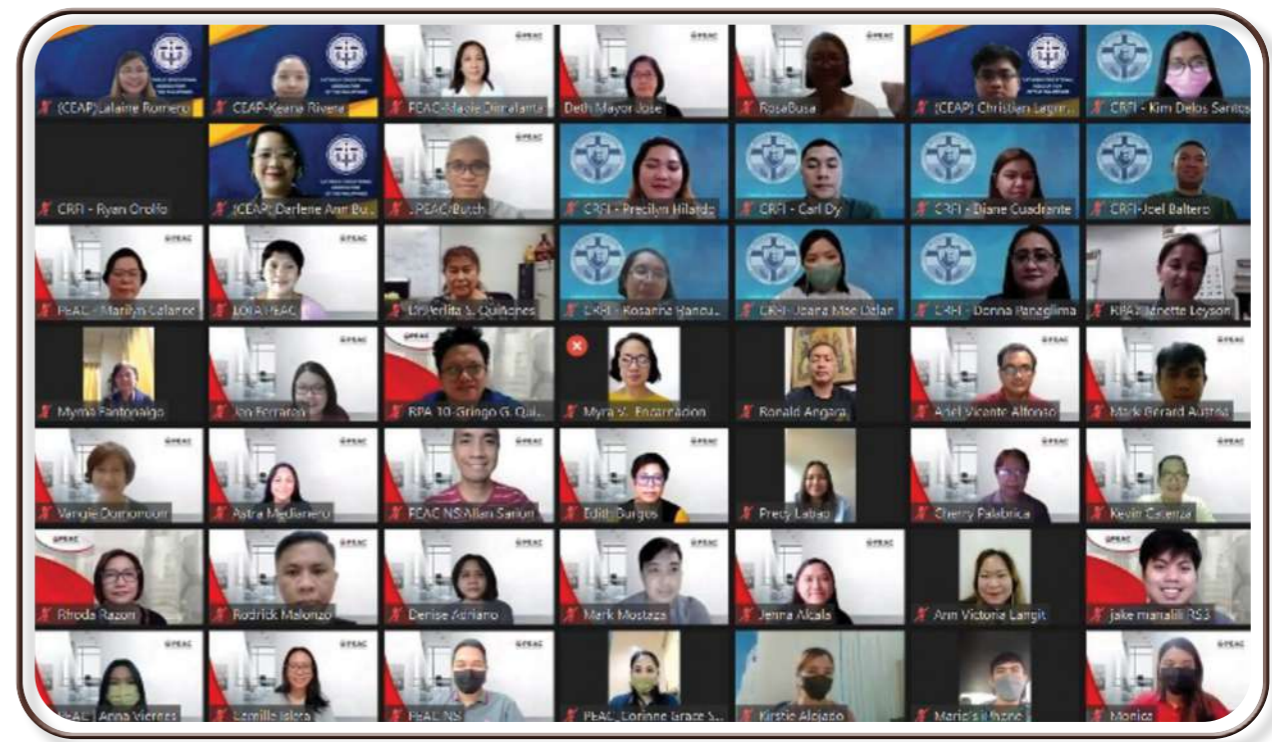
Effective Business Writing
Facilitator: Ms. Maria Sylvia P. Pengson Zoom
 (January 4, 2023)



Training for Regional Program Associates (RPA)
 (June 24-25, 2022)



Standard First Aid and BLS-CPR with AED Training
 Social Hall, Philippine Red Cross Building
 (January 30 to February 2, 2023)



Post 2022 Elections; Insights and Ways Forward
 (July 13, 2022)



Battling Historical Distortions and Systematic Disinformation Zoom
(September 14, 2023)

Advent Recollection San Beda College Alabang
(December 20, 2022)



Christmas Party and Service Awards Dusit Thani Hotel Makati City
(December 21, 2022)



Cultural Trip in Singapore
(July 7 to 10, 2022)



Independent Auditor's Report

To the Members of
Private Education Assistance Committee
Units 2505-2507, 25th Floor Philippine AXA Life Centre
1286 Sen. Gil Puyat Avenue corner Tindalo St.,
Makati City

Report on the Audits of the Financial Statements

Our Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Private Education Assistance Committee (the "Committee") as at May 31, 2023 and 2022, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

What we have audited

The financial statements of the Committee comprise:

- the statements of assets, liabilities and fund balances as at May 31, 2023 and 2022;
- the statements of revenue, expenses and total comprehensive income for the years ended May 31, 2023 and 2022;
- the statements of changes in fund balances for the years ended May 31, 2023 and 2022;
- the statements of cash flows for the years ended May 31, 2023 and 2022; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Committee in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Isla Lipana & Co., 29th Floor, AIA Tower, 8767 Paseo de Roxas, 1226 Makati City, Philippines
T: +63 (2) 8845 2728, www.pwc.com/ph

Isla Lipana & Co. is the Philippine member firm of the PwC network. PwC refers to the Philippine member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.

AUDITED FINANCIAL STATEMENTS





Independent Auditor's Report
To the Members of
Private Education Assistance Committee
Page 2

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Committee is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Independent Auditor's Report
To the Members of
Private Education Assistance Committee
Page 3

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Independent Auditor's Report
To the Members of
Private Education Assistance Committee
Page 4

Report on the Bureau of Internal Revenue (BIR) Requirement

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under BIR Revenue Regulations Nos. 34-2020 and 15-2010 in Note 16 to the financial statements is presented for purposes of filing with the BIR and is not a required part of the basic financial statements. Such information is the responsibility of the Committee. The information has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the information is fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

Isla Lipana & Co.

Carlos Federico C. de Guzman
Partner
CPA Cert. No. 110973
P.T.R. No. 0011285, issued on January 9, 2023, Makati City
SEC A.N. (individual) as general auditors 110973-SEC, Category A;
valid to audit 2021 to 2025 financial statements
SEC A.N. (firm) as general auditors 0142-SEC, Category A;
valid to audit 2020 to 2024 financial statements
TIN 229-481-265
BIR A.N. 08-000745-141-2020, issued on November 4, 2020; effective until November 3, 2023
BOA/PRC Reg. No. 0142, effective until November 14, 2025

Makati City
October 6, 2023



**Statement Required by Section 8-A
Revenue Regulations No. V-1**

To the Members of
Private Education Assistance Committee
Units 2505-2507, 25th Floor Philippine AXA Life Centre
1286 Sen. Gil Puyat Avenue corner Tindalo St.,
Makati City

None of the partners of the firm have any financial interest in the Private Education Assistance Committee or any family relationships with its chairman, president, or members.

The supplementary information requested on taxes and licenses for the year ended May 31, 2023 is presented in Note 16 to the financial statements.

Isla Lipana & Co.

Carlos Federico C. de Guzman
Partner
CPA Cert. No. 110973
P.T.R. No. 0011285, issued on January 9, 2023, Makati City
SEC A.N. (individual) as general auditors 110973-SEC, Category A;
valid to audit 2021 to 2025 financial statements
SEC A.N. (firm) as general auditors 0142-SEC, Category A;
valid to audit 2020 to 2024 financial statements
TIN 229-481-265
BIR A.N. 08-000745-141-2020, issued on November 4, 2020; effective until November 3, 2023
BOA/PRC Reg. No. 0142, effective until November 14, 2025

Makati City
October 6, 2023

Private Education Assistance Committee
(Trustee of the Fund for Assistance to Private Education)

Statements of Assets, Liabilities and Fund Balances
As at May 31, 2023 and 2022
(All amounts in Philippine Peso)

	Notes	2023	2022
ASSETS			
Current assets			
Cash and cash equivalents	2	142,242,715	94,469,595
Receivables	3	71,615,885	117,134,950
Financial assets at fair value through profit or loss (FVTPL)	5	68,841,835	79,690,981
Investment securities at amortized cost	5	3,009,620	2,984,466
Other current assets	4	11,865,521	11,184,187
Total current assets		297,575,576	305,464,179
Non-current assets			
Property and equipment, net	6	68,471,700	73,669,457
Financial assets at fair value through other comprehensive income (FVOCI)	7	141,858,364	164,987,879
Investment securities at amortized cost	5	24,421,981	23,007,752
Total non-current assets		234,752,045	261,665,088
Total assets		532,327,621	567,129,267
LIABILITIES AND FUND BALANCES			
Current liabilities			
Accounts payable and accrued liabilities	8	40,504,625	19,024,993
Fund balances			
Reserves for remeasurements of financial assets at FVOCI	7,11	(6,620,117)	(7,926,438)
Unrestricted funds	11	234,150,994	292,705,571
Temporarily restricted funds	11	200,091,519	199,124,541
Permanently restricted funds	11	64,200,600	64,200,600
Total fund balances		491,822,996	548,104,274
Total liabilities and fund balances		532,327,621	567,129,267

(The notes on pages 1 to 24 are integral part of these financial statements)

Private Education Assistance Committee
(Trustee of the Fund for Assistance to Private Education)

Statements of Revenue and Expenses, and Total Comprehensive Income
For the years ended May 31, 2023 and 2022
(All amounts in Philippine Peso)

	Notes	2023			2022		
		Unrestricted fund	Temporarily restricted funds	Total	Unrestricted fund	Temporarily restricted funds	Total
Revenue and other supports							
Externally funded							
Program implementation fees		70,000,000	104,000,000	174,000,000	76,125,000	104,000,000	180,125,000
Administrative fees		30,000,000	-	30,000,000	32,625,000	-	32,625,000
Registration Fees		32,521,773	-	32,521,773	-	-	-
Other receipts		4,370,500	-	4,370,500	3,485,050	-	3,485,050
		136,892,273	104,000,000	240,892,273	112,235,050	104,000,000	216,235,050
Internally funded							
Seminar fees		2,392,005	6,781,327	9,173,332	9,274,250	7,347,710	16,621,960
Interest income	2,5,7	6,555,244	-	6,555,244	7,096,212	-	7,096,212
Sponsorship		-	5,150,000	5,150,000	-	-	-
Dividend income	5b	1,036,240	-	1,036,240	914,056	-	914,056
Others		4,700,688	-	4,700,688	1,449,794	-	1,449,794
		14,684,177	11,931,327	26,615,504	18,734,312	7,347,710	26,082,022
		151,576,450	115,931,327	267,507,777	130,969,362	111,347,710	242,317,072
Expenses							
Program operations - externally funded	9	(88,745,437)	(67,609,362)	(156,354,799)	(90,300,546)	(48,696,367)	(138,996,913)
Program operations - internally funded	9	(24,200,501)	(1,387,184)	(25,587,685)	(22,088,228)	(3,516,687)	(25,604,915)
General and administrative expenses	12	(38,050,433)	-	(38,050,433)	(37,539,714)	-	(37,539,714)
		(150,996,371)	(68,996,546)	(219,992,917)	(149,928,488)	(52,213,054)	(202,141,542)
Excess (Deficiency) of revenue over expenses		580,079	46,934,781	47,514,860	(18,959,126)	59,134,656	40,175,530
Other comprehensive income (loss) for the year							
<i>Item that may be reclassified to profit or loss</i>							
Net unrealized gain (loss) on financial assets at FVOCI	7	1,306,321	-	1,306,321	(11,415,334)	-	(11,415,334)
Total comprehensive income (loss) for the year		1,886,400	46,934,781	48,821,181	(30,374,460)	59,134,656	28,760,196

(The notes on pages 1 to 24 are integral part of these financial statements)

Private Education Assistance Committee
(Trustee of the Fund for Assistance to Private Education)

Statements of Cash Flows
For the years ended May 31, 2023 and 2022
(All amounts in Philippine Peso)

Private Education Assistance Committee
(Trustee of the Fund for Assistance to Private Education)

Statements of Changes in Fund Balances
For the years ended May 31, 2023 and 2022
(All amounts in Philippine Peso)

	Reserves for remeasurements of financial assets at FVOCI	Unrestricted funds (Note 11)	Temporarily restricted funds (Note 11)	Permanently restricted funds (Note 11)	Total
Balances at June 1, 2021	3,488,896	313,959,533	157,466,459	64,200,600	539,115,488
Comprehensive income					
Excess (Deficiency) of revenue over expenses for the year	-	(18,959,126)	59,134,656	-	40,175,530
Other comprehensive loss for the year (Note 7)	(11,415,334)	-	-	-	(11,415,334)
Total comprehensive (loss) income for the year	(11,415,334)	(18,959,126)	59,134,656	-	28,760,196
Other movement					
Refund of unutilized program funds (Note 11)	-	(2,294,836)	(17,476,574)	-	(19,771,410)
Balances at May 31, 2022	(7,926,438)	292,705,571	199,124,541	64,200,600	548,104,274
Comprehensive income					
Excess of revenue over expenses for the year	-	580,079	46,934,781	-	47,514,860
Other comprehensive income for the year (Note 7)	1,306,321	-	-	-	1,306,321
Total comprehensive income for the year	1,306,321	580,079	46,934,781	-	48,821,181
Other movement					
Refund of unutilized program funds (Note 11)	-	(59,134,656)	(45,967,803)	-	(105,102,459)
Balances at May 31, 2023	(6,620,117)	234,150,994	200,091,519	64,200,600	491,822,996

(The notes on pages 1 to 24 are integral part of these financial statements)

	Notes	2023	2022
Cash flows from operating activities			
Excess of revenue over expenses		47,514,860	40,175,530
Adjustments for:			
Depreciation	6	5,629,585	4,656,054
Interest income	2,5,7	(6,555,244)	(7,096,212)
Dividend income	5b	(1,036,240)	(914,056)
Unrealized foreign exchange loss		6,148,838	36,428
Operating income before working capital changes		51,701,799	36,857,744
(Increase) Decrease in:			
Receivables		46,095,968	(54,630,378)
Other current assets		(681,334)	(1,944,210)
Increase (Decrease) in:			
Accounts payable and other accrued liabilities		21,692,611	(1,526,176)
Cash generated from (absorbed by) operations		118,809,044	(21,243,020)
Interest received	2,5	120,469	145,850
Net cash from (used in) from operating activities		118,929,513	(21,097,170)
Cash flows from investing activities			
Dividend received	5b	835,903	815,259
Interest received	5,7	6,434,775	6,950,362
Investments made to the trust fund	7,5b	-	(20,000,000)
Proceeds (Purchase) of financial assets at FVOCI	7	24,435,836	(1,459,087)
Purchase of investment in securities, net	5d	(1,414,229)	(7,940,983)
Proceeds (Purchase) of financial assets at FVTPL	5b	3,765,805	(1,853,540)
Purchase for property and equipment	6	(431,828)	(779,290)
Net cash from (used in) investing activities		33,626,262	(24,267,279)
Refund of unutilized program funds	11	(105,102,459)	(19,771,410)
Net increase (decrease) in cash		47,453,316	(65,135,859)
Cash and cash equivalents at beginning of the year		94,469,595	159,580,149
Effect of exchange rate changes on cash		319,804	25,305
Cash and cash equivalents at end of the year	2	142,242,715	94,469,595

(The notes on pages 1 to 24 are integral part of these financial statements)

Private Education Assistance Committee
(Trustee of the Fund for Assistance to Private Education)

Notes to the Financial Statements

As at and for the years ended May 31, 2023 and 2022

(In the notes, all amounts are in Philippine Peso unless otherwise stated)

1 Business information

1.1 General information

Private Education Assistance Committee (the “Committee”) was established on November 5, 1968 through the Executive Order No. 156 of then President Ferdinand E. Marcos. The Committee serves as the trustee of the Fund for Assistance to Private Education (FAPE or the “Fund”) consisting of the grants from the US Government and from the Philippine National Government which will be used for the purpose of financing programs of assistance to private education, utilizing only the earnings thereof, whether in the form of interest, dividends or capital gains, through grants and /or loans for faculty training, and development in the forms of scholarships, research grants, faculty incentives, inter-institutional cooperative projects, and other programs of benefit to private education, but excluding any support of religious worship or instruction.

As provided for in the Section 30 of the Republic Act (RA) No. 8424, otherwise known as the National Internal Revenue Code of 1997, the Committee is exempted from taxes, as a non-stock organization, the receipts of which consists solely of government grants for the sole purpose of meeting the Committee’s expenses for the programs and other mandated activities. The income, of whatever kind and character of this type of organization from any of its activities conducted for profit regardless of the disposition made of such income, shall be subject to tax.

The Committee’s current office address is at Unit 2505-2507 25th Floor, Philippine AXA Life Centre, 1268 Sen. Gil Puyat Avenue corner Tindalo St., Makati City which is still in the process of registration.

1.2 Approval of financial statements

The financial statements of the Committee were approved and authorized for issue by its Members on September 12, 2023. There were no significant events that occurred from September 12, 2023 until October 6, 2023 requiring adjustment or disclosure in the financial statements.

2 Cash and cash equivalents

Cash and cash equivalents as at May 31 consist of:

	Note	2023	2022
Cash in banks		78,125,257	63,918,350
Cash in banks - trust fund	5	59,749,382	5,897,107
Short term placements		4,028,809	24,336,399
Cash on hand		339,267	317,739
		142,242,715	94,469,595

Trust fund and short-term placements have an average of 1 to 3 months term and earn an annual interest rate ranges from 0.05% to 12.5%.

Interest income earned from cash in banks and short-term placements for the year ended May 31, 2023 amounted to P36,096 (2022 - P123,558).

3 Receivables

Receivables as at May 31 consist of:

	Note	2023	2022
Receivables from DepEd		64,000,000	109,000,000
Receivables from CHED and UniFAST		3,700,000	3,700,000
Receivables - Trust Fund	5	2,335,953	3,015,680
Receivables from employees		601,941	643,400
Others		977,991	775,870
		71,615,885	117,134,950

Receivables billed to and collected from Department of Education (DepEd) based on the memorandum of agreement signed by both parties were used to cover costs for the conduct of Educational Service Contracting (ESC), Teacher Salary Subsidy (TSS), In-Service Training (INSET), and SHS Voucher Program (SHS-VP).

From the outstanding receivables from DepEd as at May 31, 2023, P54,000,000 have been collected in June 2023. Meanwhile, outstanding receivables from DepEd as at May 31, 2022 amounting to P99,000,000 was collected in June and July 2022.

Receivables billed to and collected from the Commission on Higher Education (CHED) and the Unified Student Financial Assistance System for Tertiary Education (UniFAST) based on the memorandum of agreement signed by the parties, represent the fee for the engagement of the services of PEAC in assisting UniFAST in the implementation and management of the Tertiary Education Subsidy (TES) for private higher education institutions nationwide.

Receivables from employees are loans given to employees which is subject to salary deduction.

The carrying amounts of receivables approximate their fair values.

4 Other current assets

Other current assets as at May 31 are as follows:

	2023	2022
Advances to Regional Program Coordinators	5,562,969	7,093,706
Advances to officers and employees	5,221,165	3,177,189
Prepaid expenses	1,081,387	913,292
	11,865,521	11,184,187

Advances provided to Regional Program Coordinators are used for monitoring of regional programs and administration of trainings in provinces which are subject to liquidation within six (6) months.

Advances to officers and employees represent cash advances provided by the Committee to its officers and employees for various projects and administrative expenses which are subject to liquidation within 30 days.

Prepaid expenses pertain to rent and office supplies paid which will be applied or used in the succeeding fiscal year (FY).

5 Trust Funds

The Committee has funds placed with Banco de Oro (BDO), Security Bank Corporation (SBC) and Bank of the Philippine Islands (BPI) and are managed with two objectives: (1) to grow the fund up to a certain amount; and (2) determine the ideal amount that can sustain the operations of the Committee.

The components of the trust funds as at May 31 are as follows:

	Ref	2023	2022
Cash in banks	(a)	59,749,382	5,897,107
Financial assets at FVTPL	(b)	68,841,835	79,690,981
Receivables	(c)	2,335,953	3,015,680
Financial assets at FVOCI	Note 7	141,858,364	164,987,879
Investment securities at amortized cost	(d)	27,431,601	25,992,218
Liabilities	(e)	(10,880,823)	(2,240,909)
Total net assets		289,336,312	277,342,956

a. Cash in banks (Note 2)

Cash in banks are composed of time certificates and savings deposit in BDO, SBC and BPI. Interest income received from these cash in banks amounted to P84,373 (2022 - P22,292).

b. Financial assets at FVTPL

Financial assets at FVTPL pertain to investments in listed equity securities issued by various Philippine corporations and are traded in the Philippine Stock Exchange, Inc. (PSE). Dividends earned from investments in equity securities amounted to P1,036,240 (2022 - P914,056). As at May 31, 2023, outstanding dividend receivable amounted to P200,337 (2022 - P98,797).

For the year ended May 31, 2023, the net withdrawals within the fund classified as financial assets at FVPL amounted to P3,765,805 (2022 - P1,853,540, net reinvestments). In 2022, the Committee made an additional investment in listed equity securities amounting to P8,000,000. There are no additional investment made in 2023.

c. Receivables (Note 3)

Receivables - trust fund pertain to advances to stockbrokers to facilitate transactions for the fund.

d. Investment securities at amortized cost

Investment securities at amortized cost pertain to debt instruments of private corporations.

The investment securities at amortized cost have an average of 5-year term and earn an average annual interest rate of 5%.

The classification of the investment securities at amortized cost presented in the statements of assets, liabilities and fund balances as at May 31 are as follows:

	2023	2022
Current	3,009,620	2,984,466
Non-current	24,421,981	23,007,752
	27,431,601	25,992,218

The carrying amount of investments in debt instruments as at May 31, 2023 and 2022 approximates its fair value.

Interest income earned for the year ended May 31, 2023 amounted to P891,258 (2022 - P1,942,064).

Net reinvestments within the fund classified as investment securities at amortized cost amounted to P1,414,229 (2022 - P7,940,983). There are no additional investments made in 2023 and 2022.

e. Liabilities (Note 8)

Accounts payable - trust fund pertain to payables to stockbrokers for the administration of the trust fund.

6 Property and equipment, net

Property and equipment, net consist of:

	Office improvement	Office equipment and furniture and fixtures	Transportation equipment	Office space units	Total
At June 1, 2021					
Cost	13,704,198	17,818,803	7,562,885	63,445,950	102,531,836
Accumulated depreciation	(2,541,532)	(12,152,653)	(6,623,379)	(3,668,051)	(24,985,615)
Net carrying value	11,162,666	5,666,150	939,506	59,777,899	77,546,221
Year ended May 31, 2022					
Opening net carrying value	11,162,666	5,666,150	939,506	59,777,899	77,546,221
Additions	-	779,290	-	-	779,290
Depreciation (Note 12)	(655,845)	(1,195,975)	(550,663)	(2,253,571)	(4,656,054)
Closing net carrying value	10,506,821	5,249,465	388,843	57,524,328	73,669,457
At May 31, 2022					
Cost	13,704,198	18,598,093	7,562,885	63,445,950	103,311,126
Accumulated depreciation	(3,197,377)	(13,348,628)	(7,174,042)	(5,921,622)	(29,641,669)
Net carrying value	10,506,821	5,249,465	388,843	57,524,328	73,669,457
Year ended May 31, 2023					
Opening net carrying value	10,506,821	5,249,465	388,843	57,524,328	73,669,457
Additions	-	431,828	-	-	431,828
Depreciation (Note 12)	(1,370,420)	(1,332,484)	(388,843)	(2,537,838)	(5,629,585)
Closing net carrying value	9,136,401	4,348,809	-	54,986,490	68,471,700
At May 31, 2023					
Cost	13,704,198	19,029,921	7,562,885	63,445,950	103,742,954
Accumulated depreciation	(4,567,797)	(14,681,112)	(7,562,885)	(8,459,460)	(35,271,254)
Net carrying value	9,136,401	4,348,809	-	54,986,490	68,471,700

7 Financial assets at fair value through other comprehensive income (FVOCI)

The Committee's financial assets at FVOCI mainly pertain to investments in government securities with fixed coupons and maturities of more than one year and carry an average effective interest rate of 5.4% in 2023 (2022 - 4.3%).

Movements in financial assets at FVOCI as at May 31 are as follows:

	2023	2022
Beginning of the year	164,987,879	162,944,126
Additions	82,981,061	63,573,577
Disposals	(107,416,897)	(50,114,490)
Unrealized gain (loss) recognized in OCI	1,306,321	(11,415,334)
End of the year	141,858,364	164,987,879

Movements in the reserves for remeasurement of financial assets at FVOCI for the years ended May 31 are as follows:

	2023	2022
Beginning of the year	(7,926,438)	3,488,896
Unrealized gain (loss) recognized in OCI	1,306,321	(11,415,334)
End of the year	(6,620,117)	(7,926,438)

Interest income earned for the year ended May 31, 2023 amounted to P5,543,517 (2022 - P5,008,298).

For the year ended May 31, 2023, the net withdrawals within the fund classified as financial assets at FVOCI amounted to P24,435,836 (2022 - P1,459,087, net reinvestments). In 2022, the Committee made an additional investment in listed equity securities amounting to P12,000,000. There are no additional investment made in 2023.

As at May 31, 2023 and 2022, the financial assets at FVOCI are measured at fair value (Level 1) determined directly by reference to published prices quoted in an active market. These are presented as part of non-current assets as it is the intention of the management to hold these investments and grow the investments to a certain level.

8 Accounts payable and accrued liabilities

Accounts payable and accrued liabilities as at May 31 consist of:

	Note	2023	2022
Accounts payable		19,538,639	8,057,070
Accounts payable - Trust Fund	5	10,880,823	2,240,909
Advances from registrants		4,174,420	4,220,620
Accrued expenses		3,403,793	2,828,245
Others		2,506,950	1,678,149
		40,504,625	19,024,993

Accounts payable are settled in cash, unsecured, unguaranteed, non-interest bearing and are generally on 30 to 60-day credit term.

Advances from registrants are collections received by the Committee pertaining to registration fee for future seminars.

Accrued expenses mainly consist of accruals for program operation, transportation expenses, payable to government agencies and professional fees.

Others pertain to contribution payable for supplemental insurance plans obtained for the employees.

9 Program operations

Program operations expenses mainly include honoraria for facilitators, professional fees, system development and maintenance, personnel cost, travel and hotel accommodation, and materials and supplies incurred in carrying out different programs of the Committee.

Externally funded program operations expenses for the years ended May 31 are as follows:

	2023	2022
GASTPE	88,124,397	86,468,591
INSET	67,609,362	46,595,813
TES	621,040	563,669
BBES	-	3,268,286
RISE	-	2,100,554
Total	156,354,799	138,996,913

Government Assistance to Students and Teachers in Private Education (GASTPE) is a program by the Department of Education (DepEd) to decongest the public schools by providing subsidies to students in private schools who, otherwise, would have gone to public schools. Program implementation fees and administrative fees amounting to P70.0 million and P30.0million, respectively, are accrued in 2023 and 2022.

In-Service Training (INSET) is a program with the purpose of improving the quality of teaching in the private secondary education by providing assistance in the upgrade of content and teaching competencies in critical subject areas. Program implementation fees and administrative fees amounting P104.0 million is accrued in 2023 and 2022.

Tertiary Education Subsidy (TES) programs established under R.A. No. 10931 (otherwise known as the Universal Access to Quality Tertiary Education Act) aims to support the cost of tertiary education or any part or portion thereof for all Filipino students who shall enroll in undergraduate post-secondary programs of state universities and colleges (SUC), local universities and colleges (LUC), and private higher education institutions (PHEI).

Bayanihan for Basic Education System (BBES) is a program by DepEd that aims to further reduce the impact of COVID-19 on the socio-economic well-being of Filipinos through distribution of the subsidies and allowances for qualified students in private basic education schools to pay off unpaid tuition in school year (SY) 2019-2020 or for payment of tuition fee for SY 2020-2021 and to be released directly to the private education schools.

Research and Innovation for Success in Education (RISE) is a mechanism to encourage the conduct of research on Philippine basic education by higher educational institutions and organizations so as to generate knowledge on areas affecting the Philippine basic education.

Internally funded program operations expenses for the years ended May 31 are as follows:

	2023	2022
ASPIRE	10,831,473	8,816,903
MCE	1,497,217	4,182,954
PhilEd	1,387,184	3,516,687
CoRE	1,175,000	-
Teachers Vs. Fake News 2	1,092,280	-
RSITE	1,080,000	970,789
Towards Standards Based Quality Assurance for SHS	741,329	1,681,386
PERJ	103,368	160,782
SQUAI-ES	16,264	1,199,523
TSA	-	184,000
Others	7,663,570	4,891,891
Total	25,587,685	25,604,915

ASPIRE program provides assistance to private educational associations in support of the following activities: training and professional development; public policy development and advocacy; and institutional development. The ASPIRE program runs from June 2022 to May 2023.

PEAC-Marshall Cavendish Teachers' Academy (MCE) is a partnership between the Private Education Assistance Committee and Marshall Cavendish Education (MCE) in Singapore which consists of online courses designed by Nanyang Technological University and Marshall Cavendish Institute made available to educators in private and public schools located in the Philippines and Philippine Schools Overseas. The four online courses in this program are generally self-paced and asynchronous in the e-learning portal of MCE with only two courses having a synchronous component via Zoom. Educators are given three months to complete the course and can earn e-certificates from the course provider. This program runs from February to September 2022 and is given an additional six (6) months by MCE for PEAC to complete and activate unutilized access codes.

Philippine Education (PhilEd) is an educational conference organized by PEAC every other year. The purpose of the December 2023 PhilEd conference is to provide school leaders and administrators with discussions on reform initiatives that have the potential to transform the Philippine education system.

Coaching for Results in Education (CoRE) is a program that supports ESC schools in their preparation for the recertification revisit through a partnership with the Phoenix Educational Foundation, which implements the Kaagapay Program. The Kaagapay Program assigns school coaches who are expert practitioners and leaders in education. It specifically assists the schools in the following: pursuance of data-based school improvement that impacts students' learning; on-track implementation of recommendations and the School Improvement Plan (SIP); results-based management in monitoring outcomes in key result areas; and cost-effective management of human and material resources. This program started in FY2021-2022 and currently preparing for the next batch of the program for FY2023-2024.

Teachers vs Fake News 2 is a 2-day online training course designed to help school leaders and teachers educate their students how to fight disinformation, disrespect for facts, and historical denialism. The course consists of three connected workshops on critical reading, critical thinking, and critical feeling. This training was conducted in from September to October 2022.

Research for School Improvement Towards Excellence (RSITE) is a program of assistance developed and implemented by PEAC to support school administrators and teachers who are writing their thesis or dissertations.

Towards Standards Based Quality Assurance for SHS which is a webinar-workshop, aims to first, orient school administrators on the importance and process of quality assurance as a vital mechanism for achieving school excellence. Second, the program introduces the participants to the proposed SHS Certification Assessment Instrument (CAI) as a tool for internal quality assurance. The program provides a walk-through of the key instrument components from unpacking look-fors in stated standards of compliance to self-rating and formulation of a Standards-based School Improvement Plan (SSIP). Throughout the program, participants will be examining the proposed SHS CAI, simulating the self-assessment process, drafting their SSIP and participating in critiquing sessions. With these activities, school administrators will benefit from experiencing a specific system of quality assurance that covers the different operations of the SHS program.

Philippine Education Research Journal (PERJ) is an online, peer-reviewed, open access journal that is the official research publication of the Private Education Assistance Committee (PEAC). Published twice a year, it serves as a platform for the dissemination of research of interest to decision makers, policy makers, and educational leaders and practitioners. Its focus is on Philippine education. The PERJ program runs from June 2022 to May 2023.

Standards-Based Quality Assurance Instrument for Elementary Schools (SQUAI-ES) is a research study that aims to develop a Standards-based Quality Assurance Instrument for Elementary Schools (SQAI-ES) covering Grades 1-6 and the different areas of private elementary school operations, in order then to assist private elementary schools to meet K12 program requirements.

The Training for School Administrators (TSA) is a two-day webinar-workshop for Junior High School (JHS) and Senior High School (SHS) administrators in private schools. The TSA aims to address questions on instructional supervision by providing school heads with a framework for supervision across the different learning modalities in the areas of instructional design, teaching and learning and assessment of student learning, and to coach academic instructors in effectively monitoring and evaluating instruction in the context of their respective schools. The TSA program runs from February to April 2022.

Others mainly pertain to calamity assistance, National Secretariat (NS) initiated activities, and other training programs initiated by PEAC.

10 Related party transactions

The Committee provides for the estimated retirement benefits based on the higher of retirement due under Republic Act (RA) No. 7641, the Retirement Pay Law, and its formal plan based on the retirement plan established by the Committee (Committee's monthly contributions is equivalent to 4% of the employees' basic salary representing employer share). Under the Retirement Pay Law, the retirement benefit obligation is computed as one-half of monthly salary for every year of service, a fraction of six months being considered as one whole year. The term one-half of monthly salary shall mean 15 days plus the one-twelfth of the 13th month, and the cash equivalent of not more than five days service incentive leaves.

The table below summarizes the Committee's transactions and balances with its related parties as at and for the years ended May 31:

	Transactions		Terms and conditions
	2023	2022	
a) Contributions to retirement plan CEAP Retirement Plan	260,051	230,936	Contributions to the multi-employer retirement plan are determined by management based on the recommendations from the actuary and recognized as a liability or an expense when the contributions are made or due. As at May 31, 2023, P4,934 (2022 - P5,509) is still outstanding.
b) Key management compensation	11,742,596	12,826,177	Key management compensation covering salaries and allowance and other short-term benefits are determined based on contract of employment and payable in accordance with the Committee's payroll process. These were fully paid at reporting date.

The Committee has not provided share-based payments, termination benefits or other long-term benefits to its key management personnel for the years ended May 31, 2023 and 2022. There are no amounts due from or payable to key management personnel as at May 31, 2023 and 2022.

As at May 31, 2023, the Committee has assessed that the Retirement Fund is more than sufficient to cover the regulatory benefit under Republic Act No. 7641.

11 Fund balances

Unrestricted funds

General balances consist primarily of the cumulative balance of the Committees result of operations and any unrestricted supports received from donors.

The Committee's unrestricted fund balance as at May 31 consist of the following:

	Note	2023	2022
Cumulative excess of revenue over expenses		234,150,994	292,705,571
Fair value reserves	7	(6,620,117)	(7,926,438)
		<u>227,530,877</u>	<u>284,779,133</u>

The refunds from the unrestricted fund in 2022 is related to the unutilized fund for the implementation of ReTeach for Summer 2019 program amounting to P2,294,836.

Temporarily restricted funds

Temporarily restricted funds as at May 31 consist of:

	2023	2022
INSET fund	174,032,115	184,730,238
RISE fund	1,067,896	3,168,450
Other temporarily restricted fund	24,991,508	11,225,853
	<u>200,091,519</u>	<u>199,124,541</u>

INSET and RISE fund balances consist primarily of government grants specific for programs introduced by the Committee.

Other temporarily restricted funds are for PhilEd conference fund and CHED-approved programs.

Refunds from temporarily restricted fund mainly due to the shift of modality brought by the COVID-19 restrictions during the SY 2020-2023. Details are as follows:

	2023	2022
INSET Fund	105,102,459	2,360,479
RISE Fund	-	15,116,095
Temporarily restricted fund	<u>105,102,459</u>	<u>17,476,574</u>

Permanently Restricted Funds

Permanently restricted funds consist of grants of permanent trust fund from the United States (US) Government and the National Government.

- The US Government principal fund amounting to P24,200,600 are to be utilized for the purpose of financing programs of assistance to private education.
- The National Government endowment fund amounting to P40,000,000 should be used for the purpose of improving the quality of private education in the Philippines, as stipulated in the Presidential Decree No. 6-A, income of which should be spent for operating expenses.

12 General and administrative expenses

General and administrative expenses for the years ended May 31 consist of:

	Note	2023	2022
Personnel costs		12,798,553	12,670,142
Depreciation	6	5,629,585	4,656,054
Professional fees		4,641,577	3,380,634
Outside services		2,103,376	2,516,826
Utilities		2,051,363	2,439,098
Transportation and travel		1,473,116	1,451,089
Dues and subscriptions		1,127,932	1,460,098
Repairs and maintenance		1,016,692	842,766
Rent		949,776	126,000
Meetings		927,742	965,179
Supplies		826,749	467,145
Representation		667,431	1,719,000
Advertising		449,179	921,000
Insurance		68,331	74,816
Taxes and licenses		53,168	21,448
Sponsorship		50,000	140,000
Others		3,215,863	3,688,419
		<u>38,050,433</u>	<u>37,539,714</u>

13 Critical accounting estimates, assumptions and judgments

The preparation of the accompanying financial statements in compliance with PFRS requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The estimates and assumptions used in the accompanying financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from the estimates.

Critical accounting estimates and assumption

(a) Useful lives of property and equipment (Note 6)

The Committee's management determines the estimated useful lives for its property and equipment based on the period over which the assets are expected to be available for use. The Committee annually reviews the estimated useful lives of property and equipment based on factors that include asset utilization, internal technical evaluation, technological changes, environmental and anticipated use of assets tempered by related industry benchmark information. It is possible that future results of operations could be materially affected by changes in these estimates brought about by changes in factors mentioned.

(b) Estimated fair value of certain financial assets (Notes 5 and 7)

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Committee uses its judgment to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.

As at May 31, 2023 and 2022, the Committee assessed that the financial assets measured at Level 1 fair value with reference to published prices quoted in an active market (Notes 5 and 7) were recognized based on reliable inputs. The Committee did not use unobservable inputs that would materially affect fair values.

(c) *Provision for retirement benefits*

The present value of the retirement benefit obligation depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost for retirement benefits include the discount rate. Any changes in these assumptions will impact the carrying amount of retirement benefit obligation.

The Committee determines the appropriate discount rate at the end of each year. This is the interest rate that is used to determine the present value of estimated future cash outflows expected to be required to settle the retirement benefit obligation. In determining the appropriate discount rate, the Committee considers the interest rates of government bonds which have terms to maturity approximating the terms of the related retirement benefit liability.

Other key assumptions for retirement benefit obligation are based in part on current market conditions.

Critical accounting judgments

(a) *Impairment of receivables (Note 3)*

The Committee determines the recoverable amount of receivables based on the expected credit losses (ECL) of the portfolio of receivables. ECL are unbiased probability-weighted estimates of credit losses which are determined by evaluating a range of possible outcomes and taking into account past events, current conditions and assessment of future economic conditions.

The Committee has used relevant historical information and loss experience to determine the probability of default of the receivables and incorporated forward-looking information, including significant changes in external market indicators which involved significant estimates and judgments.

In determining the ECL of receivables, the Committee has used three years historical losses data to determine the loss rates and applied an adjustment against the historical loss rates based on certain macroeconomic factors such as gross domestic product and inflation rate to reflect the current and forward-looking information.

As at May 31, 2023 and 2022, the Committee has assessed that receivables are fully collectible and therefore, has not recognized any provision for impairment of receivables.

(b) *Impairment of non-financial assets (Note 6)*

The carrying value of property and equipment is reviewed and assessed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Management uses judgment based on available facts and circumstances, but not limited to evaluation of the future recoverability of property and equipment, and investment property, in assessing whether a provision for impairment is required.

Management believes that there are no significant events or changes in circumstances which indicate that the carrying amount may not be recoverable at reporting date.

14 Financial risk and capital management

14.1 Financial risk management

The Committee's activities expose it to a variety of financial risks and these activities involve the analysis, evaluation and management of some degree of risk or combination of risks. The Committee's overall risk management program focuses on the unpredictability of financial markets, aims to achieve an appropriate balance between risk and return and seeks to minimize potential adverse effects on the Committee's financial performance.

Risk management is carried out by the Committee's management under policies approved by the Members of the Committee. The Members of the Committee provides written principles for overall risk management, as well as written policies covering specific areas. These policies and procedures enable management to make strategies and informed decision with regard to the operation of the Committee.

The most important types of risk the Committee manages are: market risk, credit risk and liquidity risk. Market risk includes foreign exchange, interest and price risks.

The Committee has no significant financial assets and liabilities that are exposed to foreign exchange risk and interest risk during and at the end of each reporting period.

Details of the Committee's financial assets as at May 31 are as follows:

	Notes	2023	2022
Financial asset at amortized cost			
Cash and cash equivalents	2	142,242,715	94,469,595
Receivables	3	71,615,885	117,134,950
Investment securities	5	27,431,601	25,992,218
Financial asset at FVTPL	5	68,841,835	79,690,981
Financial asset at FVOCI	7	141,858,364	164,987,879
		451,990,400	482,275,623

The Committee's financial liabilities consisting of accounts payable and accrued liabilities, continue to be carried at amortized cost as at May 31, 2023, amounted to P40,504,625 (2022 - P19,024,993).

14.2 Financial risk factors

14.2.1 Credit risk

Credit risk refers to the risk that a counterparty will cause a financial loss to the Committee by failing to discharge an obligation. The Committee's exposure to credit risk arises primarily from deposits with banks, receivables and investments. The carrying values of the Committee's receivables approximate their fair values considering their short-term maturity. The Committee's exposure arises from default of the counter party, with a maximum exposure equal to the carrying amount of these financial assets.

Credit risk assessment under PFRS 9

Credit risk assessment followed by the Committee as a result of its adoption of PFRS 9, particularly the application of ECL model, are set out below.

- Performing - settlements are obtained from counterparty following the terms of the contracts without much collection effort.
- Underperforming - some reminder follow-ups are performed to collect accounts from counterparty.
- Credit-impaired - constant reminder follow-ups are performed to collect accounts from counterparty.

The Committee has the following financial assets as at May 31 where the expected credit loss (ECL) model has been applied:

Class of financial assets	Gross carrying amount	Internal credit rating	Basis for recognition of ECL
2023			
Cash and cash equivalents	141,903,448	Performing	12-month ECL
Receivables	71,615,885	Performing	Lifetime ECL
Investment securities at amortized cost	27,431,601	Performing	12-month ECL
Financial asset at FVTPL	68,841,835	Performing	12-month ECL
Financial asset at FVOCI	141,858,364	Performing	12-month ECL
	451,651,133		
2022			
Cash and cash equivalents	94,151,856	Performing	12-month ECL
Receivables	117,134,950	Performing	Lifetime ECL
Investment securities at amortized cost	25,992,218	Performing	12-month ECL
Financial asset at FVTPL	79,690,981	Performing	12-month ECL
Financial asset at FVOCI	164,987,879	Performing	12-month ECL
	481,957,884		

Cash and cash equivalents exclude cash on hand as at May 31, 2023 amounting to P339,267 (2022 - P317,739) which is not subject to credit risk.

The maximum exposure to credit risk as at May 31, 2023 and 2022 is the carrying amount of each class of financial assets. There are no collaterals held as security or other credit enhancements attached to the Committee's financial assets.

The credit quality of the Committee's financial assets:

Cash and cash equivalents

To minimize credit risk exposure from cash and cash equivalents, the Committee maintains cash in universal and large commercial banks. The Committee assesses that cash and cash equivalents have low credit risk considering the banks' external credit ratings.

Receivables

Receivables pertain to amounts arising from transactions with DepEd which are fully collectible in accordance with the terms of payment, as specified in the Memorandum of Agreement between the two parties.

An impairment analysis is performed at each reporting date using a provision matrix to measure ECL. The mechanics of the ECL calculations and the key elements are, as follows:

- Probability of default (PD) is an estimate of the likelihood of default over a given time horizon.
- Exposure at default (EAD) is an estimate of the exposure at a future default date taking into account expected changes in the exposure after the reporting date.

Loss given default (LGD) is an estimate of the loss arising in the case where a default occurs at a given time.

14.2.2 Market risk

Cash flow and fair value interest rate risks

Cash flow interest rate risk is the risk that the future cash flows of a financial assets and liabilities will fluctuate because of changes in market interest rates. Fair value interest rate risk is the risk that the value of financial assets and liabilities will fluctuate because of changes in market interest rates.

The Committee has held-to-maturity financial assets that are interest bearing fixed interest rates. Considering that the interest rates on these financial assets are independent of any market interest rate fluctuations, the Committee does not foresee cash flow and fair value interest rate risk on such financial assets to be significant.

Price risk

The Committee has exposure to equity securities price risk because of its investments in equity securities (Notes 5 and 7). Other components of equity would increase/decrease as a result of gains on equity securities classified as fair value through profit or loss. The Committee is not exposed to commodity price risk.

14.2.3 Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash, the availability of funding through an adequate amount of committed credit facilities and the ability to close out market positions. The Committee aims to maintain flexibility in funding by monitoring and ensuring that there are available funds to operate the business. Management monitors rolling forecasts of the Committee's liquidity reserve on the basis of expected cash flows.

The Committee believes that the cash generated from its operating and investing activities is sufficient to meet currently maturing obligations required to operate the business.

The table below analyses the Committee's financial liabilities into relevant maturity groupings based on the remaining period at May 31 to the contractual maturity dates:

	Total	Less than 6 months	6 to 12 months	More than 12 months
2023				
Accounts payable and accrued expenses	39,268,917	39,268,917	-	-
2022				
Accounts payable and accrued expenses	18,086,816	18,086,816	-	-

Accounts payable and accrued expenses exclude amounts payable to government agencies amounting to P1,235,708 as at May 31, 2023 (2022 - P938,177)

The Committee expects to settle the above financial liabilities in accordance with their contractual maturity date.

The carrying amounts above approximate the undiscounted cash flows as the impact of discounting is not significant considering their short-term maturity.

14.2.4 Capital management

The primary objective of the Committee's capital management is to safeguard the Committee's ability to continue its operations on a going concern basis in order to maintain optimal capital structure to reduce cost of capital and lessen the need to obtain borrowings.

Total capital being managed by the Committee as at May 31 consists of:

	Note	2023	2022
Unrestricted funds	11	234,150,994	292,705,571
Temporarily restricted funds	11	200,091,519	199,124,541
Permanently restricted funds	11	64,200,600	64,200,600
		498,443,113	556,030,712

The Committee is subject to externally imposed capital requirements in relation to its permanently restricted funds (Note 11).

15 Significant accounting policies

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated:

15.1 Basis of preparation

The financial statements of the Committee have been prepared in accordance with Philippine Financial Reporting Standards (PFRS). The term PFRS in general includes all applicable PFRS, Philippine Accounting Standards (PAS), and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) which have been approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and adopted by the SEC.

The financial statements have been prepared under the historical cost convention, except for FVOCI which are measured at fair value.

The preparation of financial statements in conformity with PFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Committee's accounting policies. The areas involving higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 13.

Changes in accounting policies and disclosures

(a) New and amended standards adopted by the Committee

There are no standards, amendments and interpretations to existing standards which are effective for the financial year beginning on or after June 1, 2022 that are relevant to and have a material impact on the Committee's financial statements.

15.2 Fund accounting

To ensure the observance of limitations and restrictions placed on the use of resources available to the Committee, the accounts are maintained in accordance with the principles of fund accounting. Under this procedure, resources are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund. However, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

The assets, liabilities and fund balances of the Committee are reported in three self-balancing fund groups as follows:

- Unrestricted fund which represents unallocated and without donor-imposed restrictions resources available for the Committee's operations;
- Temporarily restricted fund which represents funds received from grants and donations restricted for the Committee's training and research activities and for other specific purposes.
- Permanently restricted fund which represents funds received from donation with explicit restriction where it must be used. In the case of the Committee, permanently restricted funds are trust funds appropriated for the purpose of financing programs of assistance to private education, improving quality of private education in the Philippines in accordance with the Presidential Decree No. 6-A. Income derived from permanently restricted funds may be spent for operating expenses. Permanently restricted funds are those resulting from contributions which donor-imposed restrictions neither expire with the passage of time nor can be removed by the Committee's meeting of certain requirements.

15.3 Financial assets

Classification

The Committee classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through OCI or through profit or loss), and
- those to be measured at amortized cost. The classification depends on the Committee's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments that are not held for trading, this will depend on whether the Committee has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Committee's financial assets under category (a) include the financial asset at FVOCI. The Committee's financial assets under category (b) includes cash and cash equivalents, receivables, investment securities and rental deposit.

The Committee reclassifies financial assets when and only when its business model for managing those assets changes.

Recognition and measurement

The Committee recognizes a financial asset in the statement of financial position when the Committee becomes a party to the contractual provisions of the instrument. Regular-way purchases and sales of financial assets are recognized on trade date - the date on which the Committee commits to purchase or sell the asset.

At initial recognition, the Committee measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.

Subsequently, assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. Interest income from these financial assets is included in finance income using the effective interest rate method.

Impairment

The Committee assesses on a forward-looking basis the expected credit loss associated with its financial assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Impairment losses are presented as a separate line item in the statement of total comprehensive income.

Loss allowances of the Committee are measured on either of the following bases:

- 12-month expected credit losses (ECL): these are ECL that result from default events that are possible within the 12 months after the reporting date (or for a shorter period if the expected life of the instrument is less than 12 months); or
- Lifetime ECL: these are ECL that result from all possible default events over the expected life of a financial instrument or contract asset

Simplified approach

The Committee applies the simplified approach to provide for ECL for all trade receivables. The simplified approach requires the loss allowance to be measured at an amount equal to lifetime ECL.

General approach

The Committee applies the general approach to provide for ECL on its other financial assets.

Under the general approach, the loss allowance is measured at an amount equal to 12-month ECL at initial recognition.

At each reporting date, the Committee assesses whether the credit risk of a financial instrument has increased significantly since initial recognition. When credit risk has increased significantly since initial recognition, loss allowance is measured at an amount equal to lifetime ECL.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Committee considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Committee's historical experience and informed credit assessment and includes forward-looking information.

The Committee considers a financial asset to be in default when the borrower is unlikely to pay its credit obligations to the Committee in full, without recourse by the Committee to actions such as realizing security (if any is held).

The maximum period considered when estimating ECL is the maximum contractual period over which the Committee is exposed to credit risk.

Measurement of ECL

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e., the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information as described above. As for the exposure at default, for financial assets, this is represented by the assets' gross carrying amount at the reporting date.

Credit-impaired financial assets

At each reporting date, the Committee assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the counterparty;
- a breach of contract such as a default; or
- it is probable that the borrower will enter bankruptcy or other financial reorganization.

Equity instruments

Where the Committee's management has elected to present fair value gains and losses on equity investments in OCI, there is no subsequent reclassification of fair value gains and losses to profit or loss following the derecognition of the equity investment. Dividends from such investments continue to be recognized in profit or loss as other income when the Committee's right to receive payments is established.

Changes in the fair value of financial assets at FVPL are recognized in other gains (losses) in the statement of profit or loss as applicable. Impairment losses and reversal of impairment losses on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Write-off

The gross carrying amount of a financial asset is written-off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Committee determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written-off could still be subject to enforcement activities in order to comply with the Committee's procedures for recovery of amounts due.

Derecognition

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or have been transferred and the Committee has transferred substantially all the risks and rewards of ownership. Any gain or loss arising on derecognition is recognized directly in the statement of total comprehensive income and presented in other gains (losses).

15.4 Financial liabilities

(a) Classification

Financial liabilities measured at amortized cost pertain to financial liabilities that are not held for trading or not designated as at fair value through profit or loss upon the inception of the liability. Financial liabilities at amortized cost are included in current liabilities, except for maturities greater than 12 months after the reporting period or when the Committee has an unconditional right to defer settlement which are classified as non-current liabilities.

The Committee did not hold financial liabilities measured at fair value through profit or loss during and at the end of each reporting period.

Details of the Committee's financial liabilities are disclosed in Note 14.2.3.

(b) Recognition and measurement

Financial liabilities are recognized when, and only when, the Committee becomes a party to the contractual provisions of the instrument.

Financial liabilities at amortized cost are initially recognized at fair value, net of transaction costs and subsequently measured at amortized cost using the effective interest method.

(c) *Derecognition*

Financial liabilities are derecognized when it is extinguished, that is, when the obligation specified in a contract is discharged, cancelled or has expired.

15.5 Offsetting

Financial assets and liabilities are offset and the net amount reported in the statement of assets, liabilities and fund balances when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Committee or the counterparty.

As at May 31, 2023 and 2022, the Committee has no financial instruments which meet the offsetting criteria for financial assets and liabilities.

15.6 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of financial and non-financial liabilities takes into account non-performance risk, which is the risk that the entity will not fulfill an obligation.

The Committee classifies its fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2); and
- inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The appropriate level is determined on the basis of the lowest level input that is significant to the fair value measurement.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The quoted market price within the bid-ask spread that is most representative of fair value is used. These instruments are included in Level 1.

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2. If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

15.7 Cash and cash equivalents

Cash consists mainly of deposits held at call with a local bank. Deposits held at call with a bank earn interest at the prevailing bank deposit rates. These are carried in the statements of assets, liabilities and fund balances at nominal amounts which approximate fair value.

15.8 Receivables

Receivable are recognized initially at contract amount, representing fair value plus transaction costs and subsequently measured at amortized cost using the effective interest method, less any provision for impairment.

Other receivables are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less any provision for impairment.

The relevant policies on classification, recognition, measurement, impairment and derecognition are further disclosed in Note 15.3.

15.9 Prepayments and other non-financial assets

Prepayments are recognized in the event that payment has been made in advance of obtaining right of access to goods or receipt of services and measured at nominal amounts. These are derecognized upon delivery of goods or when services have been rendered, through amortization over a certain period of time, and use or consumption.

Prepayments and other non-financial assets are included in current assets, except when the related goods or services are expected to be received or rendered more than 12 months after the reporting period, which are classified as non-current assets.

15.10 Property and equipment

Property and equipment are stated at historical cost less accumulated depreciation, and any impairment.

The initial cost of property and equipment is comprised of the purchase price and costs directly attributable to bringing the assets to their intended use. The cost of self-constructed assets includes the cost of materials and direct labor, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Borrowing costs related to the acquisition or construction of qualifying assets are capitalized as part of the cost of those assets during the construction period.

Subsequent expenditures incurred after the assets have been put into operation are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Committee and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance costs are recognized in profit or loss during the period in which they are incurred. Depreciation is calculated using the straight-line method to allocate the cost of the assets over their estimated useful lives based on the Committee's historical information and experience on the use of such assets, as follows:

Transportation equipment	5 years
Office improvements	3-10 years
Office equipment, and furniture and fixtures	3-10 years
Office space units	25 years

The asset's residual values and useful lives are reviewed, and adjusted as appropriate, at each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (Note 15.11).

The Committee derecognizes the carrying amount of its property and equipment upon disposal and when no future economic benefits are expected from its use or disposal at which time the cost and accumulated depreciation is removed from the accounts. Gains or losses on disposals are determined by comparing the proceeds with the carrying amount of the assets and are recognized within other income and expenses account in profit or loss.

15.11 Impairment of non-financial assets

Assets that have definite useful life, such as property and equipment and investments, which are subject to depreciation, is reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Value in use requires the Committee to make estimates of future cash flows to be derived from the particular asset, and discount them using a pre-tax market rate that reflects current assessments of the time value of money and the risks specific to the asset.

Non-financial assets that are impaired are reviewed for possible reversal of the impairment at the end of each reporting period.

15.12 Accounts payable and accrued liabilities

Accounts payable and accrued liabilities are recognized in the period in which the related money, goods or services are received or when a legally enforceable claim against the Committee is established. These are recognized initially at fair value plus transaction cost and subsequently measured at amortized cost using effective interest method, which approximate the nominal amount.

These are classified as current liabilities if payment is due within one year or less. If not, these are presented as non-current liabilities.

Accounts payable and accrued liabilities are derecognized when the obligation under the liability is discharged, cancelled or expired.

15.13 Revenue and receipts recognition

The Committee recognizes revenue when the customer obtains control of promised services, in an amount that reflects the consideration which the Committee expects to receive in exchange for those services. To determine revenue recognition, the Committee performs the following five steps: (i) identify the contract(s) with a customer; (ii) identify the performance obligations in the contract; (iii) determine the transaction price; (iv) allocate the transaction price to the performance obligations in the contract; and (v) recognize revenue as or when the Committee satisfies the performance obligation. At contract inception, the Committee assesses the services promised within each contract and determines those that are distinct performance obligations. The Committee then assess whether it acts as an agent or a principal for each identified performance obligation and includes revenue within the transaction price for third-party costs when it determines that it acts as principal.

The following specific recognition criteria must also be met before revenue is recognized:

Government grants

Government grants are recognized at fair value when there is reasonable assurance that the (i) the Committee will comply with the conditions attaching to the grants and (ii) the grants will be received. These are classified as permanently restricted, temporary restricted, or unrestricted in the statements of total comprehensive income depending on the condition agreed with the donor.

Administrative fees

Administrative fees are the consideration receive for its services to DepEd, that is, implementation of various programs for its grants. Administrative fees are recognized as revenue when earned.

Trainings and seminar fees

Revenue is recognized upon the happening of the event.

Contract liabilities

If the total payments received to date exceed the performance obligation fulfilled, a contract liability is recognized and is presented as deferred revenue. Deferred revenue represents the amounts billed to customers for which the related revenue criteria are yet to be satisfied. Deferred revenue is recognized as income in the period when the services are rendered as governed by the conditions in the customer contracts. Deferred revenue is classified as current liabilities, except if the service is expected to be rendered greater than 12 months after the reporting period, which are then classified as non-current liabilities.

Interest income

Interest income on bank deposits, which is presented net of final tax withheld or paid, is recognized when it is determined that such income will accrue to the Committee using the effective interest rate method. Interest and penalties on past due accounts are recognized as revenue upon collection.

Dividend income

Dividend income from available-for-sale investments is recognized when the right to receive payment is established. These are classified as permanently restricted, temporary restricted, or unrestricted in the statements of total comprehensive income depending on the appropriations approved by the Members of the Committee.

Other income

Other operating income is recognized when earned and when the right to receive payment is established.

15.14 Costs and expenses

Costs and expenses are recognized when incurred and presented in profit or loss according to nature of such cost and expense.

15.15 Employee benefits

(a) Short-term benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

(b) Retirement benefits

The Committee participates in the multi-employer defined benefit retirement plan that is being administered by CEAP Retirement Plan Office. This is established in accordance with the local conditions and practices in the Philippines. The Committee maintains a defined contribution plan that covers all its regular full-time employees. Under its defined contribution plan, the Committee pays fixed contributions equivalent to 4% of the employees' basic salary representing employer share to form part of the CEAP retirement fund.

The Committee's retirement benefit obligation is measured using the accrual approach based on the minimum retirement benefits required under RA No. 7641, otherwise known as the Philippine Retirement Pay Law or the Committee's formal retirement plan, whichever is more superior. Accrual approach is applied by calculating the expected liability as at reporting date using the current salary of the entitled employees and the employees' years of service, without consideration of future changes in salary rates and service periods. As at each reporting period, the Committee's defined contribution plan covers the minimum defined benefit mandated by the Philippine Retirement Law.

Contributions under the defined contribution plan are recognized as a liability or an expense when the contributions are made or due.

15.16 Leases (Committee as the lessee)

Payments associated with short-term leases and leases of low-value assets are recognized on a straight-line basis as an expense in the profit or loss. Short-term leases are leases with a lease term of 12 months or less.

15.17 Subsequent events

Post year-end events that provide additional information about the Committee's financial position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to financial statements when material.

16 Supplementary information required by Bureau of Internal Revenue (BIR)

The following information required by the BIR is presented for purposes of filing with the BIR and is not a required part of the basic financial statements.

Revenue Regulations (RR) No. 15-2010

i. Value-added tax (VAT)

The Committee's receipts are non-taxable since these are usually grants and registrations fees, which are used to support the Committee's program expenses. The Committee has opted to expense out value-added input taxes on its purchase transactions.

ii. Importations

The Committee did not have any purchases of imported goods subject to custom duties and tariff fees for the year ended May 31, 2023.

iii. Excise tax

The Committee is not engaged in the manufacture or production of certain specified goods or articles subject to excise tax for domestic sale or consumption or for any other disposition.

iv. Documentary stamp tax

The Committee has no material transactions for the year ended May 31, 2023 pertaining to acceptance, assignment, sale or transfer of an obligation, rights or property requiring payment of documentary stamp tax.

v. Taxes and licenses

All other local and national taxes paid for the year ended May 31, 2023 which are presented under taxes and licenses account in the statement of revenue, expenses and total comprehensive income pertains to the following:

Real property taxes	13,060
Vehicle registration	17,700
Other taxes	20,708
	<u>51,468</u>

vi. Withholding taxes

Withholding taxes paid and accrued for the year ended May 31, 2023 consist of:

	Paid	Accrued	Total
Withholding tax on compensation	5,074,740	487,829	5,562,569
Expanded withholding tax	1,774,745	253,236	2,027,981
	<u>6,849,485</u>	<u>741,065</u>	<u>7,590,550</u>

Withholding taxes payable is included as part of payable to regulatory agencies under accrued expenses and other liabilities in the statement of assets, liabilities, and fund balances.

vii. Tax assessments

The Committee has not received any Letters of Authority or Final Assessment Notice from the BIR for the year ended May 31, 2023.

viii. Tax cases

The Committee does not have tax cases under preliminary investigation, litigation and/or prosecution in courts or bodies outside of the administration of the BIR as at May 31, 2023.

RR 34-2020

On December 18, 2020, BIR issued RR No. 34-2020, Prescribing the Guidelines and Procedures for the Submission of BIR Form No. 1709, Transfer Pricing Documentation (TPD) and other Supporting Documents, amending for this Purpose the Pertinent Provisions of RR Nos. 19-2020 and 21-2002, as amended by RR No. 15-2010, to streamline the guidelines and procedures for the submission of BIR Form No. 1709, TPD and other supporting documents by providing safe harbors and materiality thresholds. Section 2 of the RR provides the list of taxpayers that are required to file and submit the RPT Form, together with the Annual Income Tax Return.

The Committee is not covered by the requirements and procedures for related party transactions provided under this RR as it does not meet any criteria of taxpayers prescribed in Section 2 of the RR.

DIRECTORIES

National Secretariat Directory

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Office of the Executive Director	0917.773.5655	oed@peac.org.ph
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Region 4A	0949.996.0898; 0917.895.9609; 0917.114.2804	rs.04a@peac.org.ph
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Region 5	0977.689.0429 0917.522.7894 0966.233.2875 (054) 881 4136 loc. 2086 (054) 881-2368 loc. 1040	rs.05@peac.org.ph
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Region 10	(088) 857-1423 local 108 0935.128.3229 0960.902.1204	rs.10@peac.org.ph
Region 11	0995.170.4662 (082) 221.8090 (082) 221.8181	rs.11@peac.org.ph
Region 12 and BARMM	0966.984.0332 (064) 562.0019	rs.12@peac.org.ph rs.armm@peac.org.ph
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We value your feedback!

For feedback and other concerns on the annual report,
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